

O A S I S



# OASIS CRESCENT HAJJ POLICY



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The *Purest* of Investments  
for the *Purest* of Journeys



وَأَذِّنْ فِي النَّاسِ بِالْحَجِّ يَأْتُوكَ رِجَالًا وَعَلَى كُلِّ ضَامِرٍ  
يَأْتِينَ مِنْ كُلِّ فَجٍّ عَمِيقٍ

SURAH-AL-HAJJ ( v. 27)

And proclaim to the people the Hajj  
they will come to you on foot and on every lean camel;  
they will come from every distant pass -



## THE 5<sup>TH</sup> PILLAR

For every Muslim, the journey of Hajj is regarded as the ultimate spiritual achievement that needs to be performed at least once in their lifetime. This religious pilgrimage fulfills the fifth pillar of Islam and is of great significance as it is a time when Muslims present themselves before their Creator.

Planning to go on Hajj also requires preparation and planning. It is incumbent upon every Muslim that they not only complete the journey of Hajj, if they have the means to do so, but that they do so free of debt and by using funds previously earned, saved and/or invested.

### Kaabah, Makkah



And when We made the House a place of return, a sanctuary for mankind; They took the Maqam of Ibrahim as a place of prayer. We contracted with Ibrahim and Isma'il: "Purify My House for those who circle it, and those who stay there, and those who bow and who prostrate".



## THE COSTS OF HAJJ

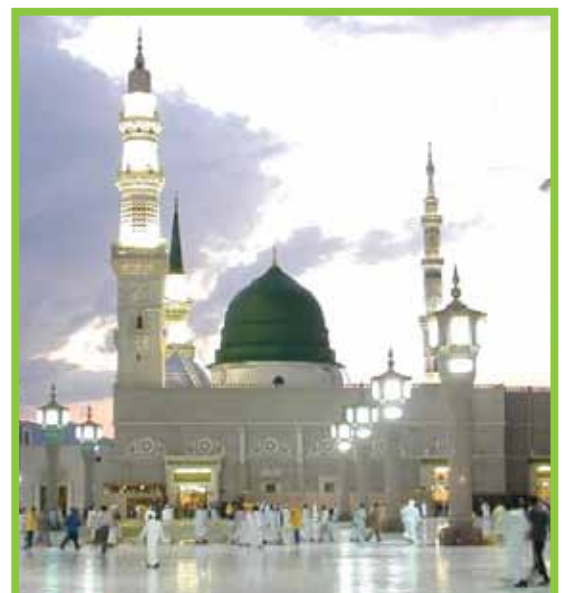
The cost of going on Hajj increases every year. An exercise revealed that this cost is between R35,000 to R180,000 per person, depending on requirements. Part of the planning for Hajj would entail saving for airfares, accommodation, Hajj taxes, meals and subsistence for the journey itself. It also requires that individuals make provision for household expenses so that family, dependents and businesses are provided for during the period of Hajj. Additionally, those who go on Hajj inevitably need to also provide for the period leading to their departure and of course the joyful reception for when they return home.

With these considerations in mind, every person that is planning their pilgrimage will need to consider structured savings as part of their plan. This saving will not only need to grow and keep up with inflation, it will need to be pure and it will need to be safe. The Oasis Crescent Hajj Policy meets all those requirements and so much more.

### Masjid al Nabawi, Madina

Masjid al Nabawi, the mosque of Prophet Muhammad (ﷺ) is situated in the city of Madina. It is the resting place of the Prophet and considered one of the holiest places in Islam.

Pilgrims visit this mosque during their Hajj in reverence to the Prophet's life and the significance of this city in the history of Islam.



## PRODUCT FEATURES

The Oasis Crescent Hajj Policy is provided by Oasis Crescent Wealth (Pty) Ltd. It takes the form of an endowment policy that encourages a disciplined approach to savings.

For example, if you decide that you would like to invest an amount of R1,200 per month over eight years, then you could fix the term of investment for this period of time. The returns that accrue within the policy over this period of time would be taxed within the policy, so the policy benefits received by the investor when the policy matures will not be taxed in the hands of the investor.\*

The investment policy provides investors with an opportunity to hold a wide range of underlying asset classes within the ethical parameters of Shari'ah governed investments. These underlying asset classes comprise of domestic and international listed equities, property and long and short term Shari'ah income products.

Investors who qualify are natural persons or Trusts where the beneficiaries are natural persons. It is important to note that unlike many other types of endowments, this policy is a pure investment policy that does not incorporate any life cover.

\* Kindly take note that Oasis does not provide tax advice. Should you have any queries, please consult your tax advisor for further details of this rule.

### Mina



On the first official day of Hajj, millions of pilgrims gather in Mina, a small village east of the city of Makkah. Here they spend the day and night in enormous tent cities, praying, reading the Qur'an, and resting for the next day of Arafat.

