

O A S I S C R E S C E N T



M A N A G E M E N T C O M P A N Y L T D .

ABRIDGED
ANNUAL REPORT

2016

CHAIRMAN'S REPORT

Mr. Mohamed Shaheen Ebrahim



Dear Oasis Investor

It gives me immense pleasure to present the financial statements of Oasis Crescent Management Company Ltd., for the period ending 31 March 2016. The past year signalled a number of socio-political shifts for the country driven by the rise of student protests, the adjustments to the Finance Minister's office, the charged State of the Nation address and the prudent period that faces us as delivered during the Budget in February. Volatility in the political sphere can translate quickly into dramatic market responses. The result is a significant depreciation in the rand and the rise in borrowing costs for individuals, corporates and the country. However, all is not bleak with the weakness in the rand providing significant opportunities within the tourism, services, agricultural and manufacturing sectors. Importantly, after their recent review, the major global rating agencies continue to view South Africa as investment grade as they are cognisant of steps being taken to address the challenges the country faces. At Oasis, we believe that if business, government and society actively work together, we can overcome our challenges and together, realise our true potential.

The Economy at a Glance

South Africa, as a sovereign state and economy, is operating within an increasingly complex geopolitical landscape. Our single largest trading partner, China, continues to undergo an economic transition which has resulted in a decline in demand for our mineral resources. Due to a protracted period of below average global growth since 2011, many advanced economies are beginning to show signs of closing their borders. In this context, access to new export markets may become particularly important to South Africa's sustained economic growth, as all major emerging market growth booms have centred on a dynamic export sector, in addition to elevated levels of investment. This can benefit local industries by providing scale that is difficult to achieve within South Africa's borders, while economists have shown that global trade integration can reduce inflation meaningfully over time, as countries exploit their respective comparative advantages.

The establishment and capitalisation of the BRICS' New Development Bank, as detailed in February's budget statement, is a good starting point. Not only does the bank have the potential to enhance business development in South Africa, it could also serve as a mechanism for infrastructure development on the rest of the continent. To be sure, unfettered cross-border trade is not always in the best interest of

both countries, especially when it risks the viability of entire domestic industries. However there are still ample opportunities for mutually beneficial trade between South Africa and the rest of the world. Our relationship with the rest of the BRICS alliance and our strategically competitive position with respect to Africa, should thus both serve as a source of long term prosperity for all South Africans, if managed wisely.

Your Funds

Our aim is to make your investment experience as pleasant and efficient as possible. It is with this in mind that during the year, our application forms had been updated to make it simple yet effective when completing and processing. The debit order minimum amount has also been amended to R500 to assist you with reaching your investment and savings goals within good time. We urge you to contact your investment advisor to review your investment objectives and discuss our savings options available to attain these goals.

We are pleased to highlight that the Oasis Balanced Unit Trust Fund celebrated its 15th anniversary in March this year. This fund, a consistent outperformer in the Oasis stable of funds, delivered a cumulative return of 1040.3% and an annual return of 17.5% since inception through to 31 March 2016. The Oasis range of balanced funds are actively managed and well diversified across geographies, currencies, asset classes, sectors and instruments. This level of diversification is imperative in order to offer value protection and real growth over the long term, which is a defining feature of all Oasis products and has contributed to you benefitting substantially from your investments over the past 18 years.

In Conclusion

At Oasis, our focus is on providing our clients with a fully diversified portfolio of assets. Through careful portfolio selection from the Oasis range of funds, an appropriate risk-return profile that is optimal to our clients' needs can be constructed, allowing for inflation-beating growth over the long term, while protecting accumulated wealth from downside shocks. Our focus on downside protection and real wealth creation through our high quality range of investment and savings products, underpins Oasis' position as a leading global wealth manager.

I would like to take the opportunity to thank our Board members, staff and all our loyal clients for all your contributions and support. We will continue to strive to serve our clients long term financial needs through our consistent application of our low volatility investment philosophy. The past 18 years has borne testimony to this philosophy with our clients who have been invested in the Oasis funds, having benefitted substantially. We remain committed to delivering sustained excellence across performance, administration and service to all our clients.

With kind regards,



Mohamed Shaheen Ebrahim
Chairman

CHIEF INVESTMENT OFFICER'S REPORT

Mr. Adam Ebrahim



Dear Oasis Investor

South Africa's era of democracy has brought with it a fundamental change in the way we provide basic services to the majority of our population. Access to adequate housing, healthcare, water and sanitation for all South Africans is now enshrined in the Bill of Rights, placing an important responsibility on the state to achieve the fulfilment of these ideals. While we continue to be faced with a number of challenges, including unequal and in some cases insufficient access to services, it is clear that we have made some tangible progress over the last 22 years. Between 1996 and 2011, access to piped water has increased from 80% to 90% of the population, while those households relying on candles for lighting has reduced from 28% of the total to just 11% over the same period. Social grants have also played a meaningful role in the alleviation of poverty in the new South Africa. Between 1994 and 2015, the number of people receiving grants increased from 4 million to 17 million, covering more than 30% of the population.

Nevertheless, there are times when it becomes clear that we cannot leave everything to the state. The persistence of inequality despite our massive strides as a society means that much more is still to be done. Political volatility from time to time serves to distract those in government from making sufficient progress in policy implementation. In this regard, it is up to us, in the private sector, to make a meaningful contribution to social progress in our country. We at Oasis believe that through the consistent application of our investment philosophy, we can contribute to South Africa's future development by growing the real wealth of our clients and helping to build a savings culture, funding real investment and freeing up the economy to grow at more robust long term rates.

The Economy at a Glance

The global economy continues to undergo a number of structural changes, including those taking place in China, where the government is pursuing a host of supply-side reforms. One by-product of this is that China requires far smaller volumes of raw commodities within its aggregate production process, which has dealt a structural blow to prices across almost the entire commodity complex. Emerging market economies that have historically relied

on commodity exports for the bulk of their dollar earnings, or to prop up public budgets face even further uncertainty. However, overall global monetary conditions remain loose on the back of further easing in Europe and Japan, and significant capacity for government support in China should provide for a continued orderly transition towards a consumer-led economy.

The South African economy has continued to slow since its medium term growth peak in 2011. In light of the significant depreciation of the rand, it remains likely that real GDP growth is likely to remain subdued in the near term, as price inflation pressures continue to build throughout the year ahead. Nevertheless, the tourism sector, recently impacted by new visa regulations, is being presented with an opportunity to benefit substantially from our increasingly competitive global offering. At a USDZAR cross rate of R10, many of the world's leading business services companies had begun to establish a presence in the country. At the current levels, these opportunities are likely to be even more attractive. Export growth and import substitution across the merchandise and services sectors are thus expected to provide some buffer against domestic consumption and investment spending, which are more likely to slow in the near term.

Your Funds

During periods of market volatility, choosing a fund manager to entrust your savings with can have important implications for your future wealth. In fact, over the long term, even small differences in investment style can result in large variations in cumulative returns. In light of this fact, we believe that there are a few important factors to consider when choosing the right manager for you. Since our inception, and in the year through March 2016, the Oasis investment philosophy is based on the objective of protecting and growing the real wealth, and improving the standard of living, of all our clients. We therefore target to provide superior returns at a low volatility, which is driven by our instrument selection based on quality and value, and ensuring that our portfolios are appropriately diversified. One of the key attributes of our philosophy is to provide significant downside protection relative to the market, which is one of the major drivers of outperformance and wealth creation over the long term.

In Conclusion

Oasis' commitment to our clients, through the focused and determined implementation of our investment philosophy, has once again been revealed by the numerous awards we received during the past year. In particular, Oasis received Thomson Reuters Lipper Fund Awards in two regions, including Switzerland and the UK, for the performance of the Oasis Crescent Global Low Equity Balanced Fund, which was recognized as the best USD balanced fund over 3 years. Exposure to this fund is now also available to our clients under the newly launched Oasis Crescent Global Low Equity Balanced Feeder Fund. For the 3rd consecutive year, Oasis Crescent Capital was recognised as the Best Islamic Asset Management Company in Africa at the Islamic Finance News Awards. Furthermore, we received recognition at the annual Raging Bull awards for the consistent outperformance of the Oasis Crescent International Property Feeder Fund. Reflected in these awards, we continue to strive for excellence in the pursuit of long term real wealth creation for our clients.

With kind regards,



Adam Ebrahim
Chief Investment Officer

CHIEF REGULATORY OFFICER'S REPORT

Mr. Nazeem Ebrahim



Dear Oasis Investor

As the Executive Director responsible for Legal and Regulatory matters it is my pleasure to once again advise our shareholders and clients of the recent developments in the regulatory landscape which impact Oasis.

Regulatory Overview

The Oasis culture of legal, regulatory and business compliance is closely linked to the values of social responsibility, integrity, transparency and accountability.

Within this control environment our focus includes evaluating the impact of cybercrime. The Department of Justice and Constitutional Development was mandated to review the cyber security laws of the Republic to ensure that these laws provide for a coherent and integrated cyber security legal framework for the Republic. An Oasis internal Cyber-Security Committee has been established with the intention of addressing cybercrime, cyber-security and data-protection for Oasis.

