OASIS CRESCENT

MANAGEMENT COMPANY LIMITED

OASIS COLLECTIVE INVESTMENT SCHEME

KEY INVESTOR INFORMATION

OASIS CRESCENT INTERNATIONAL BALANCED LOW EQUITY FEEDER FUND

3RD QUARTER 2026

Fund Manager	Adam Ebrahim	Min. Monthly Investment	R 500
Launch Date	15 June 2016	Min. Lump - Sum Investment	R 2,000
Risk Profile	Low to Medium	Fund Size	R 180 million
Benchmark	CPI rate of OECD Countries	Total Expense Ratio	2.35%
		Class	D
Fund Classification	Global Multi Asset Low Equity Portfolio	Distribution	0.1765 cents per unit
		Distribution Period	Quarterly

Investment Objective and Policy

The investment objective of the Oasis Crescent International Balanced Low Equity Feeder Fund is to provide medium to long-term growth in a jurisdiction other than its country of origin and to invest in securities that are Shari'ah compliant. The Oasis Crescent International Balanced Low Equity Feeder Fund will consist of capital and income solely of participatory interest in a single portfolio of a global offshore balanced portfolio, namely the Oasis Crescent Global Low Equity Fund, is a sub fund of Oasis Crescent Investment Funds (UK) ICVC, managed by Oasis Crescent Wealth (UK) Ltd. Authorised and approved by the Financial Conduct Authority as the Authorised Corporate Director of the fund.

The scheme portfolio will include participatory interests, or other forms of participation in a single collective investment scheme portfolio. Where the aforementioned scheme is operated in a territory other than South Africa, participatory interests or any other form of participation in these schemes will be included only where the regulatory environment is, to the satisfaction of the manager and the trustee, of a sufficient standard to provide investor protection at least equivalent to that in South Africa.

This document constitutes the minimum disclosure document for this fund.

Cumulative Returns

Cumulative Performance	Dec 2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD SEPT 2026	Return Since Inception	
												Cum	Ann
Oasis Crescent International Balanced Low Equity Feeder Fund*	(6.6)	(5.2)	7.4	7.9	5.4	17.8	(6.3)	13.9	3.8	6.0	4.3	56.1	4.4
OECD	0.7	2.4	2.8	1.8	1.2	5.9	10.3	5.5	4.8	3.2	3.8	51.3	4.1

The Underlying Global Fund was launched following Oasis Crescent Global Low Equity Balanced Fund's ("OCGLEBF") merger with the Fund on 11 December 2020.

Annualised Returns

Returns	% Growth 1 Year	% Growth 3 Year	% Growth 5 Years	% Growth 7 Years	% Growth 10 Years	Return Since Inception
						Annualised
Oasis Crescent International Balanced Low Equity Feeder Fund	3.5	6.0	6.0	5.8	5.1	4.4
OECD	4.3	4.2	5.9	5.0	4.2	4.1

***Performance (% returns) in Rand, net of fees, gross of non permissible income of the Oasis Crescent International Balanced Low Equity Feeder Fund since inception to 30 September 2026**
(From the 4th quarter of 2016 the disclosure of performance changed from "gross of fees", "gross of non permissible income" to "net of fees", "gross of non permissible income".)
(Source: Oasis Research; Morningstar Direct)

Annualised return represents the compound growth rate of the fund over the respective period and calculated in accordance with Global Investment Performance Standards.
OECD Lag by 1 Month.

Fund Manager Comments

IMF Forecast						
GDP	2022 A	2023 A	2024 A	2025 A	2026 E	2027 E
	%	%	%	%	%	%
World Economies	3.6	3.5	3.3	3.5	3.1	3.4
Advanced	2.9	1.7	1.8	2.0	2.1	1.8
Emerging	4.1	4.7	4.3	4.5	3.7	4.4
USA	2.5	2.9	2.8	2.3	2.3	2.3
EU	3.5	0.4	0.9	1.2	1.1	1.2
China	3.1	5.4	5.0	5.0	4.5	4.0
Brazil	3.0	3.2	3.4	2.3	2.2	1.9
Nigeria	4.3	3.3	4.1	4.0	4.2	4.3
Saudi Arabia	12.0	0.5	2.6	4.6	-3.3	7.9

Source: IMF World Economic Outlook

The Global economic growth forecast has moved up slightly despite the negative impact of the West Asian and Ukraine wars, with advanced economies' growth nudging up and emerging economies' growth slowing with West Asian economies moving into recession. Many advanced economies are experiencing severe political unrest e.g. France and massive electoral wins for far-right wing parties e.g. Germany. The fiscal situation is deteriorating, despite high rates of taxation. With the huge fiscal deficits and high levels of debt, many advanced economies are unable to support their social welfare systems which are not designed for a rapidly ageing population. The populists are turning on immigrants, many of whom are educated, skilled and highly productive. Economic growth is at risk due to the impact of the Ukraine and Western Asian wars, high inflation, high interest rates and if investment spend on AI infrastructure slows. The cost of debt capital is likely to remain elevated due to 1) high supply of debt by Governments and Big Tech for their AI build, 2) high inflation and 3) the elevated geopolitical and country risks. The Global economic risks remain high due to 1) elevated geopolitical tension, 2) energy and food supply chain disruption, 3) higher inflation and interest rates, 4) expanding government debt, 5) ageing populations in many countries, 6) the rise of "Made By China", 7) unstable governments, 8) slower economic growth and 9) unaffordable social welfare systems. Economies that are able to navigate through this period will prosper.

