



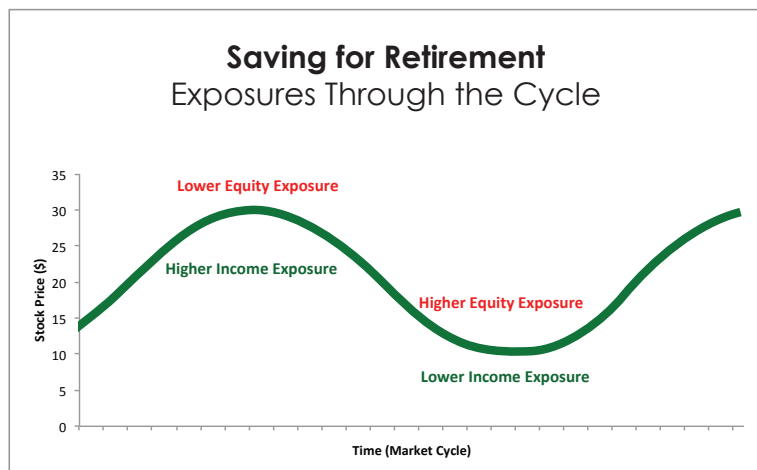
CEO Update



Adam Ebrahim - Oasis CEO

According to the Oasis Model for Financial Success, there are a handful of key investment principles which are fundamental to securing a comfortable retirement period. The first is to ensure that your investment portfolio is well suited to the investment horizon ahead. For example, a young saver can better afford to invest in traditionally more volatile assets such as equities because they will typically have a very long period until retirement. As one gets older however, the tolerance for volatility naturally declines. A saver who is rapidly approaching retirement will typically not tolerate very much volatility at all, and during the final years of employment, it is often advisable to pursue a low equity exposure, in favour of a more stable asset class such as income.

Beyond this life staging approach to investing for retirement, it is perhaps equally important that we consider the ebb and flow of the market. When stock markets have rallied to historical highs, they may become divorced from the actual growth potential of underlying revenues and profits. In this kind of market condition, even a young investor may find it appropriate to temporarily reduce their exposure to equities from a high to medium level. By contrast, when stock markets have been subject to an aggressive selloff they often present investors with the best buying opportunities. In this scenario an investor who is in their fifties may want to increase their exposure to stocks above long term average levels in order to benefit from the abnormal growth potential.



The combination of long term life staging and shorter term asset allocation considerations are both satisfied by the Oasis offering of balanced funds, so that each of our clients' investment needs are appropriately catered for whichever market conditions may be present. We invite our readers to explore the various fund fact sheets available on our website or call an Oasis financial advisor on 0860 100 786 to discuss your optimal retirement savings strategy.

The Economy at a Glance

This month the World Bank released its Global Economic Prospects report, in which it left its previous forecast for global economic growth unchanged at 3.4%, slightly below the International Monetary Fund's April estimate of 3.5%. The Bank highlighted a pickup in manufacturing and trade, confidence and recovering commodity prices as key determinants that will lift growth across the world, while noting a concern that investment remains weak compared to pre-2008 levels. Nevertheless, growth in advanced economies is forecast to increase and exceed its long-term average by 2018, supported by an expected improvement in the United States.

While global GDP growth is expected to pick up this year, the South African economy continues to perform below its long term potential. Indeed, the

challenging economic environment together with uncertainties around the political landscape in South Africa has contributed to our sovereign credit rating being downgraded by all three major rating agencies. Nevertheless, the first quarter of 2017 saw GDP growth come in at 1.0% from a year earlier, despite the technical recession. Most economists also expect that a recovery in the primary sector of the economy combined with a lower inflation trajectory is likely to result in 2017 GDP growth being moderately better than the prior year.

A word on financial matters

Underpinning the Oasis Model for Financial Success is an investment philosophy which highly focussed on achieving investment diversification across all five dimensions, including different geographical, currency, asset class, sector, and instrument exposures within a carefully crafted portfolio. Through the method of multi-layered and thoughtful, comprehensive investment diversification, our balanced fund range is well positioned to provide clients with a powerful source of superior risk-adjusted investment returns.

Beyond this, savers should aim to incorporate the same principles of diversification into the management of their own income and wealth. Diversifying your income streams, through a consistent and disciplined savings regime, can help to secure your financial future, and elevate your financial status significantly through the mitigation of event risks and the accumulation of wealth. Whether you own a business, receive a monthly salary or rent out an apartment, you can benefit substantially from the inclusion of investment income into your diversified income stream, and it is in this domain where Oasis can play an important role in growing and protecting your real wealth.

In the News



ANNIVERSARY

1 June 2017 was a particularly special time for Oasis as the Group reached its twentieth year of operation. The occasion was shared with International Children's Day and over 120 children were hosted at our Group Head Office. This event was followed by a memorable Iftar (breaking of fast) on the 3rd of June where Oasis Directors, Staff, some of our Clients and all their families came together to share their Ramadaan meal with over 150 children from four Children's Homes. These occasions remind us of the Barakah (blessings) bestowed on us and how, over the past 20 years, the privilege we have to contribute so meaningfully to others as a result of the trust earned by our clients, our stakeholders, our employees and the communities we operate in. We look forward to continue sharing in these valuable relationships and affirm our commitment to continue protecting and growing your wealth.

**On behalf of our Directors and Staff,
we wish all our Muslim Clients, a joyous**

Eid ul Fitr

The Holy Prophet Muhammad (May the Peace and Blessings of the Almighty be Upon Him) said, regarding Eid: "For every people there is a celebration and this is our celebration."

Sahih Al-Bukhari: (vol. 5, no. 268)



May the Almighty accept our fasting, prayers and good deeds and may we spend this Blessed day of Eid with our families and loved ones.