Treating Customers Fairly (TCF) remains central to the objectives of the Oasis business. The clear articulated fairness outcomes of TCF ensure the supply of appropriate financial products and services to customers with enhanced transparency resulting in improved customer confidence. Our products meet these objectives of disclosure and transparency, thus ensuring that our clients are advised on the appropriate product or service for their specific needs. Further, our products are reviewed on an ongoing basis to ensure that they continue to meet our clients' desired outcomes, well after they were initially advised thereon.

Corporate Governance

The South African regulatory environment has remained at the forefront of global best-practice and the Institute of Directors in Southern Africa (IoDSA) recently launched the draft King IV report for public comment. King IV is not a significant departure from the principles set out in King III, but there has been a notable shift in the way companies are to carry out and give effect to Corporate Governance. At Oasis we are confident that given our embedded approach of ensuring long-term sustainability of the business and our clients' investments, King IV will not require any

material change in our mindset to governance.

Cyber-Security

As stated above, the Department of Justice and Constitutional Development was mandated to bring about changes in the cyber-security laws of the Republic. The Cybercrimes and Cybersecurity Bill (the Bill) was published on 28 August 2015 with the intention of being placed before Parliament during 2016.

As Oasis has always strived to be at the forefront of risk management and compliance, we have various policies and procedures in place to ensure that Oasis is not vulnerable to any form of cyber-attack; however, we are cognisant of the fact that cybercrimes are a real threat these days and that we cannot rest on our laurels. Therefore, given the content of the Bill, as well as the increased focus being placed on cyber-security by various regulators, Oasis has formally established a Cyber-Security Committee. The Cyber-Security Committee, together with Oasis's in-house legal and compliance department, has been tasked with ensuring that Oasis's cyber-security processes and procedure remain current and effective in this ever changing field. We are, however, confident that our current systems, processes and procedures are sound, and should any improvements be required in the future, such improvements will be done in order to ensure our clients' information and investments remain secure.

The Cyber-Security Committee, along with the Group's in-house legal and compliance department, is in the process of studying the provisions of this Bill and, to the extent necessary, will modify and/or further develop its existing cyber security policies and procedures in line with any applicable provisions of this Bill.

Conclusion

It has always been and still remains Oasis's commitment of protecting and delivering growth on your investment portfolio. Through our current processes and procedures we, as Oasis, are confident that we will continue to meet our commitment to you, our clients. We value the trust that you have placed with us and we thank you for your confidence and support of our business. I also express my sincere appreciation to our Board of Directors, management and staff for their tireless efforts of delivering on our commitments to our investors.

With kind regards,



Nazeem Ebrahim
Chief Regulatory Officer

INDEPENDENT AUDITORS REPORT

INDEPENDENT AUDITOR'S REPORT TO THE UNITHOLDERS OF OASIS CRESCENT EQUITY FUND, OASIS PROPERTY EQUITY UNIT TRUST FUND, OASIS BALANCED UNIT TRUST FUND, OASIS GENERAL EQUITY UNIT TRUST FUND, OASIS INTERNATIONAL FEEDER FUND, OASIS MONEY MARKET UNIT TRUST FUND, OASIS BOND UNIT TRUST FUND, OASIS CRESCENT INTERNATIONAL FEEDER FUND, OASIS BALANCED STABLE FUND OF FUNDS, OASIS CRESCENT BALANCED PROGRESSIVE FUND OF FUNDS, OASIS CRESCENT INTERNATIONAL PROPERTY EQUITY FEEDER FUND, OASIS CRESCENT INCOME FUND, OASIS CRESCENT BALANCED STABLE FUND OF FUNDS, OASIS CRESCENT BALANCED HIGH EQUITY FUND OF FUNDS

We have audited the financial statements of above portfolios ("the entities") managed by Oasis Crescent Management Company Limited ("the company") set out on pages 10 to 23, which comprise the statements of financial position as at 31 March 2016, the statements of comprehensive income and changes in equity, and the notes, comprising a summary of significant accounting policies and other explanatory information.

Directors' responsibility for the financial statements

The company's directors are responsible for the preparation and fair presentation of these financial statements in accordance with the basis of accounting of the entities as described in the accounting policies to the financial statements and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the entities as at 31 March 2016, and its financial performance in accordance with the basis of accounting described in the accounting policies to the financial statements.

A handwritten signature in black ink that reads "PricewaterhouseCoopers Inc." with a period at the end.**PricewaterhouseCoopers inc**

Director: Verwey Wiese

Registered Auditor

Cape Town

3 May 2016

TRUSTEES REPORT

UPDATE

OASIS CRESCENT MANAGEMENT COMPANY LIMITED TRUSTEES REPORT

for the year ended 31 March 2016

OASIS CRESCENT EQUITY FUND UNIT TRUST SCHEME

We, the Standard Bank of South Africa Limited, in our capacity as Trustee of the Oasis Crescent Equity Fund Unit Trust Scheme ("the Scheme") have prepared a report in terms of Section 70(1)(f) of the Collective Investment Schemes Control Act, 45 of 2002, as amended ("the Act"), for the financial year ended 31 March 2016.

In support of our report we have adopted certain processes and procedures that allow us to form a reasonable conclusion on whether the Manager has administered the Scheme in accordance with the Act and the Scheme Deed.

As Trustees of the Scheme we are also obliged to in terms of Section 70(3) of the Act to satisfy ourselves that every statement of comprehensive income, statement of financial position or other return prepared by the Manager of the Scheme as required by Section 90 of the Act fairly represents the assets and liabilities, as well as the income and distribution of income, of every portfolio of the Scheme.

The Manager is responsible for maintaining the accounting records and preparing the annual financial statements of the Scheme in conformity with generally accepted accounting practice. This responsibility also includes appointing an external auditor to the Scheme to ensure that the financial statements are properly drawn up so as to fairly represent the financial position of every portfolio of its collective investment scheme are in accordance with generally accepted accounting practice and in the manner required by the Act.

Our enquiry into the administration of the Scheme by the Manager does not cover a review of the annual financial statements and hence we do not provide an opinion thereon.

Based on our records, internal processes and procedures we report that nothing has come to our attention that causes us to believe that the accompanying financial statements do not fairly represent the assets and liabilities, as well as the income and distribution of income, of every portfolio of the Scheme administered by the Manager.

We confirm that according to the records available to us, no losses were suffered in the portfolios and no investor was prejudiced as a result thereof.

We conclude our report by stating that we reasonably believe that the Manager has administered the

Scheme in accordance with:

- (i) the limitations imposed on the investment and borrowing powers of the manager by this Act;
- (ii) and the provisions of this Act and the deed;



Melinda Mostert
Head: Trustee Services



Seggie Moodley
Head: Risk and Legal (Trustee Services)

Standard Bank of South Africa Limited

Standard Bank of South Africa Limited

18 April 2016

OASIS CRESCENT EQUITY FUND

The Oasis Crescent Equity Fund provides investors with the opportunity to invest in listed equities on both local and international stock exchanges within the ethical parameters of Shari'ah governed investments. The Fund is an actively managed, Shari'ah compliant collective investment scheme portfolio that adheres to the ethical investment guidelines prescribed by our Shari'ah Board.

Launch Date: 31 July 1998

Sector	Mar-16	Mar-15
Rand Sensitive	57	53
Exporters	31	27
Foreign Assets	26	26
Domestic	43	47
Consumer	25	28
TMT	15	14
GDFI	2	4
Property	1	1
Total	100	100

Equity Theme Split of the Oasis Crescent Equity Fund (31 March 2016)

Total Expense Ratio: 2.55%

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	% Growth 10 year	Return Since Inception	
						Annualised	Cumulative
Oasis Crescent Equity Fund	2.2	7.7	9.5	12.6	10.1	20.1	2,441.9
Average South African Shari'ah Equity General Portfolio	(0.4)	5.7	6.9	10.1	7.2	13.6	845.6

Performance (% returns) in Rand net of fees, gross of non permissible income of the Oasis Crescent Equity Fund since inception to 31 March 2016

(Source: Oasis Research using Morningstar Direct)

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2016	As at 31 March 2015
	R	R
ASSETS		
NON-CURRENT ASSETS	6,228,405,929	6 030 119 433
Investments at market value	6,228,405,929	6,030,119,433
CURRENT ASSETS	191,209,032	267 704 469
Cash	176,190,864	249,962,423
Accrued interest	425,466	1,228,526
Accrued dividends	13,935,354	16,104,542
Accounts receivable	657,348	408,978
TOTAL ASSETS	<u>6,419,614,961</u>	<u>6,297,823,901</u>
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	6,362,328,063	6,235,970,909
Capital value of participating interests (divided into 2016: 640,245,637 units, 2015: 637,997,685 units)	6,362,328,063	6,288,907,997
Undistributed (loss)/income	-	(52,937,087)
CURRENT LIABILITIES	57,286,898	61,852,991
Accounts payable	18,264,529	18,873,500
Service charges	3,802,754	4,076,460
Audit fees	18,304	19,150
Bank charges, Trustee & Custodian fees	68,070	67,077
Unitholders for distribution	33,592,854	37,811,186
Shari'ah advisory fees	26,908	17,821
FSB levies	8,204	8,204
Performance fees	1,505,274	979,592
TOTAL EQUITY & LIABILITIES	<u>6,419,614,961</u>	<u>6,297,823,901</u>

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2016	Year ended 31 March 2015
	R	R
INCOME	146,750,944	114,655,121
Dividends	133,637,643	107,698,605
Interest	5,983,928	2,988,455
Other income	1,749,616	377,578
Income adjustments due to creation and liquidation of units	5,379,757	3,590,484
EXPENSES	69,082,777	59,883,334
Service charges	43,972,202	49,555,819
Performance fees	23,836,535	9,086,957
Audit fees	216,224	225,479
Distribution adjustments	(288)	(380)
FSB levies	94,363	96,597
Shari'ah advisory fee	295,298	209,828
Non permissible income	41	-
Bank Charges, Trustee & Custodian fees	668,402	709,035
NET INCOME	<u>77,668,167</u>	<u>54,771,787</u>

OASIS CRESCENT INTERNATIONAL FEEDER FUND

The Oasis Crescent International Feeder Fund is a Shari'ah compliant rand denominated global general equity fund that invests in offshore dollar-based equities via its investment in the Oasis Crescent Global Equity Fund (OCGEF) (a top-performing Shari'ah compliant global mutual fund that forms part of the Oasis Group's global product range). The objective of the Fund's portfolio is to achieve medium to long-term growth in US dollars.