During September 2026 quarter, the global equity markets recovery slowed, as the inflation and interest rates continued to increase, putting pressure on interest rate sensitive sectors and many global stock markets, with a few AI related stocks boosting the market to new highs. The MSCI World Index increased by 2.0% and 12.1% respectively for the quarter and the year to date to September 2026. MSCI ACWI Islamic Index had a blowout 26.2% for the first nine months of 2026, outperforming by 14.1%. This was bolstered by the high exposure to the Semiconductor sector which increased by 49.1% in the period. We expect the massive pickup in investment spend and the resultant increase in depreciation and interest cost will impact company earnings from mid-2027 as these expenses are taken through the income statements, putting pressure on earnings growth relative to sky-high expectations. The MSCI World Index PE ended the period at 21.5, just off its peak of 24.1 which remains above its 20-year average of 17.4. The S&P 500 PE of 23.3 and the Technology heavy Nasdaq's PE of 31.6 are trading at significant premiums to their long-term valuations despite being at elevated earnings growth of 22.2% and 27.4% respectively. The UK FTSE 100, the Euro Stoxx 600 and Hang Seng, with a PE of 13.8, 16.1 and 11.6 respectively remain some of the cheapest equity markets.

The MSCI World Real Estate Index only increased by 1.0 % for the first nine months of 2026 as rising interest rates impacted returns. European and UK REIT markets have started to outperform, supported by attractive valuations. M&A activity is increasing with Prologis acquiring Europe's largest Logistics REIT, Segro. In an environment of higher inflation and interest rates, REITs with high-quality property portfolios, supported by secular trends and strong balance sheets with lower debt levels are expected to perform better.

Country	20-Year Avg CPI	Current CPI	Difference	5 year Peak Central Bank Rates	Current Central Bank Rate	Difference	Current Real Rate	20 Year Avg Real Rate	Difference
USA	2.5	3.4	0.9	5.50	4.00	-1.50	0.60	-0.69	1.29
EU	2.1	3.2	1.1	4.50	2.65	-1.85	-0.55	-0.89	0.34
China	2.2	0.8	-1.4	3.85	3.00	-0.85	2.20	1.38	0.82

Global bond yields troughed during February 2026, followed by significant increases, reflecting expectations of higher inflation due to the wars in Western Asia and Ukraine and the impact on energy and food-related commodities. This is the driving force of changes in the interest rate cycle with Central Banks moving from cutting to a rising cycle. With the wars lasting longer, the impact on supply and prices are significant, Central Banks should remain cautious to deal with the second-round impact on inflation. If Central Banks are dovish, inflation could trend higher for longer creating a negative environment for bonds. The Government and Technology company supply of bonds is overwhelming demand, pushing Bond yields up further.

The US 10-year yield troughed at 3.9% during the year to date and ended September at 5.3%. Japan's 10-year yield troughed at 2.1% and increased to 3.0%, while the UK 10-year yield troughed at 4.2% and increased to 5.4%, raising the Cost of Debt Capital for both the Public and Private sectors.

Sources: Oasis Research, Bloomberg statistics, IMF World Economic Outlook

Asset Allocation

Asset Allocation	Weight %
Income	51
Equity	39
Property	10
Total	100

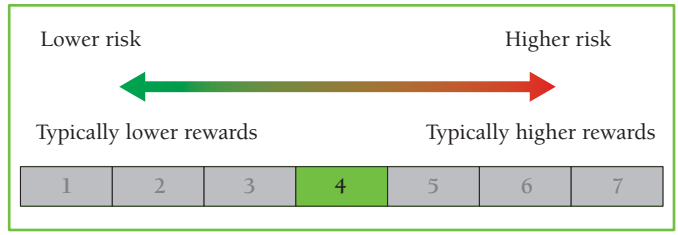
Asset Allocation of the Oasis Crescent International Global Low Equity Fund (30 September 2026) (Source : Oasis Research; Bloomberg)

Distribution

Distribution	Dec-25	Mar-26	June-26	Sept-26
Oasis Crescent International Balanced Low equity Feeder Fund	0.0001	0.4212	0.0000	0.1765

Distribution (cents per unit), of the Oasis Crescent International Balanced Low Equity Feeder Fund over the past 4 quarters. (Source: Oasis)

Risk and Reward Profile



The risk and reward indicator:
• The above risk number is based on the underlying global fund • The above indicator is based on historical data and may not be a reliable indication of the risk profile of the Fund • The risk and reward category shown is not guaranteed and may shift over time • The lowest category does not mean 'risk free'.

