

UNIT TRUSTS ABRIDGED ANNUAL REPORT 2021



OASIS CRESCENT MANAGEMENT COMPANY LTD.

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Collective Investment Schemes | Global Funds | Tax Free Investment Accounts

OASIS



The background is a solid green color with a repeating pattern of light green geometric star shapes. Each star is a complex, multi-pointed design with a smaller, similar star inside it. The stars are arranged in a grid-like pattern, with some appearing slightly larger or more prominent than others, creating a subtle texture.

**INVESTING
IN YOUR
TOMORROW**

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CHAIRMAN'S REPORT



Mr. Mohamed Shaheen Ebrahim

Dear Oasis Investor,

It is my pleasure to present the annual financial statements for the period ending 31 March 2021.

The global economic contraction over the past year was the worst in 50 years driven by the COVID-19 pandemic and related national lockdowns. However, there has also been much to celebrate as the tenacity of the human spirit came to the fore. From the self-sacrificing service of healthcare workers around the world, the medical profession which was able to rise to the challenge of developing a vaccine within a matter of months using never-before-used RNA technology, to ordinary people who adapted to overnight change, for instance, working from home, being responsible for organizing their children's home schooling and also dealing with personal illness and tragedy in the family. At Oasis, we applaud every individual who has triumphed in the face of adversity and will continue to provide unwavering support to the healthcare and education sectors, while also providing assistance to those communities most negatively impacted by the COVID-19 pandemic.

Oasis' commitment to provide our clients with superior risk-adjusted returns throughout all market phases remains firmly in place. Just as periods of significant weakness in the market can be replaced by periods of excessive exuberance, it is important to remember that long-term investment outperformance is underpinned by the disciplined fund manager which patiently looks for value in the market and invests in companies with strong balance sheets, experienced management and sustainable business models.

The Economy at a Glance

The global economic recovery since H2 2020 has been led, on the one hand, by those countries who have either an aggressive vaccine rollout (eg. the U.S. and the U.K.) or a lower incidence of COVID-19 such as China. Developing economies in Africa, Latin America and South East Asia who have both struggled to roll out vaccines as well as having limited means for fiscal stimulus are likely

to take much longer to reach pre-COVID-19 levels of economic activity as they face potentially successive infection waves and associated lockdowns. Highlighting the discrepancy in resources to fight the COVID-19 health crisis, which tragically has also included the funding to purchase sufficient vaccine supply, the IMF records that advanced economies have increased fiscal stimulus by an average 12% of GDP over the past year compared to a much smaller 4% for emerging economies. The recent G7 Summit in June was a welcome recommitment to globalization and multilateralism by encouraging free-trade, support for rule of law and a 'fairer' global tax system where conglomerates cannot shift profits to low tax jurisdictions but rather pay their fair share to the countries within which they operate. As an indication of the growing importance of the ESG (Environmental, Social & Governance) Agenda, which will define the decades ahead, the G7 economies re-pledged to achieve zero net carbon emissions by 2050 as well as supporting moving toward mandatory climate-related financial disclosures for all companies. As evidence of its greater global commitment, G7 countries have pledged to roll out one billion of COVID vaccines to the developing world over the coming year as well as provide funding and expertise for a revolution in 'green' infrastructural investment in emerging economies. At Oasis, we welcome the steps the world's most wealthy countries are taking to support global development, combat the COVID-19 pandemic and protect the planet.

Fund Highlights

The Oasis Crescent Management Company Ltd., which is responsible for the management of our range of collective investment schemes, has received multiple awards for the innovative design of products and the performance of the individual funds, which include products that satisfy globally accepted Shari'ah compliant investment standards and conventional investment mandates. On the 11th December 2020, Oasis Crescent Global Investment Fund (Ireland) Ltd merged with the Oasis Crescent Global Investment Funds (UK) ICVC, culminating in the re-domiciliation of the underlying global funds from Ireland to the United Kingdom. Our funds are well diversified across different criteria to mitigate risk. With the relatively high levels of volatility, we are well positioned to purchase shares in high-quality companies that have strong balance sheets and which are trading at a substantial discount to their intrinsic value. This would facilitate the continuation of the long-term returns that we have provided to clients for well over twenty years.

Conclusion

At Oasis, we are firmly committed to our company ethos, which is focused on the creation and protection of long-term wealth. Over time, this has ensured that our clients are able to enjoy an improvement in their standard of living, whilst our active corporate social responsibility programme has provided assistance to those in need. This would not be possible without our inspirational Board of Directors, Oasis committed executive management team and staff and our valued investors. My sincere appreciation to all of you for contributing so meaningfully to our shared success.

With kind regards,



Mohamed Shaheen Ebrahim
Chairman

CHIEF INVESTMENT OFFICER'S REPORT



Mr. Adam Ebrahim

Dear Oasis Investor,

Global stock markets have rebounded strongly from their COVID-19 lows last year, achieving consecutive fresh all time-highs against the backdrop of a flood in liquidity provided by central banks, significant fiscal support as well as those sectors that benefited, firstly, from the stay-at-home economy and, secondly, the subsequent reopening. Most importantly, fiscal and monetary support will continue to support equity markets in 2021 which will cushion the value of investments and pensions. The key risk looking forward is that unexpectedly persistent inflation leads to earlier than expected withdrawal of monetary stimulus and renewed market volatility amid currently high asset prices. This market volatility is ideal for active managers and Oasis is well positioned due to its focus on the best quality companies with strong balance sheets and we continue to emphasise diversification and robust stock selection in our portfolio construction.

The Economy at a Glance

The global economic contraction in 2020 was the worst in 50 years driven by the COVID-19 related lockdowns. The 3.3% decline in the global economy was better than expected due to massive synchronised monetary and fiscal stimulus. 2021 is expected to deliver the strongest global growth in many decades, with the global economy forecast to grow by 6.0%. 2022 growth is forecast at 4.4%. Continued monetary and fiscal stimulus supported by an aggressive vaccine rollout in some countries will boost the economic recovery. Global growth will be led by those countries like China and the U.S. (the 1st and 2nd largest world economies, respectively), which have aggressive vaccine rollouts and South-East Asia with a lower incidence of COVID-19. Regions like Europe, Latin America and Africa, who are lagging with the vaccine rollout, will have less robust economic recoveries. Factors that could boost global growth further are: a) the massive build-up in consumer savings; b) the wealth effect of robust financial

markets; and c) pent-up demand. Factors that could constrain global growth are: a) new variants of COVID-19 b) sustainably high inflation c) a reversal of monetary and fiscal support d) constrained global supply chains, especially in logistics and semiconductors and e) continued geopolitical tension between US and China. In conclusion, the global economy should have robust growth in 2021 and the risks mainly impact 2022 onwards.

The South African economy has endured a sluggish 10 years with economic growth averaging 0.9% relative to population growth of 1.5% and global GDP growth of 3.1%. The South Africa economy was one of the worst impacted by COVID-19, shrinking by 7.0% in 2020. The structural reasons for South Africa's sluggish economy is well documented. In the short- to medium-term these constraints will continue. The SA economy is expected to grow by 3.1% and 2.0%, respectively, in 2021 and 2022 lagging the global recovery significantly. The slow vaccine rollout will delay the opening up of the economy and especially international tourism, together with Eskom issues and a lack of economic reform. Factors that could slow the SA economy further are: 1) a return to rampant corruption 2) a rise in labour wage demands and, 3) a massive skills deficit. Factors that could stimulate economic growth are: 1) significant structural reform, especially in the energy sector; 2) renewed bureaucratic vigour; and, 3) a sustainably strong commodity market. It is likely that the South African economy will continue to underperform its huge potential

Your Funds

During periods of rising uncertainty the choice of a fund manager is particularly important as this will have a significant influence over your future wealth. In fact, over the long-term, even small differences in investment style can result in large variations in cumulative returns and since the inception of Oasis, we have been able to negotiate these market phases with a large degree of success by implementing our tried and tested investment philosophy and taking advantage of opportunities created during these periods of market volatility. A key reason for this is that the Oasis investment philosophy is based on the objective of protecting and growing the real wealth of our clients, as we appreciate that this would affect their standard of living and financial well-being. Therefore, we continue to focus on providing attractive risk-adjusted returns for our clients, which is driven by the performance of high-quality instruments that are included in well diversified portfolios. In addition, we also pay a great deal of attention to the relative valuation of these instruments to ensure that we only purchase them when they are attractively priced.

Conclusion

Oasis has successfully navigated turbulent economic cycles since its inception and we are confident that our portfolios are well positioned based on its quality and valuation characteristics. We continue to implement our investment philosophy and take advantage of opportunities created by the increased market volatility in our pursuit for excellence and long-term real wealth creation for our clients.

With kind regards,



Adam Ebrahim
Chief Investment Officer

CHIEF REGULATORY OFFICER'S REPORT



Mr. Nazeem Ebrahim

Dear Oasis Investor,

The past year displayed unexpected events which above all allowed us to rise to the occasion and do our best to deliver on our Oasis Philosophy by growing and protecting our investors' wealth over the long term and especially during trying times.

Despite the circumstances, the operational response of our business to the disruptions caused by COVID-19, has been robust and enabling a seamless continuation of service to our clients. With the many lives that were lost and affected livelihoods, our interaction with our clients, and reassurance in the trust and relationships built has stood us in good stead. Together, with the Oasis culture of legal, regulatory and business compliance, our social responsibility, integrity, transparency and accountability remains an integral part of our core objectives.