Sector	OCGEF%	DJIM%
Technology	23	22
Communications	20	2
Healthcare	18	19
Consumer, Cyclical	15	10
Energy	7	8
Basic Materials	7	6
Consumer, Non-Cyclical	5	16
Industrial	4	14
Property	1	3
Total	100	100

Launch Date: 28 September 2001

*Sectoral split of the Oasis Crescent Global Equity Fund and Dow Jones Islamic Market World Index (31 March 2016)
(Source: Oasis Research using Bloomberg)*

Total Expense Ratio: 2.16 %

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	% Growth 10 year	Return Since Inception	
						Annualised	Cumulative
Oasis Crescent International Feeder Fund	17.7	22.8	22.0	17.6	12.5	11.2	364.1
Average Shari'ah Global Equity Peer Group in ZAR	15.6	19.8	17.8	13.5	10.6	6.5	149.2

*Performance (% returns) in Rand, net of fees, gross of non permissible income of the Oasis Crescent International Feeder Fund since inception to 31 March 2016
(Source: Oasis Research using Bloomberg)*

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2016	As at 31 March 2015
	R	R
ASSETS		
NON-CURRENT ASSETS	1,346,654,121	1,145,297,579
Investments at market value	1,346,654,121	1,145,297,579
CURRENT ASSETS	3,088,717	4,675,311
Cash	1,929,106	4,658,516
Accounts receivable	1,159,611	16,795
TOTAL ASSETS	<u>1,349,742,839</u>	<u>1,149,972,890</u>
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	1,349,639,468	1,149,886,749
Capital value of participating interests (divided into 2016: 292,985,981 units, 2015: 295,166,620 units)	1,349,639,468	1,152,727,943
Undistributed loss	-	(2,841,194)
CURRENT LIABILITIES	103,371	86,141
Accounts payable	24,450	25,509
Service charges	56,531	46,991
Audit fees	7,429	2,699
Bank Charges, Trustee & Custodian fees	9,219	7,636
Shari'ah advisory fees	4,794	2,358
FSB levies	948	948
TOTAL EQUITY & LIABILITIES	<u>1,349,742,839</u>	<u>1,149,972,890</u>

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2016	Year ended 31 March 2015
	R	R
INCOME	(417,231)	(313,599)
Dividends	-	-
Interest	-	-
Other income	-	-
Foreign exchange gain	-	-
Fee adjustment	-	-
Income adjustments due to creation and liquidation of units	(417,231)	(313,599)
EXPENSES	739,362	655,066
Service charges	539,325	498,960
Performance fees	-	-
Audit fees	48,781	31,773
Distribution adjustments	-	-
FSB levies	9,920	11,165
Shari'ah advisory fee	47,958	27,762
Non permissible income	-	-
Bank Charges, Trustee & Custodian fees	93,378	85,406
NET INCOME	<u>(1,156,593)</u>	<u>(968,665)</u>

OASIS CRESCENT INTERNATIONAL PROPERTY EQUITY FEEDER FUND

The Oasis Crescent International Property Equity Feeder Fund is a rand denominated global property equity fund that gains exposure to offshore dollar-based equities via its investment in the Oasis Crescent Global Property Equity Fund (OCGPEF). The investment objective of the Oasis Crescent Global Property Equity Fund is to provide income and to achieve medium to long term growth of capital from high-quality property and property related listed companies globally. This Shari'ah compliant Property Fund provides investors with the opportunity to invest in a product that conforms to moral and cultural beliefs. The Oasis Crescent Global Property Equity Fund is a long term investment product, providing a competitive income yield in US Dollars.

Sector	Mar-16	Mar-15
Retail	38	35
Healthcare	18	16
Diversified	15	12
Industrial	14	13
Office	9	13
Apartment	0	1
Cash	6	10
Total	100	100

Equity Theme Split of the Oasis Crescent Global Property Equity Fund: 31st March 2016
(Source: Oasis Research using Bloomberg)

Launch Date: 30 April 2007

Total Expense Ratio: 1.65 %

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	Return Since Inception	
					Annualised	Cumulative
Oasis Crescent International Property Equity Feeder Fund	19.4	22.0	24.1	23.6	10.1	135.0
CPI Rate of OECD countries*	0.9	1.0	1.5	1.7	1.8	17.1

Performance (% returns) gross of fees, gross of non permissible income of the Oasis Crescent International Property Equity Feeder Fund since inception to 31 March 2016

(Source: Oasis Research using www.oecd.org) * Note: OECD benchmark lags by 1 month

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2016	As at 31 March 2015
	R	R
ASSETS		
NON-CURRENT ASSETS	597,418,960	559,594,558
Investments at market value	597,418,960	559,594,558
CURRENT ASSETS	2,075,342	2,652,889
Cash	1,295,258	2,630,446
Accounts receivable	780,084	22,444
TOTAL ASSETS	599,494,302	562,247,448
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	597,734,704	561,201,438
Capital value of participating interests (divided into 2016: 336,255,357 units, 2015: 374,891,979 units)	597,734,704	561,375,361
Undistributed (loss)/profit	-	(173,922)
CURRENT LIABILITIES	1,759,597	1,046,010
Accounts payable	327,574	500,567
Service charges	71,644	72,546
Audit fees	5,017	1,614
Bank Charges, Trustee & Custodian fees	4,044	3,731
Unitholders for distribution	1,348,573	465,835
Shari'ah advisory fees	2,272	1,243
FSB levies	474	474
TOTAL EQUITY & LIABILITIES	599,494,302	562,247,448

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2016	Year ended 31 March 2015
	R	R
INCOME	4,072,943	6,671,179
Dividends	1,130,815	4,124,571
Interest	20,336	17,924
Foreign exchange gain / (loss)	-	(18,366)
Fee adjustment	2,999,130	2,444,000
Income adjustments due to creation and liquidation of units	(77,338)	103,050
EXPENSES	958,713	893,247
Service charges	837,799	810,502
Audit fees	35,283	19,002
Distribution adjustments	258	53
FSB levies	5,528	5,585
Foreign Exchange Loss	2,637	
Shari'ah advisory fee	25,438	14,637
Bank Charges, Trustee & Custodian fees	51,770	43,469
NET INCOME	3,114,230	5,777,932

OASIS CRESCENT INCOME FUND

The Oasis Crescent Income Fund is a Shari'ah compliant fund. The Oasis Crescent Income Fund is a specialist income portfolio. The primary objective is to provide income from the underlying investments. To achieve this objective, the portfolio consists of a combination of South African and global short-term, medium-term and long-term income generating securities permitted by the Collective Investment Schemes Control Act under Notice 90 of 2014. The portfolio may also include participatory interests or other forms of participation in collective investment scheme portfolios where such collective investment scheme portfolios are generating periodic income flows. Where the aforementioned portfolios are operated in territories other than South Africa, participatory interests or other forms of participation in these portfolios will be included in the portfolio only where the regulatory environment and investor protection provided is of an international standard and is to the satisfaction of the manager and trustee. The trustee ensures that the investment policy set out in the supplemental deed is carried out.

