OASIS CRESCENT

PROPERTY FUND

# OASIS CRESCENT PROPERTY FUND ANNUAL GENERAL MEETING MINUTES

LOCATION: OASIS HOUSE, 96 ROODEBLOEM ROAD, UNIVERSITY ESTATE AND VIA MICROSOFT TEAMS ON MONDAY, 20 JULY 2026 AT 10H00

## Attendance, invitees and apologies

**Attendees:**

Mr Shaheen Ebrahim, Mr Nazeem Ebrahim, Mr Mohamed Adnan Ebrahim, Mr Abduraghman Mayman, Mr Michael Swingler, Ms Ambereen Ebrahim, Dr Yousuf Mahomed, Ms Nomzamo Letswele

**Invitees:**

Mr Adam Ebrahim, Ms Saieshwari Govender, Ms Marcia Haffejee, Mr Iftikhar Gadar, Mr Henning de Kock (PSG, designated advisor), Ms Jaynisha Chibabhai (PSG, designated advisor), Mr Rasool Gabriel (Computershare, transfer secretaries)

**Apologies:**

None

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1. **Welcome and Quorum :**

   1.1 The Chairman welcomed all attendees to the Annual General Meeting (AGM) of Oasis Crescent Property Fund (OCPF) and the dua (prayer) was rendered.

   1.2 The Chairman extended as special welcome to Ms Nomzamo Letswele, a newly appointed non-executive director of OCPF.

   1.3 The Chairman confirmed that, in terms of the Trust Deed, the quorum requirement for a general meeting is three or more shareholders personally present and entitled to vote. He noted that 10 members were present in person or by representation and that the quorum requirement had therefore been met. This was confirmed by OCPF's Transfer Secretaries, Computershare (Mr Rasool Gabriel).

   1.4 The Chairman declared the meeting duly constituted.

2. **Notice of Meeting**

   2.1 The Chairman advised that the notice convening the meeting had been circulated on 29 June 2026 and had been in the hands of members for the prescribed period. The notice was therefore taken as read.

   2.2 No questions were raised.

3. **Meeting Proceedings and Voting Procedure**

   3.1 The Chairman informed members that, as in previous years, the AGM was being conducted in a hybrid format, with members attending both in person and via Microsoft Teams. As the platform did not facilitate electronic voting during the meeting, arrangements had been made through the Transfer Secretaries for members wishing to vote electronically.

   3.2 Voting would proceed by way of a poll. Members who had not already submitted proxy forms were instructed to submit electronic ballot forms to the Transfer Secretaries via email. A representative of the Transfer Secretaries was appointed as scrutineer for purposes of the poll.

   3.3 The Chairman explained that a 15-minute recess would be taken after all resolutions had been presented to allow members an opportunity to submit their votes.

   3.4 Members noted and accepted the voting procedure.

   3.5 The Chairman called upon Saieshwari Govender, Company Secretariat, to read each resolution proposed.

**4. Ordinary Resolution Number 1 (General Authority to Repurchase Units)**

4.1 The Ordinary Resolution Number 1 was presented to the meeting. The resolution resolved to grant OCPF and/or entities controlled by it a general authority to repurchase units, subject to the conditions contained in the notice of AGM and compliance with the Trust Deed, the Companies Act, and the JSE Listings Requirements.

4.2 The Chairman proposed the resolution, which was duly seconded.

4.3 No questions were raised, and the resolution was put to the vote.

**5. Ordinary Resolution Number 2 (General Authority to Issue Units for Cash)**

5.1 Ordinary Resolution Number 2 was presented to the meeting. The resolution sought approval to authorise the Directors of the Manager to issue units for cash, subject to the conditions and limitations detailed in the notice of AGM.

5.2 The Chairman proposed the resolution, which was duly seconded.

5.3 No questions were raised, and the resolution was put to the vote.

**6. Ordinary Resolution Number 3 (Approval of the Remuneration Policy)**

6.1 Ordinary Resolution Number 3 was presented to the meeting. The resolution sought approval of OCPF's remuneration policy as set out in the Integrated Annual Report.

6.2 The Chairman proposed the resolution, which was duly seconded.

6.3 No questions were raised, and the resolution was put to the vote.

**7. Ordinary Resolution Number 4 (Approval of the Remuneration Report)**

7.1 Ordinary Resolution Number 4 was presented to the meeting. The resolution sought approval of OCPF's Remuneration Report, comprising the remuneration background statement, remuneration policy, and implementation report.

7.2 The Chairman proposed the resolution, which was duly seconded.

7.3 No questions were raised, and the resolution was put to the vote.

**8. Ordinary Resolution Number 5 (Re-appointment of Auditor)**

8.1 Ordinary Resolution Number 5 was presented to the meeting. The resolution sought approval for the re-appointment of Nexia SAB&T as auditor of OCPF for the ensuing financial year, with Mr Johandre Engelbrecht remaining the designated auditor, following the recommendation of the Audit and Risk Committee.

8.2 The Chairman proposed the resolution, which was duly seconded.

8.3 No questions were raised, and the resolution was put to the vote.

8.4 The Chairman noted that any future change to the appointed auditor or designated auditor would be effected in accordance with the applicable announcement requirements.

**9. Ordinary Resolution Number 6 (General Authority to the Directors of the Manager)**

9.1 Ordinary Resolution Number 6 was presented to the meeting. The resolution sought approval to authorise any Executive Director of the Manager to take all necessary actions and sign all documents required to give effect to the resolutions adopted at the meeting.

9.2 The Chairman proposed the resolution, which was duly seconded.

9.3 No questions were raised, and the resolution was put to the vote.

**10. Recess**

10.1 At the conclusion of the business of the meeting, the Chairman declared a 15-minute recess to allow members who had not yet voted to submit their votes via email and to enable the Transfer Secretaries to tabulate the final voting results.

**11. Confirmation of Votes Received**

11.1 Following the recess, the Chairman reconvened the meeting and requested confirmation from the Transfer Secretaries regarding any additional votes received.

11.2 The Transfer Secretaries confirmed receipt and tabulation of the votes and advised that sufficient votes had been received in respect of all resolutions for them to be duly considered.

**12. Results of the Ballot**

12.1 Mr Gabriel of Computershare, Transfer Secretaries, presented the voting results for all resolutions.

12.2 The results were simultaneously displayed on screen for all present to view.

12.3 The Chairman announced that all resolutions were approved with 100% of votes cast in favour.

12.4 The Chairman further advised that the voting results would be published on SENS within the prescribed time period.

**13. Closure**

13.1 There being no further business to discuss, the Chairman thanked all members for their attendance and participation and declared the meeting closed.