Business Continuity during the Pandemic

Awareness programmes around COVID-19 health and safety protocols remains ongoing. We have ensured that all critical functions are fully operational remotely and the required connectivity, power and hardware has been provided to the team. Our teams are committed to continue operations remotely via Microsoft teams, VPN, telephone, WhatsApp, Emails, and Skype etc. Our DR and BCP Recovery Plan in place is fully geared to deal with the various business interruptions such as pandemics, systems failure, fire, terrorism etc. We are able to perform critical functions remotely and at our Disaster Recovery Site, which operates on a separate electricity and communication grid. DR and BCP testing is done regularly, including daily back-ups of all data, training on simulations both remotely and at the DR site as well as the testing of all functions and systems. We confirm that our teams were able to invoke both our DR and BCP plans seamlessly during the various level down periods.

Regulatory Overview

The Board continues to ensure that the Company is at the forefront of risk management and compliance practices, which results in the application of policies and procedures that reduce risk for both the company and its clients. The Board has implemented Risk Management and Compliance Programme (RMCP) which includes measures aimed at combating terrorist financing, corruption and money laundering activities in accordance with the Financial Intelligence Centre Act, 2002 as well as global best practices. The outcomes of Treating Customers Fairly, Cyber-security and the Protection of Personal Information Act, 2014 are key drivers aimed at ensuring the protection of client information and that all processes are followed in the best interest of our clients.

The Prudential Authority ("PA") and the Financial Sector Conduct Authority ("FSCA") have been proactive in assisting the industry in meeting their statutory requirements whilst dealing with the national lockdown levels in order to support the functioning of the financial system and maintaining a stable financial environment.

Regulatory Inspection

During the period the FSCA conducted a virtual engagement into the risk management, disaster recovery, business continuity, governance, compliance and control environment of the Company. We are pleased that the engagement ran seamlessly and the FSCA confirmed that no material adverse findings were identified.

In keeping abreast with local and global developments we are able to apply global best practice when implementing any regulatory changes. For this purpose, we are in regular contact with our Global Partners to ensure that the implementation of these changes are done in an effective manner with the aim of promoting financial stability and ethical treatment of our clients.

Compliance with Laws and Regulations (as amended)

Law / Regulation	Compliance Status
Collective Investment Schemes Control Act, 2002	Compliant
Companies Act, 2008	Compliant
Financial Intelligence Centre Act, 2001	Compliant
Protection of Personal Information Act, 2013	Compliant
Income Tax Act, 1962	Compliant

Regulatory Reporting

Submission / Report	Compliance Status
FSCA quarterly compliance certificate	Compliant
FSCA quarterly foreign statics	Compliant
FSCA Board Notice 92 uploads	Compliant
FSCA monthly mark to market	Compliant
FSCA monthly Capital Adequacy	Compliant
ASISA detailed, flows, foreign and cyber statistics	Compliant
SARB quarterly reporting	Compliant

Training and Competence

Oasis Group Holdings (Pty) Ltd. is a registered CPD provider. We have an in-house training programme for skills development.

Emphasis is placed on training staff, in-house advisors and IFAs. Training includes:

- Regulatory Training (FICA, AML, TCF, POPI, Tax, FAIS, CIS, Retirement, Long Term Insurance, etc)
- Product Training
- On the Job Training
- Systems Training
- Oasis Policies

Shari'ah Compliance

The funds have received its renewed Shari'ah compliance certificates on 23 March 2021. No issues were raised by the Shari'ah Supervisory Board. The Shari'ah Supervisory Board accordingly confirmed that the Company all the funds comply with the Shari'ah Investment Guidelines.

Fund Matters

The following funds, registered and domiciled in the United Kingdom, are registered with the FSCA for marketing and distribution purposes in South Africa in terms of S65 of CISA:

- OGM Oasis Crescent Global Equity Fund
- OGM Oasis Crescent Global Property Equity Fund
- OGM Oasis Crescent Global Income Fund
- OGM Oasis Crescent Global Short-Term Income Fund
- OGM Oasis Crescent Global Low Equity Fund
- OGM Oasis Crescent Global Medium Equity Fund

Corporate Governance

Good corporate governance remains core to the business and structure of the Company. The Board is ultimately responsible for providing effective and ethical leadership and is committed to achieving the highest standards of corporate governance, as a key component of its vision and growth strategy, and ensuring long-term sustainability. The Board seeks to maintain strong corporate governance structures and processes by working within a clearly defined governance framework, enabling the delivery of sustainable growth to all our stakeholders.

The Board understands that ethical conduct and good corporate governance is an important component of Board Notice 910 of 2010 and the King IV™ Report on Corporate Governance for South Africa, 2016, ("King IV"). The Board understands that ethical conduct and good corporate citizenship underpin King IV and compliance with the highest ethical standards which are embedded in the core values of the directors, management and staff. Furthermore, the Board and the management team of the Company recognise the need to conduct business with integrity and in accordance with generally acceptable corporate practices. The Board subscribes to the principles of timely, honest and objective communication with its stakeholders and the highest standards of ethics in the conduct of its business.

Social Responsibility

The Board believes that integrating environmental, social and governance practices are good business practice and are committed to the principles of sustainable development. The Board recognises its fiduciary duty to act in the best interests of its clients and that any adverse environmental, social, and corporate governance (ESG) issues can affect the performance of investment portfolios. Therefore all activities of the Company are

conducted in a way that are consistent with a social and ethical corporate citizen.

Additional independent oversight over our investment decisions, is undertaken by the Oasis Group Shari'ah Advisory Board, which subscribes to the standards of the Accounting and Auditing Organisation for Islamic Financial Institutions.

Group contributes to a number of public benefit organisations (PBOs), which include the Oasis Crescent Fund Trust that seeks to make a meaningful difference to under-privileged communities. This PBO also seeks to address some of the most challenging aspects that affect our society and has established specific initiatives that focus on improving education, healthcare and social development. As a responsible corporate citizen, it has identified education and development, healthcare and social welfare and development as its three focal areas and has accordingly formed relationships with public benefit organisations which operate within these public benefit areas.

Social Initiatives

Several feeding schemes were initiated in response to the Pandemic and we continue to assist affected communities. With the devastating Table Mountain fire in April 2021, our executive and Oasis Team was at the forefront in tirelessly fighting off towering flames in the University Estate and Walmer Estate communities. Fire-fighting equipment, including hoses and mobile water takers were provided in an effort to contain the fire amidst the strong winds on the slopes of Table Mountain.

The Group remains committed to conducting business in a manner that is not harmful to the environment and to the communities in which it operates. The Group is also cognisant of the fact that in order to remain successful and relevant, it has a duty to give back to and uplift the communities in which it operates.

Conclusion

We remain committed to supporting our staff, our clients and communities for the long-term. Our commitment to making informed decisions with our clients' best interests at heart and sharing insights to guide clients through their journey with Oasis, remains our priority.

We thank our clients for their continued confidence and support in our brand and business.

Thank you to our Board of directors, management and staff for their efforts in delivering on our commitments to our investors!

With kind regards,



Nazeem Ebrahim
Chief Regulatory Officer

TRUSTEE'S REPORT

REPORT OF THE TRUSTEE FOR THE

OASIS CRESCENT EQUITY FUND UNIT TRUST SCHEME

We, the Standard Bank of South Africa Limited, in our capacity as Trustee of the Oasis Crescent Equity Fund Unit Trust Scheme ("the Scheme") have prepared a report in terms of Section 70(1)(f) of the Collective Investment Schemes Control Act, 45 of 2002, as amended ("the Act"), for the financial year ended 31 March 2021.

In support of our report we have adopted certain processes and procedures that allow us to form a reasonable conclusion on whether the Manager has administered the Scheme in accordance with the Act and the Scheme Deed.

As Trustees of the Scheme we are also obliged to in terms of Section 70(3) of the Act to satisfy ourselves that every statement of comprehensive income, statement of financial position or other return prepared by the Manager of the Scheme as required by Section 90 of the Act fairly represents the assets and liabilities, as well as the income and distribution of income, of every portfolio of the Scheme.

The Manager is responsible for maintaining the accounting records and preparing the annual financial statements of the Scheme in conformity with generally accepted accounting practice. This responsibility also includes appointing an external auditor to the Scheme to ensure that the financial statements are properly drawn up so as to fairly represent the financial position of every portfolio of its collective investment scheme are in accordance with generally accepted accounting practice and in the manner required by the Act.

Our enquiry into the administration of the Scheme by the Manager does not cover a review of the annual financial statements and hence we do not provide an opinion thereon.

Based on our records, internal processes and procedures we report that nothing has come to our attention that causes us to believe that the accompanying financial statements do not fairly represent the assets and liabilities, as well as the income and distribution of income, of every portfolio of the Scheme administered by the Manager.

We confirm that according to the records available to us, no losses were suffered in the portfolios and no investor was prejudiced as a result thereof.

We conclude our report by stating that we reasonably believe that the Manager has administered the Scheme in accordance with:

- (i) the limitations imposed on the investment and borrowing powers of the manager by this Act;
- (ii) and the provisions of this Act and the deed;



Melinda Mostert

Standard Bank of South Africa Limited



Seggie Moodley

Standard Bank of South Africa Limited

17 May 2021

OASIS CRESCENT EQUITY FUND

The Oasis Crescent Equity Fund provides investors with the opportunity to invest in listed equities on both local and international stock exchanges within the ethical parameters of Shari'ah governed investments. The Fund is an actively managed, Shari'ah compliant collective investment scheme portfolio that adheres to the ethical investment guidelines prescribed by our Shari'ah Board.