Launch Date: 31 March 2010

Total Expense Ratio: 0.65 %

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 year	% Growth 3 year	Return Since Inception	
				Annualised	Cumulative
Oasis Crescent Income Fund	8.4	7.9	7.6	7.2	51.2

Performance (% returns) in Rand, net of fees, gross of non permissible income of the Oasis Crescent Income Fund since inception to 31 March 2016

(Source: Oasis Research)

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2016	As at 31 March 2015
	R	R
ASSETS		
NON-CURRENT ASSETS	1,906,535,843	1,536,780,569
Investments at market value	1,906,535,843	1,536,780,569
CURRENT ASSETS	119,385,710	99,274,498
Cash	11,452,784	32,432,532
Accrued interest	107,207,320	66,753,632
Accounts receivable	725,606	88,334
TOTAL ASSETS	<u>2,025,921,553</u>	<u>1,636,055,067</u>
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	2,017,116,336	1,629,767,185
Capital value of participating interests (divided into 2016: 1,703,543,246 units, 2015: 1,428,092,394 units)	1,909,911,999	1,563,016,535
Undistributed income	107,204,337	66,750,649
CURRENT LIABILITIES	8,805,217	6,287,882
Accounts payable	2,054,425	165,364
Service charges	491,984	334,565
Audit fees	11,248	2,267
Bank Charges, Trustee & Custodian fees	21,486	17,159
Unitholders for distribution	6,217,916	5,764,446
Shari'ah advisory fees	7,188	3,111
FSB levies	970	970
TOTAL EQUITY & LIABILITIES	<u>2,025,921,553</u>	<u>1,636,055,067</u>

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2016	Year ended 31 March 2015
	R	R
INCOME	131,659,195	96,505,335
Dividends	797,716	1,803,636
Interest	111,227,126	81,119,874
Other income	4,385,210	3,650,002
Foreign exchange gain	-	27,155
Income adjustments due to creation and liquidation of units	15,249,143	9,904,667
EXPENSES	5,245,333	3,888,624
Service charges	4,836,911	3,601,589
Audit fees	70,135	26,696
Distribution adjustments	147	(2,074)
FSB levies	11,344	11,421
Shari'ah advisory fee	79,721	36,635
Foreign Exchange Loss	14,558	-
Bank Charges, Trustee & Custodian fees	232,517	214,357
NET INCOME	<u>126,413,862</u>	<u>92,616,711</u>

OASIS CRESCENT BALANCED HIGH EQUITY FUND OF FUNDS

The Oasis Crescent Balanced High Equity Fund of Funds is a general, asset allocation prudential portfolio. The objective is to provide moderate capital appreciation and income will be incidental to the objective. The portfolio is based on a selection of underlying investments that comply with moral and ethical considerations. To achieve this objective, the portfolio is well diversified by asset class in accordance with prudential investment regulations. The portfolio has a high equity and property equity exposure commensurate with that typically displayed by a South African multi asset high equity portfolio in accordance with the ASISA standard for fund classification for South African regulated collective investment portfolios.

Asset Class	Mar-16	Mar-15
Equity SA	48	51
Income	22	18
Equity Global	20	19
Property	10	12
Total	100	100

Asset Allocation Split of the Oasis Crescent Balanced High Equity Fund of Funds : 31st March 2016
(Source: Oasis Research)

The Oasis Crescent Balanced High Equity Fund of Funds is a Shari'ah compliant fund. This Fund is managed in accordance with Regulation 28 of the Pension Funds Act 24 of 1956.

Launch Date: 1 April 2010

Total Expense Ratio: 3.18 %

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 year	% Growth 5 year	Return Since Inception	
				Annualised	Cumulative
Oasis Crescent Balanced High Equity Fund of Funds*	6.5	10.5	11.8	11.8	93.9
CPI Rate**	7.0	5.6	5.7	5.3	36.1

*Performance (% returns) in Rand, gross of fees, gross of non permissible income of the Oasis Crescent Balanced High Equity Fund of Funds since inception to 31 March 2016

**Note: CPI benchmark lags by 1 month (Source: Oasis Research using I-Net Bridge)
The benchmark for this fund is CPI Rate + 3%

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2016	As at 31 March 2015
	R	R
ASSETS		
NON-CURRENT ASSETS	611,060,320	613,615,376
Investments at market value	611,060,320	613,615,376
CURRENT ASSETS	46,205,529	27,546,328
Cash	45,953,961	27,051,040
Accrued interest (Call)	34,012	-
Accounts receivable	217,556	495,288
TOTAL ASSETS	657,265,849	641,161,705
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	656,290,769	640,466,941
Capital value of participating interests (divided into 2016: 393,404,922 units, 2015: 397,372,335 units)	656,290,769	643,186,383
Undistributed loss	-	(2,719,442)
CURRENT LIABILITIES	975,080	694,763
Accounts payable	297,530	200,527
Service charges	120,058	113,640
Audit fees	5,738	1,478
Bank Charges, Trustee & Custodian fees	6,971	6,941
Unitholders for distribution	491,845	362,493
Shari'ah advisory fees	2,745	1,393
FSB levies	419	419
Performance fees	49,774	7,872
TOTAL EQUITY & LIABILITIES	657,265,849	641,161,705

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2016	Year ended 31 March 2015
	R	R
INCOME	16,298,928	12,143,866
Dividends	11,480,031	7,604,636
Interest	2,185,552	2,448,619
Other income	2,856,717	2,953,083
Income adjustments due to creation and liquidation of units	(223,373)	(862,472)
EXPENSES	2,415,559	2,629,047
Service charges	1,297,897	1,242,361
Performance fees	991,857	1,288,350
Audit fees	36,393	17,403
Distribution adjustments	142	(902)
FSB levies	4,690	4,928
Shari'ah advisory fee	29,412	16,407
Bank Charges, Trustee & Custodian fees	55,167	60,500
NET INCOME	13,883,369	9,514,819

OASIS CRESCENT BALANCED PROGRESSIVE FUND OF FUNDS

The Oasis Crescent Balanced Progressive Fund of Funds is a prudential fund that invests in other funds to provide investors with an opportunity to hold a wide range of underlying asset classes within the ethical parameters of Shari'ah governed investments. These underlying asset classes comprise of South African and global listed equities, property, long and short term Shari'ah income products and money market instruments. The Oasis Crescent Balanced Progressive Fund of Funds is managed in accordance with Regulation 28 of the Pension Funds Act 24 of 1956.

Asset Class	Mar-16	Mar-15
Equity SA	43	42
Income	22	25
Equity Global	19	17
Property	16	16
Total	100	100

Asset Allocation Split of the Oasis Crescent Balanced Progressive Fund of Funds (31 March 2016)
(Source: Oasis Research)

Launch Date: 2 March 2005

Total Expense Ratio: 3.43 %

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	% Growth 10 year	Return Since Inception	
						Annualised	Cumulative
Oasis Crescent Balanced Progressive Fund of Funds*	7.4	11.0	12.0	13.9	11.1	12.6	273.6
CPI Rate**	7.0	5.6	5.7	5.4	6.3	6.1	91.8

*Performance (% returns) in Rand, gross of fees, gross of non permissible income of the Oasis Crescent Balanced Progressive Fund of Funds since inception to 31 March 2016
(Source: Oasis Research using I-Net Bridge)

**Note: CPI benchmark lags by 1 month. The benchmark for this fund is CPI Rate + 1 %

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2016	As at 31 March 2015
ASSETS	R	R
NON-CURRENT ASSETS	1,854,158,560	1,853,077,907
Investments at market value	1,854,158,560	1,853,077,907
CURRENT ASSETS	57,349,710	148,301,607
Cash	53,141,873	146,781,791
Accrued interest	155,919	597,661
Accounts dividends	430,356	288,918
Accounts receivable	3,621,562	633,236
TOTAL ASSETS	1,911,508,270	2,001,379,514
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	1,907,784,154	1,997,796,788
Capital value of participating interests (divided into 2016: 764,757,187 units, 2015: 834,546,508 units)	1,907,784,154	2,008,509,646
Undistributed (loss)/ income	-	(10,712,858)
CURRENT LIABILITIES	3,724,117	3,582,726
Accounts payable	441,864	744,329
Service charges	1,392,822	1,425,353
Audit fees	10,011	4,895
Bank Charges, Trustee & Custodian fees	20,379	21,199
Unitholders for distribution	987,802	832,131
Shari'ah advisory fees	8,353	4,388
FSB levies	1,897	1,897
Performance fees	860,989	548,537
TOTAL EQUITY & LIABILITIES	1,911,508,270	2,001,379,514

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2016	Year ended 31 March 2015
INCOME	51,459,696	37,667,098
Dividends	30,016,933	18,160,775
Interest	10,926,985	8,917,053
Other income	10,810,442	9,915,408
Income adjustments due to creation and liquidation of units	(294,664)	673,863
EXPENSES	29,412,848	31,142,106
Service charges	16,011,380	16,499,746
Performance fees	13,044,063	14,341,441
Audit fees	80,810	57,637
Distribution adjustments	234	(647)
FSB levies	21,840	22,338
Shari'ah advisory fee	91,976	51,669
Foreign exchange loss	390	-
Bank Charges, Trustee & Custodian fees	162,155	169,922
NET INCOME	22,046,848	6,524,993

OASIS CRESCENT BALANCED STABLE FUND OF FUNDS

The Oasis Crescent Balanced Stable Fund of Funds is an asset allocation prudential portfolio. The primary objective is to provide moderate capital appreciation, and the secondary objective is to provide moderate income growth based on a selection of underlying investments that comply with ethical and moral considerations. To achieve this objective, the portfolio is well diversified by asset class in accordance with existing prudential investment regulations. The portfolio's equity exposure is between 30% and 40% commensurate with that typically displayed by a South African multi asset portfolio in accordance with the ASISA standard for fund classification for South African regulated collective low equity portfolios.

