



Based on our proxy voting guidelines, we have voted in favor of all resolutions during 1 April 2023 to 30 June 2023 except for the following resolutions:

| Company | Meeting Date | Meeting Type | Resolutions voted against | Reasons for Voting Against |
|---------------------------------|---------------------|---------------------|--|--|
| Oceana Group Limited | 6 April 2023 | AGM | 1. Ordinary Resolution 4 | 1. Not in the interest of the existing shareholders. |
| British American Tobacco Plc | 19 April 2023 | AGM | 1. Resolution 16 2. Resolution 17 & 19 | 1. Exceeds Oasis Limit 2. Not in interest of the existing shareholders |
| Anglo American Plc | 26 April 2023 | AGM | 1. Special Resolution 18 2. Special Resolution 20 | 1 & 2. Not in interest of existing shareholders |
| Mondi Plc | 4 May 2023 | AGM | 1. Resolution 18 & 20 | 1. Not in interest of the existing shareholders. |
| Anglo American Platinum Limited | 11 May 2023 | AGM | 1. Ordinary Resolution 1.1 2. Ordinary Resolution 3.1 | 1 & 2. The person was Head of Audit at KPMG when KPMG was involved in various state capture scandals |
| AngloGold Ashanti Limited | 15 May 2023 | AGM | 1. Ordinary Resolution 1.3 & 3.3 | 1. Served for more than 12 years |
| Exxaro Resources Limited | 18 May 2023 | AGM | 1. Ordinary Resolution 1.1 2. Special Resolution 4 | 1. Served for more than 12 years. 2. Exceeds Oasis Limit |
| Gold Fields Limited | 24 May 2023 | AGM | 1. Special Resolution 1 | 1. Not in interest of the existing shareholders. |
| Grindrod Limited | 25 May 2023 | AGM | 1. Special Resolution 3.2 & 3.3 | 1. Potential for abuse |
| Capitec Bank Holdings Limited | 26 May 2023 | AGM | 1. Ordinary Resolution 3 2. Ordinary Resolution 7 | 1. Served for more than 12 years. 2. Not in interest of the existing shareholders. |
| Glencore plc | 26 May 2023 | AGM | 1. Resolution 5 2. Resolution 8 3. Resolution 15 4. Resolution 16 5. Resolution 17 | 1. Vote against all the directors before 2017 for their failure in protecting shareholder interest. |

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|----------------------------|---------------------|---------------------|----------------------------------|--|
| | | | 6. Resolution 19 | 2. Poor track record for capital allocation in previous assignment. 3. Potential for dilution of existing shareholders 4 & 5. Not in interest of the existing shareholders. 6. Sufficient disclosure given in climate report published in March 2023. |
| MTN Group Limited | 26 May 2023 | AGM | 1. Ordinary Resolution 6 | 1. Not in interest of the existing shareholders. |
| Sibanye Stillwater Limited | 26 May 2023 | AGM | 1. Ordinary Resolution 14 | 1. Not in interest of the existing shareholders. |
| Absa Group Limited | 2 June 2023 | AGM | 1. Special Resolution 3 | 1. Potential for abuse |
| Sanlam Limited | 7 June 2023 | AGM | 1. Ordinary Resolution 11 | 1. Not in interest of the existing shareholders. |
| Gemfields Group Limited | 27 June 2023 | AGM | 1. Special Resolution 1 | 1. Not in interest of the existing shareholders. |

Following table shows the summary of our proxy voting during 1 April 2023 to 30 June:

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|-----------------------------|-----|
| Total Number of Resolutions | 439 |
| Voted in Favour | 409 |
| Voted Against | 30 |
| Abstained | - |