Sector	Mar-21	Mar-20
Rand Sensitive	59	59
Foreign Assets	49	43
Exporters	10	16
Domestic	41	41
Consumer	20	19
TMT	14	14
Property	7	8
GDFI	0	0
Total	100	100

Equity Theme Split of the Oasis Crescent Equity Fund (31 March 2021)

Total Expense Ratio: 1.87% Class D

Launch Date: 31 July 1998

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	% Growth 10 year	Return Since Inception	
						Annualised	Cumulative
Oasis Crescent Equity Fund	19.6	6.8	5.0	4.0	7.2	16.6	3,139.1
Average South African Shari'ah Equity General Portfolio	45.1	9.1	7.2	4.9	7.0	12.1	1,236.3

Performance (% returns) in Rand net of fees, gross of non permissible income of the Oasis Crescent Equity Fund since inception to 31 March 2021

(Source: Oasis Research using Morningstar Direct)

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2021	As at 31 March 2020
ASSETS	R	R
NON-CURRENT ASSETS	5 654 578 743	4 956 529 191
Investments at market value	5 654 578 743	4 956 529 191
CURRENT ASSETS	56 000 344	21 952 555
Cash	46 867 811	14 636 118
Accrued interest	-	-
Accrued dividends	8 510 846	6 376 314
Accounts receivable	621 687	940 123
TOTAL ASSETS	5 710 579 088	4 978 481 746
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	5 667 465 057	4 933 241 309
Capital value of participating interests	5 667 239 036	4 933 015 286
Undistributed (loss)/income	226 022	226 023
CURRENT LIABILITIES	43 114 029	45 240 436
Accounts payable	5 107 374	1 238 419
Service charges	3 100 848	2 705 697
Audit fees	15 850	15 850
Bank charges, Trustee & Custodian fees	64 411	54 716
Unitholders for distribution	34 793 862	40 373 269
Shari'ah advisory fees	27 831	27 831
FSB levies	2 954	2 954
Performance fees	898	821 700
TOTAL EQUITY & LIABILITIES	5 710 579 088	4 978 481 746

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2021	Year ended 31 March 2020
INCOME	112 955 668	135 686 863
Dividends	80 090 161	111 345 034
Profit	23 749 756	15 317 517
Property Income	9 874 933	10 797 251
Income adjustments due to creation and liquidation of units	-759 182	-1 772 939
EXPENSES	43 117 018	37 338 845
Service charges	34 380 546	35 063 956
Performance fees	7 208 868	801 553
Audit fees	184 287	190 789
Distribution adjustments	109	(203)
FSB levies	34 346	38 883
Shari'ah advisory fee	323 588	344 747
Foreign exchange loss	155 994	84 180
Bank charges, Trustee Fees and Custodian Fees	829 279	814 940
NET INCOME	69 838 650	98 348 018

OASIS CRESCENT INTERNATIONAL FEEDER FUND

The Oasis Crescent International Feeder Fund is a Shari'ah compliant rand denominated global general equity fund that invests in offshore dollar-based equities via its investment in the Oasis Crescent Global Equity Fund (OCGEF) (a top-performing Shari'ah compliant global mutual fund that forms part of the Oasis Group's global product range). The objective of the Fund's portfolio is to achieve medium to long-term growth in US dollars.

Launch Date: 28 September 2001

Sector	Mar-21	Mar-20
Information Technology	26	23
Communication Services	24	2
Health Care	22	18
Consumer Discretionary	9	9
Materials	9	13
Energy	5	10
Consumer Staples	4	10
Real Estate	1	2
Financials	0	1
Industrials	0	9
Utilities	0	3
Total	100	100

Sectoral split of the OGM Oasis Crescent Global Equity Fund and MSCI ACWI Islamic USD Net Total Return Index (31 March 2021)
(Source: Oasis Research using Bloomberg)

Total Expense Ratio: 1.81% Class D

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	% Growth 10 year	Return Since Inception	
						Annualised	Cumulative
Oasis Crescent International Feeder Fund	15.0	16.3	6.9	10.3	14.2	10.0	542.3
MSCI ACWI Islamic USD Net Total Return Index	21.4	17.3	10.4	12.3	14.1	7.5	310.2

Performance (% returns) in Rand, net of fees, gross of non permissible income of the Oasis Crescent International Feeder Fund since inception to 31 March 2021
(Source: Oasis Research using Bloomberg)

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2021	As at 31 March 2020
ASSETS	R	R
NON-CURRENT ASSETS	1 898 921 388	1 713 587 326
Investments at market value	1 898 921 388	1 713 587 326
CURRENT ASSETS	807 627	215 686
Cash	803 741	212 849
Accrued dividends	-	-
Accounts receivable	3 886	2 837
TOTAL ASSETS	1 899 729 015	1 713 803 012
EQUITY & LIABILITIES CAPITAL AND RESERVES	1 891 390 764	1 704 029 238
Capital value of participating interests	1 891 390 161	1 704 028 636
Undistributed (loss)/ income	603	603
CURRENT LIABILITIES	8 338 250	9 773 772
Accounts payable	14 240	5 051
Service charges	51 893	42 564
Audit fees	6 261	6 261
Bank charges, Trustee Fees and Custodian Fees	13 957	11 919
Unitholders for distribution	8 242 579	9 698 657
Shari'ah advisory fees	8 058	8 058
FSB levies	1 261	1 261
TOTAL EQUITY & LIABILITIES	1 899 729 015	1 713 803 012

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2021	Year ended 31 March 2020
INCOME	16 953 250	15 565 793
Dividends	3 259 673	16 235 909
Profit	13 984 735	1 231 612
Income adjustments due to creation and liquidation of units	(286 531)	(1 901 729)
EXPENSES	918 816	908 664
Service charges	569 822	547 818
Audit fees	73 569	73 778
Distribution adjustments	(199)	(234)
FSB levies	14 822	15 036
Shari'ah advisory fee	94 688	115 418
Bank Charges, Trustee & Custodian fees	166 115	156 848
NET INCOME	16 034 435	14 657 128

OASIS CRESCENT INTERNATIONAL PROPERTY EQUITY FEEDER FUND

The Oasis Crescent International Property Equity Feeder Fund is a rand denominated global property equity fund that gains exposure to offshore dollar-based equities via its investment in the Oasis Crescent Global Property Equity Fund (OCGPEF). The investment objective of the Oasis Crescent Global Property Equity Fund is to provide income and to achieve medium to long term growth of capital from high-quality property and property related listed companies globally. This Shari'ah compliant Property Fund provides investors with the opportunity to invest in a product that conforms to moral and cultural beliefs. The Oasis Crescent Global Property Equity Fund is a long term investment product, providing a competitive income yield in US Dollars.

Launch Date: 30 April 2007

Sector	Mar-21	Mar-20
Industrial	27	27
Diversified	17	18
Retail	15	18
Healthcare	12	10
Apartment	10	10
Office	8	8
Storage	3	6
Cash	8	3
Total	100	100

Equity Theme Split of the Oasis Crescent Global Property Equity Fund: 31 March 2021
(Source: Oasis Research using Bloomberg)

Total Expense Ratio: 1.20 % Class D

Annualised Returns in ZAR	% Growth	% Growth	% Growth	% Growth	% Growth	Return Since Inception	
	1 year	3 year	5 year	7 year	10 year	Annualised	Cumulative
Oasis Crescent International Property Equity Feeder Fund	9.2	6.6	0.1	6.3	10.9	5.6	113.9
Global REIT Blended Index Benchmark	15.4	9.6	1.8	9.2	15.1	8.2	198.5

Performance (% returns) net of fees, gross of non permissible income of the Oasis Crescent International Property Equity Feeder Fund since inception to 31 March 2021

(Source: Oasis Research using www.oecd.org)

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2021	As at 31 March 2020
ASSETS	R	R
NON-CURRENT ASSETS	473 084 516	451 247 156
Investments at market value	473 084 516	451 247 156
CURRENT ASSETS	788 266	798 283
Cash	786 268	796 700
Accrued interest	-	-
Accrued dividends	-	-
Accounts receivable	1 998	1 583
TOTAL ASSETS	473 872 782	452 045 439
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	471 904 461	449 641 129
Capital value of participating interests	471 899 557	449 636 227
Undistributed (loss)/income	4 904	4 902
CURRENT LIABILITIES	1 968 322	2 404 312
Accounts payable	65 437	1 800
Service charges	18 363	17 367
Audit fees	2 639	2 639
Bank charges, Trustee Fees and Custodian Fees	3 459	3 367
Unitholders for distribution	1 875 563	2 376 278
Shari'ah advisory fees	2 265	2 265
FSB levies	596	596
TOTAL EQUITY & LIABILITIES	473 872 782	452 045 439

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2021	Year ended 31 March 2020
INCOME	10 999 633	12 295 655
Dividends	8 723 178	9 780 002
Profit	499 543	541 414
Foreign exchange gain	-	-
Fee adjustment	1 855 898	2 246 047
Income adjustments due to creation and liquidation of units	(78 986)	(271 807)
EXPENSES	362 714	388 588
Service charges	212 481	221 090
Performance fees	-	-
Audit fees	31 000	31 480
Distribution adjustments	(168)	(57)
FSB levies	7 005	6 416
Foreign exchange loss	38 684	47 319
Shari'ah advisory fee	26 598	32 688
Bank charges, Trustee Fees and Custodian Fees	47 112	49 652
NET INCOME	10 636 920	11 907 067

OASIS CRESCENT INCOME FUND

The Oasis Crescent Income Fund is a Shari'ah compliant fund. The Oasis Crescent Income Fund is a specialist income portfolio. The primary objective is to provide income from the underlying investments. To achieve this objective, the portfolio consists of a combination of South African and global short-term, medium-term and long-term income generating securities permitted by the Collective Investment Schemes Control Act under Board Notice 90 of 2014. The portfolio may also include participatory interests or other forms of participation in collective investment scheme portfolios where such collective investment scheme portfolios are generating periodic income flows. Where the aforementioned portfolios are operated in territories other than South Africa, participatory interests or other forms of participation in these portfolios will be included in the portfolio only where the regulatory environment and investor protection provided is of an international standard and is to the satisfaction of the manager and trustee. The trustee ensures that the investment policy set out in the supplemental deed is carried out.