Asset Class	Mar-16	Mar-15
Income	43	26
Equity SA	27	11
Property	17	21
Equity Global	13	42
Total	100	100

Asset Allocation Split of the Oasis Crescent Balanced Stable Fund of Funds (31 March 2016)
(Source: Oasis Research)

The Oasis Crescent Balanced Stable Fund of Funds is a Shari'ah compliant fund. This Fund is managed in accordance with Regulation 28 of the Pension Funds Act 24 of 1956.

Launch Date: 1 April 2010

Total Expense Ratio: 3.46 %

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 year	% Growth 5 year	Return Since Inception	
				Annualised	Cumulative
Oasis Crescent Balanced Stable Fund of Funds*	9.5	11.8	11.9	11.6	91.0
CPI Rate**	7.0	5.6	5.7	5.3	36.1

*Performance (% returns) gross of fees, gross of non permissible income of the Oasis Crescent Balanced Stable Fund of Funds since inception to 31 March 2016
** Note: CPI benchmark lags by 1 month (Source: Oasis Research using I-Net Bridge)

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2016	As at 31 March 2015
	R	R
ASSETS		
NON-CURRENT ASSETS	704,712,637	592,704,645
Investments at market value	704,712,637	592,704,645
CURRENT ASSETS	61,753,022	43,969,563
Cash	60,879,909	43,260,304
Accrued interest (Call)	134,458	84,330
Accounts dividends	-	-
Accounts receivable	738,655	624,930
TOTAL ASSETS	766,465,659	636,674,208
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	764,396,826	635,091,855
Capital value of participating interests (divided into 2016: 489,277,806 units, 2015: 431,017,292 units)	764,396,826	641,864,650
Undistributed loss	-	(6,772,795)
CURRENT LIABILITIES	2,068,833	1,582,353
Accounts payable	242,405	182,235
Service charges	689,944	576,174
Audit fees	6,355	1,015
Bank Charges, Trustee & Custodian fees	8,107	6,604
Unitholders for distribution	209,162	115,331
Shari'ah Advisory Fee	2,747	708
FSB levies	208	208
Performance fees	909,905	700,080
TOTAL EQUITY & LIABILITIES	766,465,659	636,674,208

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2016	Year ended 31 March 2015
	R	R
INCOME	20,833,566	11,628,997
Dividends	6,182,851	3,263,481
Interest	9,384,290	7,135,755
Other income	5,694,084	3,622,230
Income adjustments due to creation and liquidation of units	(427,658)	(2,392,469)
EXPENSES	18,027,874	13,639,891
Service charges	7,273,490	5,444,781
Performance fees	10,622,253	8,122,755
Audit fees	36,514	11,946
Distribution adjustments	(38)	18
FSB Levies	2,346	2,446
Shari'ah Advisory Fee	29,487	8,333
Foreign Exchange loss	485	-
Bank Charges, Trustee & Custodian fees	63,337	49,613
NET INCOME	2,805,692	(2,010,894)

OASIS GENERAL EQUITY UNIT TRUST FUND

The Oasis General Equity Unit Trust Fund is an actively managed investment vehicle that provides investors with the opportunity to invest in listed South African equities to generate capital appreciation over the medium to long-term.

Launch Date: 28 September 2001

Sector	Mar-16	Mar-15
Rand Sensitive	52	48
Foreign Assets	27	28
Exporters	25	20
Domestic	48	52
Financials	22	26
Consumer	16	17
TMT	10	9
Total	100	100

Sectoral split of the Oasis General Equity Unit Trust Fund
(31 March 2016)
(Source: Oasis Research)

Total Expense Ratio: 1.39%

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	% Growth 10 year	Return Since Inception	
						Annualised	Cumulative
Oasis General Equity Unit Trust Fund	(0.8)	7.5	9.9	14.2	11.2	17.7	966.0
Average South African Equity General	0.4	10.5	11.3	15.4	10.7	16.2	784.9

**Performance (% returns) in Rands net of fees of the
Oasis General Equity Unit Trust Fund since inception to 31 March 2016**
(Source: Oasis Research using Morningstar Direct)

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2016	As at 31 March 2015
	R	R
ASSETS		
NON-CURRENT ASSETS	509,393,899	484,315,787
Investments at market value	509,393,899	484,315,787
CURRENT ASSETS	22,851,243	35,062,207
Cash	20,387,869	32,161,205
Accrued interest (Call)	125,789	167,975
Accrued dividends	1,864,507	1,572,929
Accounts receivable	473,078	1,160,097
TOTAL ASSETS	532,245,142	519,377,993
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	525,025,492	509,241,199
Capital value of participating interests (divided into 2016: 68,650,560 units, 2015: 64,238,736 units)	525,025,492	509,198,620
Undistributed income	-	42,578
CURRENT LIABILITIES	7,219,651	10,136,797
Accounts payable	118,127	2,944,764
Service charges	128,663	149,283
Audit fees	2,568	3,106
Bank Charges, Trustee & Custodian fees	5,630	5,481
Unitholders for distribution	6,963,399	7,032,897
FSB levies	1,264	1,264
TOTAL EQUITY & LIABILITIES	532,245,142	519,377,993

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2016	Year ended 31 March 2015
	R	R
INCOME	20,363,121	14,701,343
Dividends	17,738,604	13,084,852
Interest	2,113,002	1,536,619
Other income	150,987	75,438
Income adjustments due to creation and liquidation of units	360,528	4,434
EXPENSES	1,700,918	2,331,793
Service charges	1,581,358	1,816,692
Performance fees	-	390,871
Audit fees	34,034	36,569
Distribution adjustments	66	2
FSB levies	14,922	14,881
Bank Charges, Trustee & Custodian fees	70,538	72,778
NET INCOME	18,662,203	12,369,550

OASIS INTERNATIONAL FEEDER FUND

The Oasis International Feeder Fund is a rand-denominated global equity general fund that invests in offshore dollar-based equities via its investment in the Oasis Global Equity Fund (OGEF) (a top-performing global mutual fund that forms part of the Oasis Group's global product range). The objective of the Fund's portfolio is to achieve medium to long-term growth in a jurisdiction other than South Africa.

Launch Date: 3 December 2003

Sector	OGEF %	MSCI %
Technology	23	9
Communications	21	11
Healthcare	18	13
Consumer, Cyclical	16	11
Energy	7	6
Basic Materials	6	4
Financial	3	20
Industrial	3	11
Consumer, Non-Cyclical	3	12
Utilities	0	3
Total	100	100

Sectoral split of the Oasis Global Equity Fund & MSCI World Index (31 March 2016)
(Source: Oasis Research using Bloomberg)

Total Expense Ratio: 1.96 %

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	% Growth 10 year	Return Since Inception	
						Annualised	Cumulative
Oasis International Feeder Fund	18.4	24.3	23.1	19.0	12.3	12.8	341.0
Average Global Equity Peer Group (in ZAR)	14.2	23.1	22.6	18.5	12.1	12.6	334.0

Performance (% returns) in Rands net of fees of the Oasis International Feeder Fund since inception to 31 March 2016
(Source: Oasis Research using Morningstar Direct)

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2016	As at 31 March 2015
ASSETS	R	R
NON-CURRENT ASSETS	542,688,723	514,989,795
Investments at market value	542,688,723	514,989,795
CURRENT ASSETS	807,898	1,410,754
Cash	803,910	1,406,234
Accounts receivable	3,988	4,520
TOTAL ASSETS	543,496,621	516,400,549
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	541,635,855	513,984,537
Capital value of participating interests (divided into 2016: 122,973,559 units, 2015: 138,347,771 units)	541,635,855	513,988,537
Undistributed loss	-	(4,000)
CURRENT LIABILITIES	1,860,766	2,416,010
Service charges	3,343	4,929
Audit fees	4,852	1,506
Bank Charges, Trustee & Custodian fees	3,716	3,432
Unitholders for distribution	1,848,433	2,405,720
FSB levies	422	422
TOTAL EQUITY & LIABILITIES	543,496,621	516,400,549

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2016	Year ended 31 March 2015
INCOME	2,431,612	3,354,322
Dividends	2,520,990	3,060,285
Interest	99,054	285,471
Income adjustments due to creation and liquidation of units	(188,431)	8,566
EXPENSES	131,008	116,158
Service charges	43,416	52,510
Audit fees	34,189	17,735
Distribution adjustments	(98)	143
FSB levies	4,985	4,971
Bank Charges, Trustee & Custodian fees	48,516	40,798
NET INCOME	2,300,604	3,238,163

OASIS PROPERTY EQUITY UNIT TRUST FUND

The Oasis Property Equity Unit Trust Fund provides investors with the opportunity to invest in high quality and property related listed companies and is diversified through the holding of different property types.