## PRODUCT BENEFITS

- Complies with global Shari’ah standards.
- Managed by Oasis.
- Custodian oversight ensures product safety & security.
- Regulated product.
- Carefully monitored by independent Shari’ah scholars.
- Provides a disciplined way to save over 5, 10 or 15 years.
- A pure investment return.
- Allows nomination of a beneficiary to perform Badal Hajj in the event of death.
- Offers investment expertise and portfolio diversification.
- No penalties apply to the funds if policy is surrendered on account that Hajj accreditation has been granted before the policy reaches maturity.

Regulated Criteria	Oasis Crescent Hajj Policy	Bank Product	Unregulated Entity
Linked Investment Policy	✓	✗	✗
Investment Portfolio	✓	✗	✗
Appoint proxy for Hajj	✓	✗	✗
Growth potential	✓	✗	✗
Licensed provider	✓	✓	✗
Capital Adequacy	✓	✓	✗
Protection for investor	✓	✓	✗
Manager's Track Record	✓	✓	✗

Source : Oasis Research

### Arafat



The day of Arafat is the most important day of Hajj. Pilgrims gather on an open area called the Plains of Arafat.

Here pilgrims seek forgiveness from their Creator and seek His Mercy and Bounties. Before the sun sets, they depart from this plain, purified from all their previous sins.

## START YOUR JOURNEY IN 5 EASY STEPS

- Contact Oasis on 0860 100 786 to set up a meeting with an accredited financial advisor.
- Meet the advisor who will assist you to calculate the amount required for your Hajj journey, based on current rates and depending on the package you select.
- Confirm your nomination of a beneficiary to perform Badal Hajj.
- Sign your policy document and ensure you submit a copy of your certified identity document, proof of residential address, copy of your bank statements & proof of tax registration.
- Upon approval of your Hajj policy you will receive formal confirmation documentation which needs to be stored in a safe place, so that it can be presented when your policy matures.

### Muzdalifah



After departing from Arafat pilgrims move to Muzdalifah where they collect pebbles which they will use to pelt the Jamarat.

At Muzdalifah, the pilgrim combines the prayer of Maghrib and Isha' as the Prophet Muhammad (ﷺ) did when he performed his Hajj.

Here pilgrims spend the night, often sleeping in the open air, before leaving for Mina.



## THE PURITY OF YOUR POLICY

The Oasis Crescent Range of products are managed in accordance to the investment guidelines that have been established by the Oasis Group's independent Shari'ah Advisory Board. These guidelines stipulate the exclusion of securities whose primary business activities are non-permissible according to Shari'ah law from the investment portfolios of the Oasis Crescent Range of products.

This Shari'ah Advisory Board has been appointed to advise The Oasis Group on Islamic investment and ethical issues. In addition, this board is responsible for conducting an independent analysis of the Oasis Crescent Range of products and investments as well as investment income to ensure that it is aligned with Islamic investment guidelines. A certificate of compliance is issued for all of the Islamic funds that the Oasis Group manages on an annual basis.

The Shari'ah Advisory Board consists of the following distinguished Individuals:



**Shaykh Nedham Yaqoobi** is an active scholar in Islamic finance and has been the Professor of Tafsir, Hadith and Fiqh in Bahrain since 1976. In addition to his academic endeavours, Shaykh Nedham works as an independent Shari'ah consultant in Bahrain and currently sits on the Islamic supervisory boards of several Islamic financial institutions.



**Professor Mohd Daud Bakar** is a respected academic and Associate Professor in the Department of Islamic and Family Law at the International Islamic University in Malaysia. He has presented numerous papers and publications regarding Islamic banking and investment. Professor Bakar serves as a member of the Shari'ah Advisory Council of the Securities Commission in Malaysia as well as the Bank Negara Malaysia (Central Bank of Malaysia). In addition, he is a Shari'ah consultant to numerous investment committees throughout the world.



**Shaykh Yusuf Talal DeLorenzo** is a leading Islamic scholar based in the United States. He has translated over twenty books from Arabic, Persian and Urdu for publication in English. Shaykh DeLorenzo compiled the first English translation of legal rulings issued by Shari'ah supervisory boards on the operations of Islamic banks. Since 1989 he has served as secretary of the Fiqh Council of North America. He is also a Shari'ah consultant to several Islamic financial institutions and was an advisor on Islamic education to the government of Pakistan.

### Jamarat

As part of the Hajj, pilgrims pelt the three Jamarat in the city of Mina.

The Jamarat are three stone pillars which are pelted as a compulsory ritual of Hajj representing the three locations where Prophet Ibrahim (عليه السلام) pelted shaitan with stones when he tried to dissuade him from sacrificing his son.







