



OASIS TAX FREE INVESTMENT ACCOUNT

FREQUENTLY ASKED QUESTIONS

Company Reg. No. 2009/022024/07

1. What is a tax free investment account?

National Treasury introduced tax free investments to encourage people to save. The incentive for saving is that the investment return earned on a tax free investment is not taxed.

2. Why would I save in a tax free investment account?

Any interest, dividends or capital gains from your tax free investment will be tax free. This means that you do not pay tax on the growth on your investment.

3. How much can I save in a tax free investment account?

National Treasury has placed limits on the amount you can save in a tax free investment. The total contribution in one tax year may not exceed the annual contribution limit, which is currently R36 000 per tax year. The total lifetime contribution may not exceed R500 000. Keep track of your contribution so that you don't exceed your limit across all approved tax free investment (at Oasis or other providers).

4. Which Oasis products can I invest into for a tax free investment account?

Oasis Crescent Balanced High Equity Fund of Funds
 Oasis Crescent Balanced Progressive Fund of Funds
 Oasis Crescent Balanced Stable Fund of Funds
 Oasis Crescent Income Fund
 Oasis Balanced Stable Fund of Funds
 Oasis Money Market Fund

5. How do I invest into a tax free investment account?

Contact Oasis Client Services at:
 Tel: 0860 100 786
 Email Address: clientservice@za.oasiscrescent.com

6. Can I have more than one tax free investment account with Oasis?

No.

7. Can I hold different tax free investment account with different managers?

Yes. There is no limit on the number of tax free investment you have. Make sure your annual payments across all approved tax free investments (at Oasis or other providers) do not exceed the annual contribution limit.

8. What will happen if I invest more than R36 000 per year in a tax free investment account?

There will be tax penalties if you invest more than the annual contribution limited stipulated by National Treasury. To avoid penalties, make sure that your annual payments across all approved tax free investments (at Oasis or other providers) stay below these limits.

9. What is the maximum I can invest?

R36 000 per tax year and R500 000 over your lifetime.

10. What is the amount I can invest at Oasis?

R3000 debit order.
 R36 000 lump sum

11. Can I invest on a monthly basis?

Yes, with a debit order of R3000 per month.

12. Can I invest on behalf of my family/minor/third party into a tax free investment account?

Yes. Note that the tax free investment savings requirements would apply to the beneficial owner.

13. Can I invest with an initial lump sum and then top up my investment in the same year?

No, you can only make a R36 000 lump sum contribution within a tax year.

14. What happens to any income derived from a tax free investment account?

The income will be automatically reinvested. The reinvestment will not count as an additional contribution, however the value will count towards the untaxed growth in your investment.

15. What fees are charged in my tax free investment account?

An annual fee of 1.25% is payable to the Manager, for investments into the Balanced portfolios. In case of the Oasis Crescent Income Fund and Oasis Money Market Unit Trust Fund, the annual fee is 0.7%. This fee is calculated and accrued daily, based on the daily market value of the Investment Portfolio, and paid to the Manager on a monthly basis.

Financial Advisor Fees

The Investor and the Financial Advisor must agree on the applicable financial advisory fee. This fee must be indicated on the relevant form. The administrator will ensure that the initial advice fee is paid from the initial amount received in accordance with the instruction of the Investor. Thereafter the ongoing advisory fee will be paid by the way of realizing units from the Investment Portfolio of the Investor in accordance with the instructions provided by the Investor.

If, during the term of investment, the Financial Advisor fees are renegotiated, or where the fee is negotiated for an additional investment and this is different to the fee currently being paid, then the adjusted fee will apply across the whole Investment Portfolio.



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The Administrator reserves the right to determine the limits set with regard to Financial Advisors Fees. The Investor is entitled to change the Financial Advisor subject to acceptance by the Management Company of the relevant forms.

Portfolio Management Fees

No initial portfolio management fees is payable to the Manager.

An annual fee of 1.25% is payable to the Manager, for investments into the Balanced portfolios. In the case of the Oasis Crescent Income Fund and the Oasis Money Market Unit Trust Fund, the annual fee is 0.7%. This fee is calculated and accrued daily, based on the daily market value of the Investment Portfolio, and paid to the Manager on a monthly basis.

Redemption Fees

The Administrator will not charge any redemption fees.

Switching Fees

The Investor is permitted to undertake one free switch per annum. Thereafter a fee of 0.25% of the value of the amount being switched is charged.

Administrator Fees

No initial administration fee is payable to the Administrator. An annual administration fee is payable and the base fee charge is 0.2% per annum.

Other Charges

Provided that the Administrator acts within the scope of its authority to any applicable instruction, it will be held harmless and is indemnified against any/all charges/expenses actually incurred by the Administrator relating to any transaction which is returned by the Investors bank, and not given effect to. The Administrator will add any amount for which the Investor is liable, under this indemnity, to any amount due to the Administrator or may cause the Administrator to deduct and pay over such amount to the Administrator from any payment due to the Investor. The Investors liability under this indemnity shall be limited to the amount in respect of any payment value and/or charges/expenses incurred by a transaction returned by the bank and not given effect to. Oasis will implement any changes to legislation, tax, practice or interpretation by any regulatory authority and which may result in additional charges to the investor.

More information relating to fees and charges can be obtained from your Financial Advisor.

Changes to fees and charges

The Administrator reserves the right to amend the applicable fees and charges. The Administrator will provide the Investor with written notification when new charges are introduced or when existing charges and/or the method pertaining to any fees and charges are included or amended. Any changes to the Fees and Charges relating to the Financial Advisor are not governed by this provision. Where circumstances exist which warrant a reduction in the aforementioned notice period, the Investment Manager and/or the Management Company reserve the right to effect such changes within a shorter period.

16. How do I access my investment account statement and fees charged?

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17. How do I check my progress of savings in my tax free investment account?

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 Email Address: clientservice@oasiscrescent.com

18. Can I cede my tax free investment account?

No. The accountholder is the beneficial owner and will not be able to cede the tax free investment account.

19. How do I transfer my tax free investment account to another manager?

With effect from the 01 March 2018, Section 12T (8) of the Income Tax Act was amended to include the transferability of TFSA between institutions.

All product providers needs to allow its members to transfer their TFSA, however a product provider may refuse to accept a transfer in from another product provider.

The product provider from which the savings are being transferred must produce a certificate containing details of the account, of the the investor, and the product provider to which the account is transferred. Requirements for TFSA transfer can be discussed with your Financial Advisor.

20. Can I withdraw money from my tax free investment account?

Yes, money can be withdrawn at any time, however withdrawing money may prevent you from reaching your savings goals and will use part of your lifetime limit for tax free savings.