



GROUP HOLDINGS (PTY) LTD

# NEWS

▲ January 2008

## NOW IS THE TIME TO INVEST!

With the decline in the markets and the great results that have been reported by several companies, investors are presented with a unique opportunity that could see them reap substantial gains over the medium to long term.

Many prominent companies are currently reporting better than expected results, and their excellent management teams and strong fundamentals suggest that they will continue to perform well during all market phases. Economic and stockmarket downturns, such as the one in 2001, presented investors with a remarkable opportunity to buy these great companies at attractive prices and the present indiscriminant market decline is another example of such an opportunity.

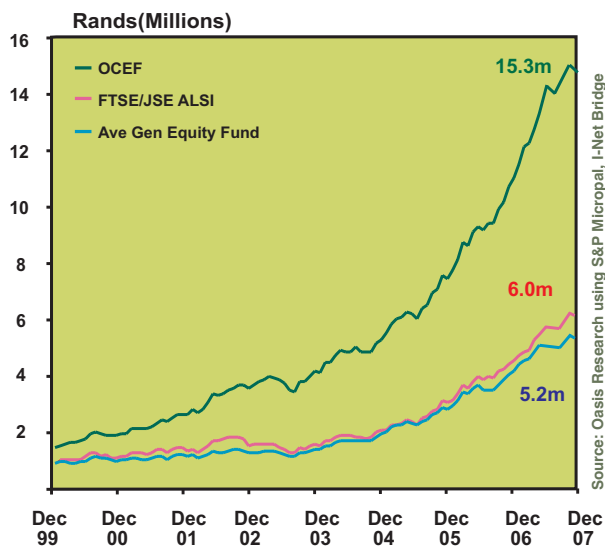
At Oasis we have consistently protected our clients from severe declines in markets as all of our global and South African portfolios have invested in outstanding companies. This is why we believe that we will benefit from any ensuing upward movement, as the present decline in global markets is not related to the performance of the companies that we have invested in.

Our recommendation is that global investors should consider the Oasis Crescent Global Equity Fund, the Oasis Crescent Global Property Equity Fund and the Oasis Global Equity Fund; and South African investors should consider the Oasis Crescent Equity Fund, the Crescent Balanced Progressive Fund of Funds, the Oasis General Equity Fund, and the Oasis Balanced Fund.

Remember, that whilst the Oasis Crescent Equity Fund incurred many corrections in the market, an amount of R100 000 that was invested in 1997, is currently valued at R1.5 m.

## NOW IS THE TIME! VALUATIONS ARE COMPELLING!

### Investment Performance



R 1M invested at inception would be worth R15.3 M at present, substantially out performing the benchmark and the average fund.

Collective Investment Schemes in Securities (CIS) are generally medium to long term investments. The value of participatory interests (units) may go down as well as up and past performance is not necessarily a guide to the future. A schedule of fees and charges and maximum commissions is available from the management company on request. Commission and incentives may be paid and if so, would be included in the overall costs. CIS are traded at ruling prices and forward pricing is used. CIS can engage in borrowing and scrip lending. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. Portfolios are valued at 16h00 daily. All necessary documentation must be received before 10h00. CIS are calculated on a net asset value basis which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions from the portfolio which may include brokerage, commissions, MST, auditors fees, bank charges, trustee and custodian fees. The maximum initial fee is 5.13% including VAT and maximum annual management fee is 1.71% including VAT. The manager may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. Member of the Association of Collective Investments. Full details and basis of awards referred to are available from Oasis Crescent Management Company Ltd. The portfolio has a Total Expense Ratio (TER) of 1.78% for the period from 1 January 2007 to 31 December 2007. 1.78% of the average Net Asset Value of the portfolio was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER can not be regarded as an indication of future TERs. The ratio does include transactions costs. Oasis Asset Management Ltd, Oasis Crescent Capital (Pty) Ltd and Eden Court Advisory Services C.C. are authorised financial services providers. All information and opinions provided are of a general nature and the document contains on express or implied recommendation, warranty, guidance, advice or proposal that the product is appropriate to the investment objectives, financial situation or needs of any individual or entity. No warranty as to the accuracy, correctness or completeness of the information or opinions contained herein is provided. Figures quoted are from Micropal and I Net Bridge for the period ending 31 December 2007 for a lump sum investment using NAV-NAV prices with income distributions (reinvested/ excluded). Actual returns may vary depending on the amount and date of investment and costs.