

O A S I S



G L O B A L F U N D M A N A G E R S

—PRESS RELEASE—

Topic: Launch of **Oasis Crescent International Property Equity Feeder Fund**
For: all print, electronic and broadcast media
E-Mail: info@oasiscrescent.com
Tel: (021) 413 7860
Date: Thursday, 26 April 2007

Oasis, the leading global investment manager, is pleased to announce the launch of the **Oasis Crescent International Property Equity Feeder Fund**. This rand-denominated fund will enable local investors to access the global property market with all the benefits of a unit-trust based investment. The Fund seeks to obtain medium to long-term growth in income and capital through its underlying investments in Shari'ah compliant listed property equities that focus on the residential, commercial and industrial global property sectors.

The primary holding of the **Oasis Crescent International Property Equity Feeder Fund** will take the form of an investment in the award-winning **Crescent Global Property Equity Fund**, which is listed on the Irish Stock Exchange and is regulated by the Irish Financial Services Regulatory Authority.

The **Crescent Global Property Equity Fund** is the first fund of its kind in the world investing in listed property companies whose underlying investment portfolio complies with the ethical guidelines of Shari'ah (Islamic law). This implies that the Fund would not invest in property companies that engage primarily in prohibited activities such as alcohol, tobacco, pork related products, financial services, and prohibited entertainment activities. The fund's unique attribute was recognised by Failaka International, when it won **Best New Fund** at the 2nd annual Islamic Fund Awards held in Dubai recently.

The investment objective of the **Crescent Global Property Equity Fund** is to achieve a return of four percent in excess of the average global inflation level. Since its inception in September 2006, however, the fund has outperformed this benchmark considerably, generating a total return of 12.2% in US dollar terms with an average income yield of 6.1%.

Investment objective

The Chief Executive Officer and Chief Investment, Mr. Adam Ebrahim, had the following to say: "The launch of the **Oasis Crescent International Property Equity Feeder Fund** complements our award-winning **Oasis Property Equity Fund** in that it offers local investors access to global property markets, in a shari'ah compliant manner, that has a competitive income yield in hard currency and the benefits of currency diversification.

This is yet another innovative product from the Oasis stable, driven by our consistent investment philosophy of generating superior returns at low volatility. We have identified high quality listed property companies in order to achieve a competitive income yield, whilst constructing a portfolio that is well diversified from both a geographic and sectoral perspective.

Oasis continues to deliver to its discerning investors another world class product."

Diversification of the Crescent Global Property Equity Fund



For further information:

Media Inquiries

Adam Ebrahim

Tel: +27 21 413 7860

E-mail: aebrahim@oasis.co.za

Notes to Editors:

Oasis Group Holdings is a global investment management company and is the world's leading provider of ethical and shari'ah compliant investment products. The Group has over R29bn of assets under management, and employs over 160 people in South Africa, Ireland and the Middle East. Through its relationships, the Group services over 32,000 clients across 4 continents. The performance of its funds is embodied in the group's investment philosophy, its business philosophy, and its HR philosophy resulting in a dynamic, vibrant, sustainable business that has added an enormous amount of value for its clients over the past ten years.

www.oasiscrescent.com