Launch Date: 31 March 2010

Total Expense Ratio: 0.70 % Class A

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	Return Since Inception	
					Annualised	Cumulative
Oasis Crescent Income Fund	4.0	7.6	6.7	7.1	7.0	109.0

Performance (% returns) in Rand, net of fees, gross of non permissible income of the Oasis Crescent Income Fund since inception to 31 March 2021

(Source: Oasis Research)

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2021	As at 31 March 2020
	R	R
ASSETS		
NON-CURRENT ASSETS	2 646 508 596	2 418 244 205
Investments at market value	2 646 508 596	2 418 244 205
CURRENT ASSETS	264 577 518	251,096,655
Cash	42 607 494	30 349 774
Accrued interest (Call)	-	-
Accrued interest (Islamic deposits)	220 100 927	220 248 609
Accounts receivable	1 869 097	498 273
TOTAL ASSETS	2 911 086 114	2 669 340 860
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	2 893 478 721	2 651 909 298
Capital value of participating interests	2 673 380 745	2 431 663 673
Undistributed (loss)/income	220 097 976	220 245 625
CURRENT LIABILITIES	17 607 393	17 431 562
Accounts payable	1 204 098	133 217
Service charges	889 420	762 655
Audit fees	7 684	7 684
Bank charges, Trustee Fees and Custodian Fees	32 585	29 368
Unitholders for distribution	15 460 713	16 485 745
Shari'ah advisory fees	11 375	11 375
FSB levies	1 518	1 518
TOTAL EQUITY & LIABILITIES	2 911 086 114	2 669 340 860

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2021	Year ended 31 March 2020
	R	R
INCOME	194 227 635	197 898 587
Dividends	724 639	7
Profit	165 741 809	171 530 242
Other income	4 133 996	1 907 527
Income adjustments due to creation and liquidation of units	23 627 191	24 460 810
EXPENSES	10 491 762	8 722 947
Service charges	9 894 282	8 136 316
Performance fees	-	-
Audit fees	90 065	90 919
Distribution adjustments	(1 267)	(968)
FSB levies	17 791	18 528
Shari'ah advisory fee	133 332	148 960
Foreign exchange loss	16	13 768
Bank charges, Trustee Fees and Custodian Fees "	357 543	315 424
NET INCOME	183 735 874	189 175 640

OASIS CRESCENT BALANCED HIGH EQUITY FUND OF FUNDS

The Oasis Crescent Balanced High Equity Fund of Funds is a general, asset allocation prudential portfolio. The objective is to provide moderate capital appreciation and income will be incidental to the objective. The portfolio is based on a selection of underlying investments that comply with moral and ethical considerations. To achieve this objective, the portfolio is well diversified by asset class in accordance with prudential investment regulations. The portfolio has a high equity and property equity exposure commensurate with that typically displayed by a South African multi asset high equity portfolio in accordance with the ASISA standard for fund classification for South African regulated collective investment scheme portfolios.

Asset Class	Mar-21	Mar-20
Equity SA	45	41
Equity Global	26	26
Income	16	19
Property	13	14
Total	100	100

Asset Allocation Split of the Oasis Crescent Balanced High Equity Fund of Funds : 31 March 2021
(Source: Oasis Research)

The Oasis Crescent Balanced High Equity Fund of Funds is a Shari'ah compliant fund. This Fund is managed in accordance with Regulation 28 of the Pension Funds Act 24 of 1956.

Launch Date: 1 April 2010

Total Expense Ratio: 1.72 % Class D

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	% Growth 10 year	Return Since Inception	
						Annualised	Cumulative
Oasis Crescent Balanced High Equity Fund of Funds*	16.0	7.2	5.3	4.8	7.3	7.5	121.1
CPI Rate**	2.9	3.9	4.4	4.7	5.1	4.9	68.5

*Performance (% returns) in Rand, net of fees, gross of non permissible income of the Oasis Crescent Balanced High Equity Fund of Funds since inception to 31 March 2021

**Note: CPI benchmark lags by 1 month (Source: Oasis Research using I-Net Bridge)
The benchmark for this fund is CPI Rate + 3%

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2021	As at 31 March 2020
	R	R
ASSETS		
NON-CURRENT ASSETS	170 677 646	152 319 078
Investments at market value	170 677 646	152 319 078
CURRENT ASSETS	839 069	281 485
Cash	817 766	265 545
Accrued interest	-	-
Accrued dividends	-	-
Accounts receivable	21 303	15 940
TOTAL ASSETS	171 516 715	152 600 562
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	171 323 484	152 419 557
Capital value of participating interests	171 555 309	152 554 862
Undistributed (loss)/income	(231 825)	(135 305)
CURRENT LIABILITIES	193 231	181 005
Accounts payable	6 652	5 114
Service charges	152 592	126 344
Audit fees	1 633	1 633
Bank charges, Trustee Fees and Custodian Fees *	2 450	2 340
Unitholders for distribution	24 289	44 169
Shari'ah advisory fees	999	999
FSB levies	406	406
Performance fees	4 210	-
TOTAL EQUITY & LIABILITIES	171 516 715	152 600 562

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2021	Year ended 31 March 2020
	R	R
INCOME	4 364 295	5 619 474
Dividends	2 099 014	3 110 319
Profit	1 403 609	1 696 916
Other income	868 017	927 025
Income adjustments due to creation and liquidation of units	(6 307)	(114 390)
EXPENSES	1 723 997	1 660 366
Service charges	1 657 672	1 598 922
Performance fees	4 645	-
Audit fees	19 112	20 271
Distribution adjustments	(37)	61
FSB levies	4 752	4 131
Shari'ah advisory fee	11 691	11 018
Bank charges, Trustee Fees and Custodian Fees	26 163	25 964
NET INCOME	2 640 298	3 959 108

OASIS CRESCENT BALANCED PROGRESSIVE FUND OF FUNDS

The Oasis Crescent Balanced Progressive Fund of Funds is a prudential fund that invests in other funds to provide investors with an opportunity to hold a wide range of underlying asset classes within the ethical parameters of Shari'ah governed investments. These underlying asset classes comprise of South African and global listed equities, property, long and short term Shari'ah income products and money market instruments. The Oasis Crescent Balanced Progressive Fund of Funds is managed in accordance with Regulation 28 of the Pension Funds Act 24 of 1956.

Asset Class	Mar-21	Mar-20
Equity SA	45	40
Equity Global	20	21
Income	22	21
Property	13	18
Total	100	100

Asset Allocation Split of the Oasis Crescent Balanced Progressive Fund of Funds (31 March 2021)
(Source: Oasis Research)

Launch Date: 2 March 2005

Total Expense Ratio: 1.73 % Class D

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	% Growth 10 year	Return Since Inception	
						Annualised	Cumulative
Oasis Crescent Balanced Progressive Fund of Funds*	15.7	6.8	4.7	4.6	6.9	8.5	270.0
CPI Rate**	2.9	3.9	4.4	4.7	5.1	5.5	137.6

*Performance (% returns) in Rand, net of fees, gross of non permissible income of the Oasis Crescent Balanced Progressive Fund of Funds since inception to 31 March 2021
(Source: Oasis Research using I-Net Bridge)

**Note: CPI benchmark lags by 1 month. The benchmark for this fund is CPI Rate + 1%

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2021	As at 31 March 2020
ASSETS	R	R
NON-CURRENT ASSETS	1 501 635 413	1 335 132 498
Investments at market value	1 501 635 413	1 335 132 498
CURRENT ASSETS	1 141 613	16 462 263
Cash	(181 663)	16 347 998
Accrued interest	-	-
Accounts dividends	-	-
Accounts receivable	1 323 276	114 265
TOTAL ASSETS	1 502 777 026	1 351 594 762
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	1 500 739 121	1 348 962 912
Capital value of participating interests	1 502 731 332	1 349 853 559
Undistributed (loss)/income	(1 992 211)	(890 647)
CURRENT LIABILITIES	2 037 905	2 631 849
Accounts payable	65 912	556 959
Service charges	1 073 728	939 795
Audit fees	5 083	5 083
Bank charges, Trustee Fees and Custodian Fees	16 951	14 894
Unitholders for distribution	662 979	1 106 060
Shari'ah advisory fees	8 042	8 042
FSB levies	1 016	1 016
Performance fees	204 193	-
TOTAL EQUITY & LIABILITIES	1 502 777 026	1 351 594 762

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2021	Year ended 31 March 2020
INCOME	38 586 506	49 231 095
Dividends	18 994 539	27 032 242
Profit	10 984 114	13 517 394
Other income	8 880 269	9 715 315
Income adjustments due to creation and liquidation of units	(272 416)	(1 033 856)
EXPENSES	12 686 038	12 623 123
Service charges	12 018 568	12 308 870
Performance fees	364 631	-
Audit fees	59 672	63 713
Distribution adjustments	(101)	556
FSB levies	11 934	12 985
Shari'ah advisory fee	94 417	95 774
Foreign exchange loss	144	4 565
Bank Charges, Trustee & Custodian fees	136 774	136 659
NET INCOME	25 900 468	36 607 972

OASIS CRESCENT BALANCED STABLE FUND OF FUNDS

The Oasis Crescent Balanced Stable Fund of Funds is an asset allocation prudential portfolio. The primary objective is to provide moderate capital appreciation, and the secondary objective is to provide moderate income growth based on a selection of underlying investments that comply with ethical and moral considerations. To achieve this objective, the portfolio is well diversified by asset class in accordance with existing prudential investment regulations. The portfolio's equity exposure is between 30% and 40% commensurate with that typically displayed by a South African multi asset portfolio in accordance with the ASISA standard for fund classification for South African regulated collective low equity portfolios.