The Fund may also be exposed to risks which the risk number does not adequately capture. These may include:
• The value of stock market investments, and the income from them, will fluctuate. This will cause the Fund price to fall as well as rise and you may not get back the original amount you invested • Any investment in international companies means that currency exchange rate fluctuations will have an impact on the Fund • The Fund invests in a variety of geographic regions and countries. It is therefore exposed to the market sentiment of that specific geographic region or country. This level of diversification is appropriate to deliver on our objective to generate real returns at a lower volatility for our clients over the long term.

Fees and Charges*

Fee Type	Financial Advisor	Administrator	Investment Manager
Initial	**Maximum 3% deducted prior to each investment being made.** *Where the ongoing fee is greater than 0.5% then the intial fee is limited to 1.5%.*	No charge	No charge
Ongoing	**Maximum 1% per annum of the investment account.** *Where the initial fee is more than 1.5% then the maximum ongoing fee is 0.5%.*	No charge	1%

* Excluding VAT. No performance fees.

Total Expense Ratio

Class D of the portfolio has a Total Expense Ratio (TER) of 2.35% for the period from 1 July 2023 to 30 June 2026. 2.35% of the average Net Asset Value of the portfolio was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs. The ratio does not include transaction costs.

Total Expense Ratio	2.35%	Service Fees	1.00%	Performance Fees	-	Other Costs	1.20%	VAT	0.15%

Class D: performance fees are payable in the case of outperformance of the underlying portfolio, relative to its benchmark. Performance is calculated for the portfolio, and individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. The sharing ratio of the performance fee is 20% of the outperformance, and the total fees are capped at 3%. This fee is calculated and accrued daily, based on the daily market value of the Investment Portfolio, and paid to the Investment Manager on a monthly basis.

Disclaimer

This document is the Minimum Disclosure Document in terms of BN92 of 2014 of the Collective Investment Schemes Control Act, 2002 and also serves as a fund fact sheet. Collective Investment Schemes in Securities (CIS) are generally medium to long term investments. The value of participatory interests (units) may go down as well as up and past performance is not necessarily a guide to the future.

Different classes of units apply to some of the Oasis Funds, which are subject to different fees and charges. A schedule of fees and charges and maximum commissions is available from the management company on request. Commission and incentives may be paid and if so, would be included in the overall costs. CIS are traded at ruling prices and forward pricing is used. CIS can engage in borrowing and scrip lending. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. No guarantee is provided with respect to capital or return.

Portfolios are valued at 15h00 daily. All necessary documentation must be received before 10h00. CIS are calculated on a net asset value basis which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions from the portfolio which may include brokerage, commissions, STT, auditor's fees, bank charges, trustee and custodian fees. CIS prices are available daily on www.oasiscrescent.com.

The manager may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. Oasis is a member of the Association for Savings and Investment SA. The above portfolio performance is calculated on a NAV to NAV basis and does not take initial fees into account. Income is reinvested on the ex dividend date. Actual investment performance will differ based on the initial fees applicable, the actual investment date and the date of reinvestment of income. Figures quoted are from Micropal and IRESS for the period ending 30 September 2026 for a lump sum investment using NAV-NAV prices with income distributions reinvested.

A feeder fund is a portfolio that invests in a single portfolio of a collective investment scheme, which levies its own charges and which could result in a higher fee structure for the feeder fund. All information and opinions provided are of a general nature and the document contains no express or implied recommendation, warranty, guidance, advice or proposal that the product is appropriate to the investment objectives, financial situation or needs of any individual or entity.

Oasis Crescent Management Company Ltd. is registered and approved in terms of the Collective Investment Schemes Control Act, 2002. Investment performance is for illustrative purposes only and is calculated by taking the actual initial fees and all ongoing fees into account for the amount shown and the income is reinvested on the reinvestment date. The manager has a right to close the portfolio to new investors in order to manage it more efficiently in accordance with its mandate. This Minimum Disclosure Document is published quarterly. Additional investment information (including brochures, application forms, annual and half-yearly reports) can be obtained free of charge from Oasis. Oasis Crescent Capital (Pty) Ltd. is the investment management company of the manager and is authorized under the Financial Advisory and Intermediary Services Act. 2002 (Act No.37 of 2002). Data are sourced from Oasis Research; Morningstar Direct (30 September 2026). Kindly note that this is not the full Terms and Conditions. To view the latest Terms and Conditions please visit www.oasiscrescent.com.

GIPS compliant & verified

PROTECTING AND GROWING YOUR WEALTH

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