## OVERVIEW OF OASIS GROUP HOLDINGS (PTY) LTD.

Oasis Group Holdings (Pty) Ltd. is the South African based holding company of the Oasis financial services group focused on protecting and growing the wealth of its clients through excellence in performance, client service and administration.

Since its inception, Oasis commitment to world-class wealth management solutions and advisory services has been delivered through an innovative product range that is managed in accordance with Islamic principles. These underlying principles have ensured an offering of Shari'ah compliant, ethical and sustainable products that include collective investment schemes, listed property funds, retail retirement funds, institutional investment funds, and linked investment insurance policies.

Oasis products are designed to protect client assets through the application of a low volatility fund management philosophy. This philosophy seeks to preserve the capital of its investors during downward market movements to generate strong performance over the complete investment cycle. The application of this philosophy and Oasis depth of experience, skill and disciplined approach to the management of wealth is epitomized in the real value generated for investors.

Oasis Crescent Insurance Limited is the insurance company within the Oasis Group. The company is a registered long term insurer that provides a range of investment linked products including a Pension Annuity, Endowment Policy and Pooled Policy. All products offered by it are investment linked products and no guarantees are offered. The range of products offered includes a range of policies based on ethical investment principles.

Oasis Crescent Wealth (Pty) Ltd is an authorised Financial Services Provider. It acts as Administrator for the products offered by Oasis Crescent Insurance Limited.

As a group, Oasis makes significant investments into society, with a focus on education, health care, and helping individuals and communities to be independent and self-sustaining. It is responsible for the development of several social and economic projects that support communities in their time of need.

Oasis Group Holdings (Pty) Ltd. complies with the CFA Code of Ethics and Standards of Professional Conduct and is a signatory of the UN Principles of Responsible Investment as well as the Code for Responsible Investing in South Africa (CRISA).



## OASIS AWARDS

### 2014

Islamic Finance News Awards:

- Best Islamic Asset Management Company in Africa

### 2013

Raging Bull Awards:

- Oasis Property Equity Fund  
(Best risk-adjusted performance by a Domestic Collective Investment Scheme over 5 years)
- Oasis Crescent Global Property Equity Fund  
(Top performing Foreign [non-Rand denominated] Collective Investment Scheme over 3 years)
- Oasis Crescent Global Property Equity Fund  
(Best risk-adjusted Foreign [non-Rand denominated] Collective Investment Scheme over 5 years)

### 2012

Raging Bull Awards:

- Oasis Bond Fund - Best Performing Fixed Interest Bond Fund

PMR Awards:

- Oasis Group Holdings (Top position in the Diamond Arrow category for outstanding contribution to stimulating economic growth and development in the Western Cape. The second award was a Golden Arrow for Excellence in the category for companies.)

### 2010

Raging Bull Awards:

- Oasis Bond Fund - Best Performing Fixed Interest Bond Fund

### 2009

ABSIP Awards:

- Best Portfolio Manager – Mr. Adam Ebrahim
- Best Performing Black Owned Investment House  
(Oasis Asset Management Ltd.)

PMR Awards:

- Golden Arrow Award for Muslim companies and institutions doing the most over the past 12 months to stimulate economic growth and development in South Africa  
(Oasis Crescent Capital (Pty) Ltd.)
- Silver Arrow Award for Company or Institution held in high esteem as good corporate citizens  
(Oasis Group Holdings (Pty) Ltd.)

### 2008

Micropal's / Financial Mail Awards

- Oasis Balanced Stable Fund of Funds  
(Best in Sector over 3 Years in the Domestic Asset Allocation and Prudential Low Equity portfolios)
- Oasis Bond Unit Trust Fund  
(Best in Sector over 1 Year in the Domestic Fixed Interest Bond Portfolios)

### 2007

Raging Bull Awards:

- Oasis Crescent Management Company Ltd.  
(ACI Personal Finance Raging Bull Award for Domestic Management Company of the Year for 2006)
- Oasis Balanced Fund  
(Best Domestic Asset Allocation Prudential Fund)

- Oasis Balanced Fund  
(Best Domestic Asset Allocation Medium Equity Fund)
- Oasis Property Equity Fund  
(Best Real Estate Fund)

Standard & Poor's / Financial Mail Awards

- Best Large Group Over 1 Year  
(Oasis Crescent Management Company Ltd.)
- Best Small Group Over 5 Years  
(Oasis Crescent Management Company Ltd.)
- Oasis Balanced Stable Fund of Funds (Best Domestic Asset Allocation Prudential Low Equity Fund over 1 year)
- Oasis Balanced Fund (Best Domestic Asset Allocation Prudential Medium Equity Fund over 5 years)
- Oasis Crescent International Feeder Fund  
(Best Foreign Equity General Fund over 5 years)

### 2006

- ACI Raging Bull / Personal Finance Awards  
Oasis Property Equity Fund  
(Best risk adjusted performance over 1 year)

### 2005

ACI Raging Bull / Personal Finance Awards

- Oasis Crescent International Feeder Fund  
(Best risk adjusted performance over 3 years)

Standard & Poor's / Financial Mail Awards

- Oasis Crescent Equity Fund  
(Top performing fund over 5 years)
- Oasis Balanced Fund (Top performing fund over 3 years)
- Oasis Crescent International Feeder Fund  
(Top performing fund over 3 years)
- Best Smaller Management Group  
(Oasis Crescent Management Company Ltd.)