Asset Class	Mar-21	Mar-20
Income	32	37
Equity SA	28	23
Property	22	22
Equity Global	18	18
Total	100	100

Asset Allocation Split of the Oasis Crescent Balanced Stable Fund of Funds (31 March 2021)
(Source: Oasis Research)

The Oasis Crescent Balanced Stable Fund of Funds is a Shari'ah compliant fund. This Fund is managed in accordance with Regulation 28 of the Pension Funds Act 24 of 1956.

Launch Date: 1 April 2010

Total Expense Ratio: 1.77 % Class D

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	% Growth 10 year	Return Since Inception	
						Annualised	Cumulative
Oasis Crescent Balanced Stable Fund of Funds*	10.0	6.8	4.7	5.2	6.9	7.0	108.3
CPI Rate**	2.9	3.9	4.4	4.7	5.1	4.9	68.5

*Performance (% returns) net of fees, gross of non permissible income of the Oasis Crescent Balanced Stable Fund of Funds since inception to 31 March 2021

** Note: CPI benchmark lags by 1 month (Source: Oasis Research using I-Net Bridge)

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2021	As at 31 March 2020
	R	R
ASSETS		
NON-CURRENT ASSETS	618 317 331	605 953 917
Investments at market value	618 317 331	605 953 917
CURRENT ASSETS	593 665	779 768
Cash	583 526	731 979
Accrued interest	-	-
Accrued dividends	2	-
Accounts receivable	10 139	47 789
TOTAL ASSETS	618 910 996	606 733 685
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	616 605 731	603 895 960
Capital value of participating interests	616 605 731	603 895 960
Undistributed (loss)/income	-	-
CURRENT LIABILITIES	2 305 266	2 837 725
Accounts payable	879 635	5 893
Service charges	603 104	581 347
Audit fees	2 909	2 909
Bank Charges, Trustee & Custodian fees	6 972	6 755
Unitholders for distribution	461 880	773 680
Shari'ah Advisory Fee	3 375	3 375
FSB levies	634	634
Performance fees	346 757	9 919
TOTAL EQUITY & LIABILITIES	618 910 996	606 733 685

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2021	Year ended 31 March 2020
	R	R
INCOME	21 857 927	27 396 359
Dividends	5 690 747	8 159 091
Profit	11 970 664	14 842 365
Other income	4 343 946	4 900 524
Income adjustments due to creation and liquidation of units	(147 553)	(505 621)
EXPENSES	9 097 647	7 628 241
Service charges	7 027 632	7 312 074
Performance fees	1 926 861	163 515
Audit fees	34 222	36 157
Distribution adjustments	(272)	310
FSB levies	7 457	7 369
Shari'ah advisory fee	39 695	41 889
Foreign exchange loss	-	2 803
Bank charges, Trustee Fees and Custodian Fees	62 051	64 126
NET INCOME	12 760 280	19 768 118

OASIS CRESCENT INTERNATIONAL BALANCED LOW EQUITY FEEDER FUND

The investment objective of the Oasis Crescent International Balanced Low Equity Feeder Fund is to provide medium to long-term growth in a jurisdiction other than its country of origin and to invest in securities that are Shari'ah compliant. The Oasis Crescent International Balanced Low Equity Feeder Fund will consist of capital and income solely of participatory interest in a single portfolio of a global offshore balanced portfolio, namely the Oasis Crescent Global Low Equity Balanced Fund, (a sub fund of the Oasis Crescent Global Investment Fund (Ireland) plc., managed by the Oasis Global Investment Management Company (Ireland) plc.), which is Shari'ah compliant.

The scheme portfolio will include participatory interests, or other forms of participation in a single collective investment scheme portfolio.

Where the aforementioned scheme is operated in a territory other than South Africa, participatory interests or any other form of participation in these schemes will be included only where the regulatory environment is, to the satisfaction of the manager and the trustee, of a sufficient standard to provide investor protection at least equivalent to that in South Africa.

Launch Date: 15 June 2016

Asset Class	Mar-21	Mar-20
Income	49	53
Equity	40	38
Property	11	9
Total	100	100

Asset Allocation Split of the Oasis Crescent Global Low Equity Balanced Fund (31 March 2021)
(Source: Oasis Research)

Total Expense Ratio: 2.49 % Class D

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 years	Return Since Inception	
			Annualised	Cumulative
Oasis Crescent International Balanced Low Equity Feeder Fund*	(1.4)	10.2	2.4	12.0
CPI rate of OECD Countries**	1.9	2.0	2.1	10.3

*Performance (% returns) net of fees, gross of non permissible income of the Oasis Crescent International Balanced Low Equity Feeder Fund since inception to 31 March 2021

** Note: OECD benchmark lags by 1 month. The benchmark for this fund is OECD Rate + 3% (Source: Oasis Research using I-Net Bridge)

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2021	As at 31 March 2020
ASSETS	R	R
NON-CURRENT ASSETS	117 343 718	115 202 852
Investments at market value	117 343 718	115 202 852
CURRENT ASSETS	95 895	587 573
Cash	95 686	585 881
Accrued interest	-	-
Accrued dividends	-	-
Accounts receivable	209	1 692
TOTAL ASSETS	117 439 614	115 790 425
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	117 401 992	115 380 771
Capital value of participating interests	117 510 254	115 380 772
Undistributed (loss)/income	(108 261)	(0)
CURRENT LIABILITIES	37 622	409 654
Accounts payable	156	1 278
Service charges	33 368	33 366
Audit fees	1 499	1 499
Bank Charges, Trustee & Custodian fees	1 758	1 753
Unitholders for distribution	-	370 916
Shari'ah Advisory Fee	454	454
FSB levies	387	387
Performance fees	-	-
TOTAL EQUITY & LIABILITIES	117 439 614	115 790 425

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2021	Year ended 31 March 2020
INCOME	1 413 451	1 635 597
Dividends	1 317 381	1 509 575
Profit	80 535	134 622
Other income	-	-
Income adjustments due to creation and liquidation of units	15 535	-8 601
EXPENSES	461 365	446 801
Service charges	407 921	384 337
Audit fees	17 489	17 984
Distribution adjustments	51	43
FSB levies	4 512	3 664
Shari'ah advisory fee	5 293	6 559
Foreign exchange loss	630	8 863
Bank charges, Trustee Fees and Custodian Fees	25 467	25 351
NET INCOME	952 087	1 188 796

OASIS GENERAL EQUITY UNIT TRUST FUND

The Oasis General Equity Unit Trust Fund is an actively managed investment vehicle that provides investors with the opportunity to invest in listed South African equities to generate capital appreciation over the medium to long-term.

Launch Date: 28 September 2001

Sector	Mar-21	Mar-20
Rand Sensitive	47	49
Foreign Assets	38	37
Exporters	9	12
Domestic	53	51
Financials	23	21
Consumer	18	17
TMT	12	13
GDFI	0	0
Total	100	100

Sectoral split of the Oasis General Equity Unit Trust Fund
(31 March 2021)
(Source: Oasis Research)

Total Expense Ratio: 1.37% Class D

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	% Growth 10 year	Return Since Inception	
						Annualised	Cumulative
Oasis General Equity Unit Trust Fund	30.5	0.4	3.3	2.5	6.5	13.8	1,152.5
Average South African Equity General	48.5	5.7	4.6	4.9	7.9	13.1	1,007.5

**Performance (% returns) in Rands net of fees of the
Oasis General Equity Unit Trust Fund since inception to 31 March 2021**
(Source: Oasis Research using Morningstar Direct)

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2021	As at 31 March 2021
	R	R
ASSETS		
NON-CURRENT ASSETS	456 477 429	336 465 910
Investments at market value	456 477 429	336 465 910
CURRENT ASSETS	9 187 787	6 907 643
Cash	7 902 489	6 183 296
Accrued interest	-	25 954
Accrued dividends	1 143 324	488 124
Accounts receivable	141 974	210 270
TOTAL ASSETS	465 665 216	343 373 553
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	458 217 726	338 477 756
Capital value of participating interests	458 175 148	338 435 178
Undistributed (loss)/income	42,578	42 578
CURRENT LIABILITIES	7 447 490	4 895 797
Accounts payable	4 000 480	920 092
Service charges	111 555	91 817
Audit fees	2 568	2 568
Bank Charges, Trustee & Custodian fees	5 256	4 077
Unitholders for distribution	3 327 048	3 874 307
FSB levies	583	583
TOTAL EQUITY & LIABILITIES	465 665 216	343 373 553

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2021	Year ended 31 March 2020
	R	R
INCOME	10 966 636	15 574 982
Dividends	10 135 938	14 115 326
Interest	644 208	1 846 039
Other income	-	-
Income adjustments due to creation and liquidation of units	198 004	(380 613)
EXPENSES	1 300 313	1 514 387
Service charges	1 184 104	1 334 301
Performance fees	304	49 920
Audit fees	30 233	30 749
Distribution adjustments	(505)	46
FSB levies	6 866	6 266
Bank Charges, Trustee & Custodian fees	79 312	93 105
NET INCOME	9 666 322	14 060 595

OASIS PROPERTY EQUITY UNIT TRUST FUND

The Oasis Property Equity Unit Trust Fund provides investors with the opportunity to invest in high quality and property related listed companies and is diversified through the holding of different property types.