Launch Date: 28 September 2000

Total Expense Ratio: 2.99 %

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	% Growth 10 year	Return Since Inception	
						Annualised	Cumulative
Oasis Property Equity Unit Trust Fund*	4.4	15.0	18.1	18.6	14.1	20.3	1,644.6
CPI Rate**	7.0	5.6	5.7	5.4	6.3	5.7	137.7

***Performance (% returns) gross of fees of the Oasis Property Equity Unit Trust Fund since inception to 31 March 2016**

**Note: CPI benchmark lags by 1 month. The benchmark for this fund is CPI Rate+4%
(Source: Oasis Research using I-NET Bridge)

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2016	As at 31 March 2015
	R	R
ASSETS		
NON-CURRENT ASSETS	656,820,449	799,359,696
Investments at market value	656,820,449	799,359,696
CURRENT ASSETS	31,093,890	30,351,550
Cash	28,983,651	24,929,008
Accrued interest (Call)	132,818	95,717
Accounts dividends	179,250	-
Accounts receivable	1,798,171	5,326,825
TOTAL ASSETS	687,914,340	829,711,246
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	682,142,723	822,722,830
Capital value of participating interests (divided into 2016: 113,458,776 units, 2015: 135,027,534 units)	682,142,723	822,702,329
Undistributed income	-	20,501
CURRENT LIABILITIES	5,771,617	6,988,416
Accounts payable	-	8,483
Service charges	200,119	219,678
Audit fees	5,309	2,649
Bank Charges, Trustee & Custodian fees	7,147	8,947
Unitholders for distribution	5,402,515	6,434,338
FSB levies	1,091	1,091
Performance fees	155,435	313,230
TOTAL EQUITY & LIABILITIES	687,914,340	829,711,246

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2016	Year ended 31 March 2015
	R	R
INCOME	42,013,892	46,696,489
Dividends	5,567,122	16,159,817
Interest	2,330,902	2,540,639
Other income	34,590,190	29,170,370
Foreign ex-change gain	10,670	1,514
Income adjustments due to creation and liquidation of units	(484,992)	(1,175,851)
EXPENSES	5,788,074	4,949,019
Service charges	2,514,556	2,421,406
Performance fees	3,115,176	2,368,166
Audit fees	44,320	31,193
Distribution adjustments	117	30
FSB levies	12,880	12,844
Bank Charges, Trustee & Custodian fees	101,025	115,380
NET INCOME	36,225,818	41,747,470

The Oasis Bond Fund continues to provide good returns for its stated objective. The Oasis Bond Fund is managed under a prudent mandate with a focus on selection of instruments with impeccable credit quality.

Launch Date: 27 June 2002

Total Expense Ratio: 0.63 %

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	% Growth 10 year	Return Since Inception	
						Annualised	Cumulative
Oasis Bond Fund	2.1	4.4	7.4	7.8	7.6	9.1	233.0
South African Interest Bearing Variable Term Portfolio	0.7	3.9	7.5	7.8	7.3	9.3	238.9

Performance (% returns) in Rand, net of fees of the Oasis Bond Fund since inception to 31 March 2016

(Source: Oasis Research using Morningstar Direct)

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2016	As at 31 March 2015
	R	R
ASSETS		
NON-CURRENT ASSETS	434,564,061	448,538,541
Investments at market value	434,564,061	448,538,541
CURRENT ASSETS	32,591,231	26,559,361
Cash	23,817,326	16,900,693
Accrued interest (Call)	93,928	171,119
Accrued interest (Bonds)	8,667,869	9,477,213
Accounts receivable	12,108	10,335
TOTAL ASSETS	467,155,292	475,097,901
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	463,509,227	471,718,880
Capital value of participating interests (divided into 2016: 442,090,501 units, 2015: 424,048,308 units)	463,509,227	471,629,116
Undistributed income	-	89,763
CURRENT LIABILITIES	3,646,065	3,379,022
Service charges	21	111
Audit fees	4,512	1,547
Bank Charges, Trustee & Custodian fees	4,878	5,151
Unitholders for distribution	3,636,018	3,371,581
FSB levies	633	633
Performance fees	4	-
TOTAL EQUITY & LIABILITIES	467,155,292	475,097,901

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2016	Year ended 31 March 2015
	R	R
INCOME	41,735,358	39,681,727
Interest	41,822,147	39,470,659
Income adjustments due to creation and liquidation of units	(86,789)	211,068
EXPENSES	110,385	93,623
Service charges	299	1,142
Performance fees	31	69
Audit fees	32,803	18,217
Distribution adjustments	23	(530)
FSB levies	7,470	7,450
Bank Charges, Trustee & Custodian fees	69,759	67,275
NET INCOME	41,624,973	39,588,104

OASIS MONEY MARKET UNIT TRUST FUND

The Oasis Money Market Unit Trust Fund seeks to provide investors with a vehicle for capital preservation and high degree of liquidity, while providing a sustainable level of income to investors in the form of a steady income stream, with coinciding low risk parameters.

Launch Date: 28 September 2001

Total Expense Ratio: 0.36 %

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	% Growth 10 year	Return Since Inception	
						Annualised	Cumulative
Oasis Money Market Unit Trust Fund	6.6	5.9	5.7	5.9	7.1	7.7	193.4
South African Interest Bearing Money Market Portfolio	6.5	5.9	5.7	6.1	7.2	7.8	198.7

**Performance (% returns) in Rands net of fees of the
Oasis Money Market Unit Trust Fund since inception to 31 March 2016**
(Source: Oasis Research using Morningstar Direct)

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2016	As at 31 March 2015
	R	R
ASSETS		
NON-CURRENT ASSETS	652,000,000	824,000,000
Investments at market value	652,000,000	824,000,000
CURRENT ASSETS	50,492,438	34,613,781
Cash	34,643,251	15,483,513
Accrued interest (Call)	171,734	-
Accrued dividends	15,624,898	19,086,647
Accounts receivable	52,555	43,622
TOTAL ASSETS	702,492,438	858,613,781
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	698,106,462	853,671,912
Capital value of participating interests (divided into 2016: 698,106,462 units, 2015: 853,671,911 units)	698,106,462	853,672,052
Undistributed loss	-	(139)
CURRENT LIABILITIES	4,385,977	4,941,869
Service charges	8,927	9,173
Audit fees	4,094	3,660
Bank Charges, Trustee & Custodian fees	4,753	5,981
Unitholders for distribution	4,366,751	4,921,603
Shari'ah advisory fees	-	-
FSB levies	1,452	1,452
Performance fees	-	-
Accounts payable	-	-
TOTAL EQUITY & LIABILITIES	702,492,438	858,613,781

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2016	Year ended 31 March 2015
	R	R
INCOME	50,014,179	56,884,264
Dividends	-	-
Interest	50,014,179	56,884,264
EXPENSES	241,714	272,349
Service charges	107,074	126,199
Audit fees	45,336	43,088
Distribution adjustments	1,992	2,650
FSB levies	17,147	17,100
Bank Charges, Trustee & Custodian fees	70,165	83,311
NET INCOME	49,772,465	56,611,915

OASIS BALANCED UNIT TRUST FUND

The Oasis Balanced Unit Trust Fund is an actively managed prudential Fund that provides investors with the opportunity to invest in a range of asset classes, comprising of South African and global listed equities, property, bonds and money market assets. The Oasis Balanced Unit Trust Fund is managed in accordance with Regulation 28 of the Pension Funds Act 24 of 1956.

Asset Class	Mar-16	Mar-15
Equity SA	39	43
Equity Global	26	26
Property	23	11
Income	12	20
Total	100	100

Asset Allocation split of the Oasis Balanced Unit Trust Fund
(31 March 2016)
(Source: Oasis Research)

Launch Date: 12 March 2001

Total Expense Ratio: 3.74 %

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	% Growth 10 year	Return Since Inception	
						Annualised	Cumulative
Oasis Balanced Unit Trust Fund*	6.4	13.0	14.0	15.2	12.5	17.5	1,040.3
CPI Rate**	7.0	5.6	5.7	5.4	6.3	5.7	131.8

***Performance (% returns) in Rand, gross of fees of the**

Oasis Balanced Unit Trust Fund since inception to 31 March 2015

**Note: CPI benchmark lags by 1 month. The benchmark for this fund is CPI Rate+2%

(Source: Oasis Research using I-Net Bridge)

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2016	As at 31 March 2015
ASSETS	R	R
NON-CURRENT ASSETS	1,076,486,737	1,139,734,010
Investments at market value	1,076,486,737	1,139,734,010
CURRENT ASSETS	48,008,352	10,793,589
Cash	45,910,614	8,633,670
Accrued interest	235,179	27,037
Accrued dividends	1,237,022	2,094,835
Accounts receivable	625,537	38,046
TOTAL ASSETS	1,124,495,089	1,150,527,599
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	1,117,547,877	1,143,265,699
Capital value of participating interests (divided into 2016: 192,774,772 units, 2015: 202,381,284 units)	1,117,547,877	1,145,921,967
Undistributed income	-	(2,656,268)
CURRENT LIABILITIES	6,947,213	7,261,900
Accounts payable	11,559	668
Service charges	607,473	613,321
Audit fees	5,097	4,324
Bank Charges, Trustee & Custodian fees	11,892	12,191
Unitholders for distribution	5,808,802	5,995,182
Shari'ah advisory fees	-	-
FSB levies	1,836	1,836
Performance fees	500,553	634,382
TOTAL EQUITY & LIABILITIES	1,124,495,089	1,150,527,599

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2016	Year ended 31 March 2015
INCOME	42,252,041	40,403,844
Dividends	19,156,476	18,569,743
Interest	17,700,686	19,187,807
Other income	5,567,590	2,675,350
Income adjustments due to creation and liquidation of units	(172,705)	(29,055)
EXPENSES	15,602,011	15,956,646
Service charges	7,141,087	7,147,178
Performance fees	8,265,142	8,614,532
Audit fees	54,838	50,907
Distribution adjustments	(19)	(118)
FSB levies	21,682	21,623
Bank Charges, Trustee & Custodian fees	119,281	122,524
NET INCOME	26,650,030	24,447,198

OASIS BALANCED STABLE FUND OF FUNDS

The Oasis Balanced Stable Fund of Funds seeks to provide investors with moderate capital appreciation and moderate income growth based on a selection of underlying investments. To achieve this objective, the portfolio is well diversified by asset class in accordance with existing prudential investment regulations. The Oasis Balanced Stable Fund of Funds is managed in accordance with Regulation 28 of the Pension Funds Act 24 of 1956.