### 2004

ACI Raging Bull / Personal Finance Awards

- Oasis Global Equity Fund  
(Best risk adjusted performance over 3 years)
- Standard & Poor's / Financial Mail Awards  
Oasis Crescent Equity Fund  
(Top performing fund over 5 years)

### 2003

Standard & Poor's / Financial Mail Awards

- Oasis Crescent Equity Fund  
(Top performing fund over 3 years)
- Oasis General Equity Fund  
(Top performing fund over 1 year)
- Oasis Balanced Fund (Top performing fund over 1 year)
- Best Smaller Management Company ACI Raging Bull/Personal Finance Awards  
(Oasis Crescent Management Company Ltd.)
- Oasis Crescent Equity Fund  
(Best risk adjusted performance over 3 years)



## PRODUCT RANGE

Oasis Crescent Capital (Pty) Ltd. is the investment manager of the Oasis Crescent Range of investment products, which are compliant with Islamic principles. The company manages the following products.

### Shari'ah Compliant Collective Investment Schemes\*

- Oasis Crescent Equity Fund
- Oasis Crescent International Feeder Fund
- Oasis Crescent International Property Equity Feeder Fund
- Oasis Crescent Income Fund
- Oasis Crescent Balanced High Equity Fund of Funds
- Oasis Crescent Balanced Progressive Fund of Funds
- Oasis Crescent Balanced Stable Fund of Funds

### Shari'ah Compliant JSE Listed Fund\*\*

- Oasis Crescent Property Fund

### Shari'ah Compliant Retirement FundsΩ

- Oasis Crescent Retirement Fund
- Oasis Crescent Retirement Annuity Fund
- Oasis Crescent Preservation Pension Fund
- Oasis Crescent Preservation Provident Fund

### Shari'ah Compliant Insurance Products∂

- Oasis Crescent Endowment Policy
- Oasis Crescent Pension Annuity

\* Managed by Oasis Crescent Management Company Ltd.

\*\* Managed by Oasis Crescent Property Fund Managers Ltd.

Ω Administered by Oasis Crescent Retirement Solutions (Pty) Ltd.

∂ Managed by Oasis Crescent Insurance Ltd.

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### TERMS & CONDITIONS

• The Oasis Crescent Hajj Policy is a savings investment policy that is provided by Oasis Crescent Insurance Ltd. and the administrative functions relating to the policy is performed by Oasis Crescent Wealth (Pty) Ltd., an authorised Financial Services Provider • It is a regulated investment product that falls within the framework of the Long-term Insurance Act. The policy is also subject to conditions that are contained in the Income Tax Act, the Financial Intelligence Centre Act, as well as the Financial Advisory and Intermediary Services Act • This particular product has fixed maturity terms and early exit fees may be applied. The policy is a pure investment policy with NO life cover • The specific terms and conditions of this policy are available on request. It contains details of the agreement, between the Insurer and Policyholder, which is concluded when the Policyholder receives the welcome letter • Financial Advisor Fees, Insurer Fees and Administrator Fees may be applicable. Full details of these are contained in the policy document • The Policyholder may nominate someone to perform the obligatory proxy Hajj (Badal Hajj) and this person will receive the benefits of the policy upon the death of the policyholder • There are no guarantees in the investment return in the investment portfolio.

### DISCLAIMER

Oasis Funds are long term investments. The value of investments may go down as well as up and past performance is not necessarily a guide to future performance. A schedule of fees and charges and maximum commissions is available from the administration company on request. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. All information and opinions provided are of a general nature and the document contains no implied or express recommendation, guidance, advice or proposal that the product is appropriate to the investment objectives, financial situation or needs of any particular individual or entity. No warranty as to the accuracy, correctness or completeness of the information and opinions contained herein is provided. Oasis Crescent Advisory Services (Pty) Ltd. is an Authorised Financial Services Provider. Oasis Crescent Retirement Solutions (Pty) Ltd., Oasis Crescent Management Company Ltd. and Oasis Crescent Insurance Ltd. are authorised by the Financial Services Board. Oasis Crescent Wealth (Pty) Ltd. is the administrator for Oasis Crescent Insurance Ltd. Oasis Crescent Advisory Services (Pty) Ltd. is licenced and authorised to distribute and advise on global funds which have been registered in terms of Section 65 of the Collective Investments Schemes Control Act, 2002.