Launch Date: 28 September 2000

Total Expense Ratio: 1.21% Class D

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	% Growth 10 year	Return Since Inception	
						Annualised	Cumulative
Oasis Property Equity Unit Trust Fund*	15.2	(13.3)	(9.6)	(3.7)	1.9	10.4	662.0
CPI Rate**	2.9	3.9	4.4	4.7	5.1	5.4	194.4

***Performance (% returns) net of fees of the Oasis Property Equity Unit Trust Fund since inception to 31 March 2021**

****Note: CPI benchmark lags by 1 month. The benchmark for this fund is CPI Rate+4% (Source: Oasis Research using I-NET Bridge)**

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2021	As at 31 March 2020
ASSETS	R	R
NON-CURRENT ASSETS	133 507 812	125 882 549
Investments at market value	133 507 812	125 882 549
CURRENT ASSETS	15 865 672	6 182 512
Cash	15 427 746	5 139 195
Accrued interest	-	22 827
Accrued dividends	80 675	-
Accounts receivable	357 251	1 020 490
TOTAL ASSETS	149 373 484	132 065 060
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	148 212 497	130 848 440
Capital value of participating interests	148 208 737	130 844 679
Undistributed (loss)/income	3,761	3 761
CURRENT LIABILITIES	1 160 986	1 216 621
Accounts payable	-	121 941
Service charges	116,629	67 369
Audit fees	1 963	1 963
Bank Charges, Trustee & Custodian fees	1 699	1 604
Unitholders for distribution	1 087 605	1 023 282
FSB levies	462	462
Performance fees	-	-
TOTAL EQUITY & LIABILITIES	149 373 484	132 065 060

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2021	Year ended 31 March 2020
INCOME	8 771 751	16 660 856
Dividends	1 745 901	2 780 347
Interest	492 400	543 068
Other income	6 524 530	13 842 849
Foreign exchange gain	-	-
Income adjustments due to creation and liquidation of units	8 919	(505 408)
EXPENSES	798 858	1 248 379
Service charges	738 518	1 176 402
Performance fees	-	-
Audit fees	23 108	24 934
Distribution adjustments	(308)	(80)
Foreign exchange loss	-	-
FSB levies	5 442	5 081
Bank Charges, Trustee & Custodian fees	32 098	42 041
NET INCOME	7 972 893	15 412 476

OASIS BOND UNIT TRUST FUND

The Oasis Bond Unit Trust Fund continues to provide good returns for its stated objective. The Oasis Bond Unit Trust Fund is managed under a prudent mandate with a focus on selection of instruments with impeccable credit quality.

Launch Date: 27 June 2002

Total Expense Ratio: 0.73 % Class D

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	% Growth 10 year	Return Since Inception	
						Annualised	Cumulative
Oasis Bond Unit Trust Fund	13.8	5.5	8.2	7.5	7.8	8.9	393.0
South African Interest Bearing Variable Term Portfolio	15.9	4.9	7.7	7.1	7.6	8.9	392.3

Performance (% returns) in Rand, net of fees of the Oasis Bond Unit Trust Fund since inception to 31 March 2021
(Source: Oasis Research using Morningstar Direct)

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2021	As at 31 March 2020
	R	R
ASSETS		
NON-CURRENT ASSETS	264 606 291	251 902 647
Investments at market value	264 606 291	251 902 647
CURRENT ASSETS	17 433 858	10 397 807
Cash	11 473 426	4 455 644
Accrued interest (Call)	-	7 813
Accrued interest (Bonds)	5 952 352	5 923 454
Accounts receivable	8 080	10 895
TOTAL ASSETS	282 040 149	262 300 453
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	279 633 403	259 982 283
Capital value of participating interests	279 543 639	259 892 519
Undistributed (loss)/income	89 764	89 764
CURRENT LIABILITIES	2 406 746	2 318 170
Accounts payable	-	-
Service charges	40	24
Audit fees	1 981	1 981
Bank Charges, Trustee & Custodian fees	3 180	3 007
Unitholders for distribution	2 401 075	2 312 687
FSB levies	468	468
Performance fees	2	4
TOTAL EQUITY & LIABILITIES	282 040 149	262 300 453

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2021	Year ended 31 March 2020
	R	R
INCOME	28 167 174	29 410 762
Dividends	-	-
Interest	28 204 597	30 254 178
Income adjustments due to creation and liquidation of units	(37 423)	(843 417)
EXPENSES	75 907	81 208
Service charges	346	295
Performance fees	19	45
Audit fees	23 320	24 808
Distribution adjustments	78	146
FSB levies	5 512	5 056
Bank Charges, Trustee & Custodian fees	46 633	50 858
NET INCOME	28 091 267	29 329 554

OASIS MONEY MARKET UNIT TRUST FUND

The Oasis Money Market Unit Trust Fund seeks to provide investors with a vehicle for capital preservation and high degree of liquidity, while providing a sustainable level of income to investors in the form of a steady income stream, with coinciding low risk parameters.

Launch Date: 28 September 2001

Total Expense Ratio: 0.38 % Class B

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	% Growth 10 year	Return Since Inception	
						Annualised	Cumulative
Oasis Money Market Unit Trust Fund	4.2	6.1	6.6	6.6	6.1	7.4	304.6
South African Interest Bearing Money Market Portfolio	4.3	6.4	6.9	6.7	6.3	7.6	316.3

**Performance (% returns) in Rands net of fees of the
Oasis Money Market Unit Trust Fund since inception to 31 March 2021**
(Source: Oasis Research using Morningstar Direct)

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2021	As at 31 March 2020
	R	R
ASSETS		
NON-CURRENT ASSETS	155 000 000	141 000 000
Investments at market value	155 000 000	141 000 000
CURRENT ASSETS	13 696 624	10 301 999
Cash	12 547 879	7 378 602
Accrued interest (call)	-	-
Accrued interest (other deposits)	1 140 117	2 915 369
Accounts receivable	8 628	8 028
TOTAL ASSETS	168 696 624	151 301 999
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	168 192 307	150 401 514
Capital value of participating interests	168 192 448	150 401 654
Undistributed (loss)/income	-140	-140
CURRENT LIABILITIES	504 317	900 485
Accounts payable	-	-
Service charges	19 640	14,692
Audit fees	1 825	1 825
Bank Charges, Trustee & Custodian fees	1 226	1 134
Unitholders for distribution	481 181	876 663
FSB levies	445	445
TOTAL EQUITY & LIABILITIES	168 696 624	151 301 999

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2021	Year ended 31 March 2020
	R	R
INCOME	7 952 344	13 210 349
Dividends	-	-
Interest	7 952 344	13 210 349
EXPENSES	305 066	298 257
Service charges	243 721	237 943
Audit fees	21 491	22 319
Distribution adjustments	1 578	327
FSB levies	5 234	4 548
Bank Charges, Trustee & Custodian fees	33 043	33 121
NET INCOME	7 647 278	12 912 091

OASIS BALANCED UNIT TRUST FUND

The Oasis Balanced Unit Trust Fund is an actively managed prudential Fund that provides investors with the opportunity to invest in a range of asset classes, comprising of South African and global listed equities, property, bonds and money market assets. The Oasis Balanced Unit Trust Fund is managed in accordance with Regulation 28 of the Pension Funds Act 24 of 1956.

Asset Class	Mar-21	Mar-20
Equity SA	41	35
Income	25	28
Equity Global	25	27
Property	9	10
Total	100	100

Asset Allocation split of the Oasis Balanced Unit Trust Fund
(31 March 2021)
(Source: Oasis Research)

Launch Date: 12 March 2001

Total Expense Ratio: 1.64 % Class D

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	% Growth 10 year	Return Since Inception	
						Annualised	Cumulative
Oasis Balanced Unit Trust Fund*	17.0	5.1	3.8	4.3	7.3	12.2	906.6
CPI Rate**	2.9	3.9	4.4	4.7	5.1	5.4	187.2

***Performance (% returns) in Rand, net of fees of the**

Oasis Balanced Unit Trust Fund since inception to 31 March 2021

**Note: CPI benchmark lags by 1 month. The benchmark for this fund is CPI Rate+2%

(Source: Oasis Research using I-Net Bridge)

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2021	As at 31 March 2020
	R	R
ASSETS		
NON-CURRENT ASSETS	636 755 802	625 090 955
Investments at market value	636 755 802	625 090 955
CURRENT ASSETS	7 729 107	3 096 434
Cash	4 075 907	2 718 155
Accrued interest	-	2 981
Accrued dividends	454 655	258 188
Accounts receivable	3 198 545	117 110
TOTAL ASSETS	644 484 909	628 187 389
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	640 613 153	623 905 044
Capital value of participating interests	640 172 440	623 464 331
Undistributed (loss)/income	440 713	440 713
CURRENT LIABILITIES	3 871 756	4 282 345
Accounts payable	964	110 402
Service charges	365 805	341 463
Audit fees	2 909	2 909
Bank Charges, Trustee & Custodian fees	7 288	7 028
Unitholders for distribution	3 494 165	3 819 918
FSB levies	625	625
Performance fees	-	-
TOTAL EQUITY & LIABILITIES	644 484 909	628 187 389

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2021	Year ended 31 March 2020
	R	R
INCOME	22 945 186	26 905 572
Dividends	8 782 719	13 942 706
Interest	12 568 525	12 842 768
Other income	1 933 825	2 856 262
Income adjustments due to creation and liquidation of units	(320 103)	(2 723 273)
EXPENSES	4 391 987	4 752 827
Service charges	4 246 202	4 589 950
Performance fees	-	-4
Audit fees	34 252	37 485
Distribution adjustments	81	-3
FSB levies	7 362	7 640
Bank Charges, Trustee & Custodian fees	104 090	117 756
NET INCOME	18 553 199	22 152 745

OASIS BALANCED STABLE FUND OF FUNDS

The Oasis Balanced Stable Fund of Funds seeks to provide investors with moderate capital appreciation and moderate income growth based on a selection of underlying investments. To achieve this objective, the portfolio is well diversified by asset class in accordance with existing prudential investment regulations. The Oasis Balanced Stable Fund of Funds is managed in accordance with Regulation 28 of the Pension Funds Act 24 of 1956.