Asset Class	Mar-16	Mar-15
Income	43	45
Equity SA	24	22
Property	17	18
Equity Global	16	15
Total	100	100

Asset Allocation of the Oasis Balanced Stable Fund of Funds (31 March 2016)
(Source: Oasis Research)

Launch Date: 30 April 2004

Total Expense Ratio: 3.64 %

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	% Growth 10 year	Return Since Inception	
						Annualised	Cumulative
Oasis Balanced Stable Fund of Funds*	7.3	12.3	13.7	14.3	12.2	13.4	346.9
CPI Rate**	7.0	5.6	5.7	5.4	6.3	5.8	95.3

*Performance (% returns) in Rands gross of fees of the

Oasis Balanced Stable Fund of Funds since inception to 31 March 2016

**Note: CPI benchmark lags by 1 month. The benchmark for this fund is CPI Rate+1%

(Source: Oasis Research using I-Net Bridge)

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2016	As at 31 March 2015
ASSETS	R	R
NON-CURRENT ASSETS	80,520,670	65,238,441
Investments at market value	80,520,670	65,238,441
CURRENT ASSETS	19,039,615	16,104,792
Cash	18,927,899	16,021,646
Accrued interest (Call)	93,361	76,889
Accrued dividend	12,568	-
Accrued receivable	5,787	6,256
TOTAL ASSETS	99,560,285	81,343,232
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	99,012,745	80,984,017
Capital value of participating interests (divided into 2016: 38,891,009 units, 2015: 32,607,036 units)	99,012,745	80,984,778
Undistributed (loss)/ income	-	(761)
CURRENT LIABILITIES	547,540	359,215
Accounts payable	-	35,000
Service charges	95,564	77,514
Audit fees	3,117	680
Bank Charges, Trustee & Custodian fees	1,989	1,994
Unitholders for distribution	335,311	106,094
FSB levies	54	54
Performance fees	111,505	137,879
TOTAL EQUITY & LIABILITIES	99,560,285	81,343,232

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2016	Year ended 31 March 2015
INCOME	4,275,673	3,239,103
Dividends	916,266	690,684
Interest	2,866,600	2,268,235
Other income	409,713	193,924
Income adjustments due to creation and liquidation of units	83,094	86,259
EXPENSES	2,659,099	2,073,092
Service charges	1,033,418	780,322
Performance fees	1,579,962	1,259,420
Audit fees	19,980	8,008
Distribution adjustments	10	(34)
FSB levies	637	635
Bank Charges, Trustee & Custodian fees	25,092	24,741
NET INCOME	1,616,574	1,166,010

DISTRIBUTION

DISTRIBUTION OF INCOME IN THE FUNDS

The following distribution of income occurred for the Collective Investment Scheme portfolios during the financial year ended 31 March 2016

All amounts quoted in cents per unit

Income Distribution	Oasis Crescent Equity Fund		Oasis Crescent International Feeder Fund	
	30 Sep '15	31 Mar '16	30 Sep '15	31 Mar '16
Class A	0.0000	0.0000	0.0000	0.0000
Class B	0.0000	0.0000	0.0000	0.0000
Class C	13.2067	9.2031	0.0000	0.0000
Class D	0.0000	0.0000	0.0000	0.0000

Income Distribution	Oasis Crescent International Property Equity Feeder Fund			
	30 Jun '15	30 Sep '15	31 Dec '15	31 Mar '16
Class A	0.0000	0.0000	0.0000	0.0000
Class B	0.1804	0.1876	0.1997	0.5305
Class C	0.1806	0.1877	0.1997	0.5308
Class D	0.1821	0.1893	0.2014	0.5352

Income Distribution	Oasis Crescent Balanced High Equity Fund of Funds			
	30 Jun '15	30 Sep '15	31 Dec '15	31 Mar '16
Class B	0.0000	0.0000	0.0000	0.0000
Class C	1.8331	0.0917	2.0834	0.1546
Class D	0.0000	0.0000	0.0000	0.0000

Income Distribution	Oasis Crescent Balanced Progressive Fund of Funds			
	30 Jun '15	30 Sep '15	31 Dec '15	31 Mar '16
Class A	0.0000	0.0000	0.0000	0.0000
Class B	0.0000	0.0000	0.0000	0.0000
Class C	2.6969	0.2866	3.1497	0.3896
Class D	0.0000	0.0000	0.0000	0.0000
Class E	2.0416	0.0000	2.4778	0.0000

Income Distribution	Oasis Crescent Balanced Stable Fund of Funds			
	30 Jun '15	30 Sep '15	31 Dec '15	31 Mar '16
Class B	0.0000	0.0000	0.0000	0.0000
Class C	1.6834	0.4595	2.0246	0.0000
Class D	0.0000	0.0000	0.0000	0.6117
Class F	0.3194	0.0000	1.3830	0.0000

DISTRIBUTION

DISTRIBUTION OF INCOME IN THE FUNDS

The following distribution of income occurred for the Collective Investment Scheme portfolios during the financial year ended 31 March 2015

All amounts quoted in cents per unit

Income Distribution	Oasis General Equity Unit Trust Fund		Oasis International Feeder Fund	
	30 Sep '15	31 Mar '16	30 Sep '15	31 Mar '16
Class A	11.9807	4.9247	0.0000	0.0000
Class B	14.5001	7.0322	0.0934	1.5120
Class C	18.7152	11.1949	0.3465	1.5226
Class D	14.2364	7.0220	0.3429	1.5129

Income Distribution	Oasis Balanced Unit Trust Fund			
	30 Jun '15	30 Sep '15	31 Dec '15	31 Mar '16
Class A	0.0000	0.0000	0.0000	0.0000
Class B	1.3906	1.3481	0.0000	1.0367
Class C	6.1536	5.6583	4.3294	4.8011
Class D	1.3551	1.2583	0.1757	1.4745

Income Distribution	Oasis Balanced Stable Fund of Funds			
	30 Jun '15	30 Sep '15	31 Dec '15	31 Mar '16
Class A	0.6860	0.1081	1.4666	0.4773
Class B	1.1747	0.5856	1.8806	0.8534
Class C	3.1340	2.3009	3.5985	2.5322
Class D	1.1086	0.4657	1.8714	0.8472
Class F	0.0000	1.4530	2.7973	1.5268

Income Distribution	Oasis Property Equity Unit Trust Fund			
	30 Jun '15	30 Sep '15	31 Dec '15	31 Mar '16
Class A	4.8494	0.1166	5.1685	1.1930
Class B	5.6708	0.9873	6.0728	2.0241
Class C	10.922	6.2498	11.281	5.7128
Class D	5.7336	0.9993	6.0723	2.0283

DISTRIBUTION

DISTRIBUTION OF INCOME IN THE FUNDS

The following distribution of income occurred for the Collective Investment Scheme portfolios during the financial year ended 31 March 2016

Income Distribution	Oasis Bond Fund			
	30 Apr '15	31 May '15	30 Jun '15	31 Jul '15
Class A	0.7007	0.7370	0.7159	0.7485
Class B	0.7528	0.7807	0.7463	0.7769
Class C	0.7665	0.7955	0.7680	0.8075
Class D	0.7138	0.7250	0.7098	0.7489
	31 Aug '15	30 Sep '15	31 Oct '15	30 Nov '15
Class A	0.7205	0.7217	0.7328	0.7240
Class B	0.7871	0.7512	0.7741	0.7446
Class C	0.7958	0.7662	0.7957	0.7678
Class D	0.7409	0.7132	0.7434	0.7153
	31 Dec '15	31 Jan '16	29 Feb '16	31 Mar '16
Class A	0.7561	0.7459	0.7205	0.7945
Class B	0.7624	0.7549	0.7128	0.7677
Class C	0.8094	0.8151	0.7679	0.8225
Class D	0.7428	0.7390	0.7033	0.7611