Asset Class	Mar-21	Mar-20
Income	37	39
Equity SA	25	24
Property	20	21
Equity Global	18	18
Total	100	100

Asset Allocation of the Oasis Balanced Stable Fund of Funds (31 March 2021)
(Source: Oasis Research)

Launch Date: 30 April 2004

Total Expense Ratio: 1.72% Class D

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	% Growth 10 year	Return Since Inception	
						Annualised	Cumulative
Oasis Balanced Stable Fund of Funds*	16.9	4.1	3.4	4.5	6.9	8.7	307.0
CPI Rate**	2.9	3.9	4.4	4.7	5.1	5.4	141.9

***Performance (% returns) in Rands net of fees of the Oasis Balanced Stable Fund of Funds since inception to 31 March 2021**
**Note: CPI benchmark lags by 1 month. The benchmark for this fund is CPI Rate+1%
(Source: Oasis Research using I-Net Bridge)

STATEMENT OF FINANCIAL POSITION

STATEMENT OF COMPREHENSIVE INCOME

	As at 31 March 2021	As at 31 March 2020
	R	R
ASSETS		
NON-CURRENT ASSETS	98 454 141	91 797 106
Investments at market value	98 454 141	91 797 106
CURRENT ASSETS	344 464	413 659
Cash	300 035	410 267
Accrued interest	-	5
Accrued dividend	2	-
Accounts receivable	44 426	3 387
TOTAL ASSETS	98 798 604	92 210 765
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	97 989 400	91 343 330
Capital value of participating interests	97 989 368	91 343 298
Undistributed (loss)/income	32	32
CURRENT LIABILITIES	809 204	867 434
Accounts payable	-	-
Service charges	99 122	90 125
Audit fees	1 488	1 488
Bank Charges, Trustee & Custodian fees	1 761	1 757
Unitholders for distribution	706 449	2 226 893
Shari'ah advisory fees	-	-
FSB levies	383	383
Performance fees	-	-
TOTAL EQUITY & LIABILITIES	98 798 604	92 210 765

	Year ended 31 March 2021	Year ended 31 March 2020
	R	R
INCOME	4 794 152	5 321 686
Dividends	1 168 001	8 159 091
Profit	3 389 582	3 171 948
Other income	282 138	508 900
Income adjustments due to creation and liquidation of units	(45 562)	(10 800)
EXPENSES	1 190 973	1 243 924
Service charges	1 143 592	1 196 248
Performance fees	-	-
Audit fees	17 524	18 269
Distribution adjustments	(222)	(45)
FSB levies	4 515	3 724
Shari'ah advisory fee	-	-
Foreign exchange loss	-	-
Bank Charges, Trustee & Custodian fees	25 563	25 728
NET INCOME	3 603 179	4 077 762

DISTRIBUTION

DISTRIBUTION OF INCOME BY THE FUNDS

The following distribution of income occurred for the Collective Investment Scheme portfolios during the financial year ended 31 March 2021

All amounts quoted in cents per unit

Income Distribution	Oasis Crescent Equity Fund		Oasis Crescent International Feeder Fund	
	30 Sep '20	31 Mar '21	30 Sep '20	31 Mar '21
Class A	-	0,2802	0,8531	1,0563
Class B	2,0853	4,7140	2,6053	2,7952
Class C	12,0093	11,5670	2,6402	2,8329
Class D	2,0835	4,7022	2,5378	2,7231

Income Distribution	Oasis Crescent International Property Equity Feeder Fund			
	30 Jun '20	30 Sep '20	31 Dec '20	31 Mar '21
Class A	1,0796	0,4677	0,7263	0,4286
Class B	1,3131	0,6994	0,9490	0,6512
Class C	1,3152	0,7006	0,9505	0,6522
Class D	1,3266	0,7067	0,9588	0,6579

Income Distribution	Oasis Crescent Balanced High Equity Fund of Funds			
	30 Jun '20	30 Sep '20	31 Dec '20	31 Mar '21
Class B	1,4866	-	1,3625	-
Class C	2,2064	0,3299	2,1304	0,2718
Class D	1,4846	-	1,3609	-
Class F	1,2240	-	1,0893	-

Income Distribution	Oasis Crescent Balanced Progressive Fund of Funds			
	30 Jun '20	30 Sep '20	31 Dec '20	31 Mar '21
Class A	1,5324	-	1,2620	-
Class B	2,3105	-	2,0429	-
Class C	3,3439	0,5327	3,1873	0,3806
Class D	2,3628	-	2,0897	-
Class E	2,8099	-	2,6158	-
Class F	1,9944	-	1,7257	-

Income Distribution	Oasis Crescent Balanced Stable Fund of Funds			
	30 Jun '20	30 Sep '20	31 Dec '20	31 Mar '21
Class B	1,6116	0,2784	1,5277	0,1205
Class C	2,2557	0,9758	2,0485	0,8415
Class D	1,6113	0,2787	1,5273	0,1202
Class F	1,6148	0,3400	1,4116	0,2120

Income Distribution	Oasis Crescent International Balanced Low Equity Feeder Fund			
	30 Jun '20	30 Sep '20	31 Dec '20	31 Mar '21
Class B	-	0,1439	0,1754	-
Class C	0,3057	0,5094	0,4491	-
Class D	-	0,1680	0,1434	-

DISTRIBUTION

DISTRIBUTION OF INCOME BY THE FUNDS

The following distribution of income occurred for the Collective Investment Scheme portfolios during the financial year ended 31 March 2021

All amounts quoted in cents per unit

Income Distribution	Oasis General Equity Unit Trust Fund	
	30 Sep '20	31 Mar '21
Class A	6,1238	0,4629
Class B	8,1530	2,6344
Class C	12,1425	6,9469
Class D	8,1394	2,6306

Income Distribution	Oasis Balanced Unit Trust Fund			
	30 Jun '20	30 Sep '20	31 Dec '20	31 Mar '21
Class A	4,1467	1,7897	3,0680	1,7799
Class B	4,8008	2,5511	3,7731	2,5633
Class C	6,5247	4,2771	5,5059	4,3353
Class D	4,9416	2,6262	3,8841	2,6389

Income Distribution	Oasis Balanced Stable Fund of Funds			
	30 Jun '20	30 Sep '20	31 Dec '20	31 Mar '21
Class A	2,1242	1,4630	2,3028	1,4340
Class B	2,4928	1,8633	2,6614	1,8531
Class C	3,1418	2,4971	3,9026	3,1688
Class D	2,5315	1,8575	2,7194	1,8339
Class F	2,3715	1,6905	2,5582	1,6642

Income Distribution	Oasis Property Equity Unit Trust Fund			
	30 Jun '20	30 Sep '20	31 Dec '20	31 Mar '21
Class A	4,5204	1,1137	5,2741	1,2456
Class B	4,8950	1,4753	5,6345	1,6292
Class C	5,6618	2,2047	6,3755	2,4042
Class D	4,8930	3,3689	5,6322	1,6284

DISTRIBUTION

DISTRIBUTION OF INCOME BY THE FUNDS

The following distribution of income occurred for the Collective Investment Scheme portfolios during the financial year ended 31 March 2021

Income Distribution	Oasis Bond Unit Trust Fund			
	30 Apr '20	31 May '20	30 Jun '20	31 Jul '20
Class A	0,7909	0,8266	0,7945	0,8258
Class B	0,8053	0,8403	0,8182	0,8378
Class C	0,8300	0,8560	0,8296	0,8705
Class D	0,7750	0,8039	0,7793	0,6805
	31 Aug '20	30 Sep '20	31 Oct '20	30 Nov '20
Class A	0,8219	0,8077	0,8308	0,8006
Class B	0,8449	0,8243	0,8481	0,8306
Class C	0,8626	0,8518	0,8775	0,8515
Class D	0,8098	0,8002	0,8217	0,7969
	31 Dec '20	31 Jan '21	29 Feb '21	31 Mar '21
Class A	0,8222	0,7904	0,7573	0,8190
Class B	0,8606	0,8313	0,7695	0,8409
Class C	0,8778	0,8611	0,7902	0,8710
Class D	0,8251	0,7537	0,7419	0,7827

Income Distribution	Oasis Crescent Income Fund			
	30 Apr '20	31 May '20	30 Jun '20	31 Jul '20
Class A	0,6852	0,6644	0,5461	0,5873
Class B	0,6233	0,8454	0,5476	1,0331
Class C	0,7520	0,8017	0,8700	0,8303
Class E	-	1,7067	3,5047	0,6508
Class F	0,3326	0,3642	0,4037	0,1777
	31 Aug '20	30 Sep '20	31 Oct '20	30 Nov '20
Class A	0,5936	0,5769	0,6471	0,7079
Class B	0,3893	1,1126	1,1296	0,5648
Class C	0,7415	0,5595	0,6338	0,7264
Class E	0,4963	0,7068	0,4793	0,6955
Class F	0,4473	0,4963	0,4666	0,4099
	31 Dec '20	31 Jan '21	29 Feb '21	31 Mar '21
Class A	0,6840	0,5421	0,4983	0,6206
Class B	0,7396	0,4390	0,6006	0,6827
Class C	0,7666	0,7925	0,7287	0,6944
Class E	0,9810	0,5338	0,5462	0,6927
Class F	0,4794	0,4977	1,2055	0,4747

Income Distribution	Oasis Money Market Unit Trust Fund			
	30 Apr '20	31 May '20	30 Jun '20	31 Jul '20
Class A	0,5071	0,4834	0,4039	0,3845
Class B	0,5076	0,4832	0,4039	0,3845
Class C	0,5359	0,5126	0,4323	0,4139
Class F	0,4714	0,4459	0,3664	0,3447
	31 Aug '20	30 Sep '20	31 Oct '20	30 Nov '20
Class A	0,3657	0,3152	0,3059	0,2724
Class B	0,3657	0,3150	0,3058	0,2725
Class C	0,3950	0,3424	0,3351	0,3008
Class F	0,3260	0,2770	0,2666	0,2347
	31 Dec '20	31 Jan '21	29 Feb '21	31 Mar '21
Class A	0,2648	0,2620	0,2382	0,2693
Class B	0,2648	0,2620	0,2382	0,2710
Class C	0,2941	0,2914	0,2646	0,2976
Class F	0,2258	0,2231	0,2034	0,2304

LEGAL, REGULATORY AND COMPLIANCE DISCLOSURES

Statutory Information

Collective Investment Schemes (CIS) in Securities are generally medium to long-term investments. The value of participatory interests may go down as well as up, and past performance is not necessarily a guide to the future. Participatory interests are traded at ruling prices and a portfolio can engage in borrowing and scrip lending. Commission and incentives may be paid, and if so, would be included in the overall costs. A Fund of Funds portfolio invests in other CIS's which may levy their own charges. This could result in a higher fee structure for these portfolios. A Feeder Fund portfolio only invests in the participatory interests of a single CIS, apart from assets held in liquid form. The Oasis Money Market Fund aims to maintain a constant price of 100 cents per unit. The total return to the investor is primarily made up of interest received but may also include any gain or loss made on any particular investment held. In most cases this will have the effect of increasing or decreasing the daily yield, but in some cases, for example in the event of a default on the part of an issuer of any instrument held by the fund, it can have the effect of a capital loss. Such losses will be borne by the Oasis Money Market Fund and its investors and in order to maintain a constant price of 100 cents per unit, investors' unit holdings will be reduced to the extent of such losses. Collective Investment Schemes may borrow up to 10% of the market value of the portfolio where insufficient liquidity exists in a portfolio, or where assets cannot be realised to repurchase or cancel participatory interests.

Charges

Different classes of units apply to some of the Company funds, which are subject to different fees and charges. A schedule of fees and charges and maximum financial advisory fees is available on request from the Oasis Crescent Management Company Ltd., ("Company") and on the Company website (www.oasiscrescent.com). CIS prices are calculated on a net asset value basis, which is the total book value of all assets in the portfolio divided by the number of participatory interests in issue. CIS prices may fluctuate relative to the market value of the securities comprising the relevant fund. Should a portfolio have underlying offshore investments, fluctuations or movements in exchange rates may cause the value of underlying offshore investments to go up or down. Permissible deductions from the total portfolio may include bank charges, trustee/custodian fees, auditors' fees, Shari'ah compliance charges, service charges of the manager, securities transfer tax (STT) and brokerage fees. With respect to the portfolios and classes of participatory interest, the Total Expense Ratio (TER) is cited near the performance table of each fund. For the period 1 April 2016 to the period 31 March 2019, the TER percentage of the average Net Asset Value (NAV) of the portfolio were incurred as charges, levies and fees related to the management of the portfolio. The ratio does not include transaction costs. A higher TER ratio does not necessarily imply a poor return nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs. The TERs indicated do not include a performance fee, as there was no performance fee history.

An annual portfolio management fee is payable to the Investment Manager. The base fee charge is 1% per annum (excl VAT). Performance fees are payable in the case of outperformance of the underlying portfolio, relative to its benchmark. The sharing ratio of the performance fee is 20% of the outperformance, and the total fees are capped at 3%. This fee is calculated and accrued daily, based on the daily market value of the Investment Portfolio, and paid to the Investment Manager on a monthly basis. No other fees are charged. In the case of the Oasis Crescent Income Fund, Oasis Money Market Unit Trust Fund and the Feeder Funds there is no performance fee applicable. A fixed fee of 0.5% per annum will be charged and is calculated and accrued daily based on the daily market value of the investment portfolio and paid to the investment manager on a monthly basis. For a full disclosure on performance fees FAQs and Charges visit www.oasiscrescent.com.

The buying price of participatory interests may include an initial advisor's fee of up to a maximum of 3% deducted prior to each investment being made (Where the ongoing fee is greater than 0.5% then the initial fee is limited to 1.5%). The ongoing advisor fee is subject to a maximum of 1% per annum of the investment account (Where the initial fee is more than 1.5% then the maximum ongoing fee is 0.5%). Advisor fees are negotiated independently between the unit holder and the financial advisor. Fees are paid by way of realizing units from the Investment Portfolio of the Investor in accordance with the instructions provided by the Investor. If, during the term of investment, the Financial Advisor fees are renegotiated, or where the fee is negotiated for an additional investment and this is different to the fee currently being paid, then the adjusted fee will apply across the whole Investment Portfolio. The Management Company reserves the right to determine the limits set with regard to Financial Advisors' Fees. The Investor is entitled to change the Financial Advisor subject to acceptance by the Management Company of the relevant forms.

Cut off times

All portfolios are valued daily at approximately 15h00 (South African time). All investment, redemption and switching instructions with the necessary documentation received after 10h00 on any day shall be processed on the following day (excluding weekends and public holidays). Forward pricing is used. The Company reserves the right to close portfolios from time to time in order to manage them more efficiently and in accordance with their mandates.

Tax

A transfer of units to another legal entity or natural person will result in a payment of Capital Gains Tax (excluding transfers from the Oasis Money Market Unit Trust Fund). Institutional investors should note that, compared to retirement funds, CIS scheme portfolios operate under different tax rules. While CIS scheme portfolios in practice are not taxed, they do not enjoy an automatic tax exemption.

Global Funds

A prospectus is available on request from Oasis Crescent Management Company Ltd. The global funds, Oasis Crescent Global Equity Fund; Oasis Crescent Global Income Fund; Oasis Crescent Global Property Equity Fund; Oasis Crescent Global Medium Equity Balanced Fund, Oasis Crescent Global Low Equity Balanced Fund and the Oasis Crescent Short Term Income Fund are regulated by the Central Bank of Ireland and are registered for sale and distribution in South Africa with the Financial Sector Conduct Authority. Oasis Crescent Global Investment Fund (Ireland) plc ("the Fund") is an Undertaking for Collective Investment in Transferable Securities (UCITS). The Fund and its Sub-Funds are regulated by the Central Bank of Ireland and are registered with the Financial Sector Conduct Authority for distribution in the Republic of South Africa.

Oasis Crescent Management Company Limited

Oasis Crescent Management Company Ltd., is a member of the Association for Savings and Investment South Africa (ASISA).

Oasis Crescent Management Company Ltd. is registered and approved in terms of the Collective Investment Schemes Control Act, 2002. Investment performance is for illustrative purposes only and is calculated by taking the actual initial fees and all ongoing fees into account for the amount shown and the income is reinvested on the reinvestment date. The manager has a right to close the portfolio to new investors in order to manage it more efficiently in accordance with its mandate. A Minimum Disclosure Document for each fund is published quarterly. Additional investment information (including brochures, application forms, annual and half-yearly reports) can be obtained free of charge from Oasis. Oasis Crescent Capital (Pty) Ltd. and Oasis Asset Management Ltd. are the investment management companies of the manager and are authorized under the Financial Advisory and Intermediary Services Act, 2002 (Act No.37 of 2002). Data is sourced from Oasis Research using I-Net Bridge (31 March 2019). Kindly note that this is not the full Terms and Conditions. To view the latest Terms and Conditions please visit www.oasiscrescent.com.

Investor Communication

Statements are sent to all unit holders on a bi-annual basis. Copies of the audited annual statements of the Company and of the CIS portfolios administered by the Company are available, free of charge, on request by any investor.

Each investor is allowed to make one free switch between the Oasis funds in a given calendar year. This however excludes switches made out of the Oasis Money Market Unit Trust Fund and Oasis Bond Unit Trust Fund, where a differential fee will apply. However, any subsequent switches for that year will attract a charge of 0.25% on the market value of the amount switched.

All information and opinions provided are of a general nature and the document contains no express or implied recommendation, warranty, guidance, advice or proposal that the product is appropriate to the investment objectives, financial situation or needs of any individual or entity.

COMPANY INFORMATION

DIRECTORS

Mohamed Shaheen Ebrahim (Chairman),
Nazeem Ebrahim (Deputy Chairman),
Roshin-Ara Ebrahim, Dr. Yousuf Mahomed
and Anesa Ambareen Ebrahim.

COMPANY SECRETARY

Nazeem Ebrahim

COMPANY REGISTRATION NUMBER

1997/004764/06

TRUSTEE

Standard Bank of South Africa Ltd.
PO Box 54 Cape Town 8000

AUDITOR

Nexia SAB&T
Chartered Accountants (S.A.) Registered Auditors
PO Box 12544, N1 City, Goodwood, 7463

O A S I S C R E S C E N T



M A N A G E M E N T C O M P A N Y L T D .

CONTACT INFORMATION

Oasis Collective Investment Scheme Portfolios are managed by Oasis Crescent Management Company Ltd. and marketed and promoted by authorised financial services providers.

**COPIES OF THE AUDITED FINANCIAL STATEMENTS AND SHARI'AH CERTIFICATES
IN RESPECT OF RELEVANT PORTFOLIOS
ARE AVAILABLE UPON REQUEST**

Client Services

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Please refer to our website for detailed product information

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G · I · P · S

Global Investment Performance Standards

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