Income Distribution	Oasis Crescent Income Fund			
	30 Apr '15	31 May '15	30 Jun '15	31 Jul '15
Class A	0.3506	0.4393	0.5262	0.3615
Class B	0.1536	0.1637	0.2823	0.0000
Class C	0.5815	0.2224	0.5959	0.3969
Class E	2.3119	0.0000	0.20544	0.4597
	31 Aug '15	30 Sep '15	31 Oct '15	30 Nov '15
Class A	1.0143	0.6145	0.3109	0.5484
Class B	0.2297	0.5125	1.1592	0.4272
Class C	0.0000	0.3861	0.4796	0.7256
Class E	0.0013	0.0251	0.0000	0.3685
Class F	0.0000	0.7587	0.4387	0.6703
	31 Dec '15	31 Jan '16	29 Feb '16	31 Mar '16
Class A	0.4826	0.4001	0.4993	0.2947
Class B	0.0000	0.1328	0.6375	0.3943
Class C	0.4616	0.4201	0.4693	0.4247
Class E	0.4365	0.1749	0.3017	0.4214
Class F	0.0617	0.0542	2.1022	0.0395

Income Distribution	Oasis Money Market Unit Trust Fund			
	30 Apr '15	31 May '15	30 Jun '15	31 Jul '15
Class A	0.5090	0.5218	0.5070	0.5311
Class B	0.5090	0.5218	0.5070	0.5311
Class C	0.5371	0.5507	0.5350	0.5600
	31 Aug '15	30 Sep '15	31 Oct '15	30 Nov '15
Class A	0.5446	0.5290	0.5442	0.5255
Class B	0.5438	0.5289	0.5443	0.5251
Class C	0.5738	0.5570	0.5732	0.5536
	31 Dec '15	31 Jan '16	29 Feb '16	31 Mar '16
Class A	0.5520	0.5617	0.5376	0.5873
Class B	0.5520	0.5617	0.5377	0.5873
Class C	0.5810	0.5907	0.5648	0.6163

Statutory Information

Collective Investment Schemes (CIS) in Securities are generally medium to long-term investments. The value of participatory interests may go down as well as up, and past performance is not necessarily a guide to the future. Participatory interests are traded at ruling prices and a portfolio can engage in borrowing and scrip lending. Commission and incentives may be paid, and if so, would be included in the overall costs. A Fund of Funds portfolio invests in other CIS' which may levy their own charges. This could result in a higher fee structure for these portfolios. A Feeder Fund portfolio only invests in the participatory interests of a single CIS, apart from assets held in liquid form. The Oasis Money Market Fund aims to maintain a constant price of 100 cents per unit. The total return to the investor is primarily made up of interest received but may also include any gain or loss made on any particular investment held. In most cases this will have the effect of increasing or decreasing the daily yield, but in some cases, for example in the event of a default on the part of an issuer of any instrument held by the fund, it can have the effect of a capital loss. Such losses will be borne by the Oasis Money Market Fund and its investors and in order to maintain a constant price of 100 cents per unit, investors' unit holdings will be reduced to the extent of such losses. Collective Investment Schemes may borrow up to 10% of the market value of the portfolio where insufficient liquidity exists in a portfolio, or where assets cannot be realised to repurchase or cancel participatory interests.

Charges

Different classes of units apply to some of the Company funds, which are subject to different fees and charges. A schedule of fees and charges and maximum financial advisory fees is available on request from the Oasis Crescent Management Company Ltd., ("Company") and on the Company website (www.oasiscrescent.com). CIS prices are calculated on a net asset value basis, which is the total book value of all assets in the portfolio divided by the number of participatory interests in issue. CIS prices may fluctuate relative to the market value of the securities comprising the relevant fund. Should a portfolio have underlying offshore investments, fluctuations or movements in exchange rates may cause the value of underlying offshore investments to go up or down. Permissible deductions from the total portfolio may include bank charges, trustee/custodian fees, auditors' fees, Shari'ah compliance charges, service charges of the manager, securities transfer tax (STT) and brokerage fees. With respect to the portfolios and classes of participatory interest, the Total Expense Ratio (TER) is cited near the performance table of each fund. For the period 1 April 2014 to the period 31 March 2015, the TER percentage of the average Net Asset Value (NAV) of the portfolio were incurred as charges, levies and fees related to the management of the portfolio. The ratio does not include transaction costs. A higher TER ratio does not necessarily imply a poor return nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs. The TERs indicated do not include a performance fee, as there was no performance fee history.

An annual portfolio management fee is payable to the Investment Manager. The base fee charge is 1% per annum (excl VAT). Performance fees are payable in the case of outperformance of the underlying portfolio, relative to its benchmark. The sharing ratio of the performance fee is 20% of the outperformance, and the total fees are capped at 3%. This fee is calculated and accrued daily, based on the daily market value of the Investment Portfolio, and paid to the Investment Manager on a monthly basis. No other fees are charged. In the case of the Oasis Crescent Income Fund and the Oasis Money Market Fund there is no performance fee applicable. A fixed fee of 0.5% per annum will be charged and is calculated and accrued daily based on the daily market value of the investment portfolio and paid to the investment manager on a monthly basis. For a full disclosure on performance fees FAQs and Charges visit www.oasiscrescent.com.

The buying price of participatory interests may include an initial advisor's fee of up to a maximum of 3% deducted prior to each investment being made (Where the ongoing fee is greater than 0.5% then the initial fee is limited to 1.5%). The ongoing advisor fee is subject to a maximum of 1% per annum of the investment account (Where the initial fee is more than 1.5% then the maximum ongoing fee is 0.5%). Advisor fees are negotiated independently between the unit holder and the financial advisor. Fees are paid by way of realizing units from the Investment Portfolio of the Investor in accordance with the instructions provided by the Investor. If, during the term of investment, the Financial Advisor fees are renegotiated, or where the fee is negotiated for an additional investment and this is different to the fee currently being paid, then the adjusted fee will apply across the whole Investment Portfolio. The Management Company reserves the right to determine the limits set with regard to Financial Advisors' Fees. The Investor is entitled to change the Financial Advisor subject to acceptance by the Management Company of the relevant forms.

Cut off times

All portfolios are valued daily at approximately 15h00 (South African time). All investment, redemption and switching instructions with the necessary documentation received after 10h00 on any day shall be processed on the following day (excluding weekends and public holidays). Forward pricing is used. The Company reserves the right to close portfolios from time to time in order to manage them more efficiently and in accordance with their mandates.

Tax

A transfer of units to another legal entity or natural person will result in a payment of Capital Gains Tax (excluding transfers from the Oasis Money Market Fund). Institutional investors should note that, compared to retirement funds, CIS scheme portfolios operate under different tax rules. While CIS scheme portfolios in practice are not taxed, they do not enjoy an automatic tax exemption.

Global Funds

A prospectus is available on request from Oasis Crescent Management Company Ltd. The global funds, Oasis Crescent Global Equity Fund; Oasis Global Income Fund; Oasis Crescent Global Income Fund; Oasis Crescent Global Property Equity Fund; Oasis Global Equity Fund; Oasis Crescent Global High Equity Balanced Fund; Oasis Crescent Global Medium Equity Balanced Fund and the Oasis Crescent Global Low Equity Balanced Fund are regulated by the Central Bank of Ireland and are registered for sale and distribution in South Africa with the Financial Services Board. Oasis Crescent Global Investment Fund (Ireland) plc and Oasis Global Investment Fund (Ireland) plc ("the Funds") are Undertakings for Collective Investment in Transferable Securities (UCITS). The Fund and its Sub-Funds are regulated by the Central Bank of Ireland and are registered with the Financial Services Board for distribution in the Republic of South Africa.

Oasis Crescent Management Company Limited

Oasis Crescent Management Company Ltd., is a member of the Association for Savings and Investment South Africa (ASISA).

Investor Communication

Statements are sent to all unit holders on a bi-annual basis. Copies of the audited annual statements of the Company and of the CIS schemes portfolios administered by the Company are available, free of charge, on request by any investor.

Each investor is allowed to make one free switch between the Oasis funds in a given calendar year. This however excludes switches made out of the Oasis Money Market Fund and Oasis Bond Fund, where a differential fee will apply. However, any subsequent switches for that year will attract a charge of 0.25% on the market value of the amount switched.

No warranty as to the accuracy, correctness or completeness of the information or opinions contained herein is provided.

COMPANY INFORMATION

DIRECTORS

Mohamed Shaheen Ebrahim (Chairman),
Nazeem Ebrahim (Deputy Chairman) ,
Roshin-Ara Ebrahim, Dr. Yousuf Mahomed,
Anesa Ambareen Ebrahim and Abbas Abdul Gani.

COMPANY SECRETARY

Nazeem Ebrahim

COMPANY REGISTRATION NUMBER

1997/004764/06

TRUSTEE

Standard Bank of South Africa Ltd.
PO Box 54 Cape Town 8000

AUDITOR

PricewaterhouseCoopers Inc.
Chartered Accountants (S.A.) Registered Auditors
PO Box 2799 Cape Town 8000

O A S I S C R E S C E N T



M A N A G E M E N T C O M P A N Y L T D .

CONTACT INFORMATION

Oasis Collective Investment Scheme Portfolios are managed by Oasis Crescent Management Company Ltd. and marketed and promoted by authorised financial services providers.

**COPIES OF THE AUDITED FINANCIAL STATEMENTS AND SHARI'AH CERTIFICATES
IN RESPECT OF RELEVANT PORTFOLIOS
ARE AVAILABLE UPON REQUEST**

Client Services
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Please refer to our website for detailed product information

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Global Investment Performance Standards

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