

OASIS CRESCENT



MANAGEMENT COMPANY LTD.

ANNUAL REPORT

2013

CHAIRMAN'S REPORT



Mr. Mahomed Shahin Ebrahim

Dear Oasis Investor

It gives me immense pleasure to present the abridged financial statements for 2013 to you. This past financial year has been an important one for South Africa as the country fast approaches its third decade of democracy and develops its position as an economically active participant within the global market space. The upheaval on the global markets, particularly in Europe and China, started to rein in consumer spending. This, together with some key events that occurred in South Africa such as the tragedy at Marikana highlighted just how closely our economic system is knit to national and global events. These occurrences bring to the fore that if we are to secure and strengthen our future economic system, we are going to have to build processes of deep collaboration, partnership and understanding between the different role players in the economy to succeed. Business, labour and government have to work together to build a good educational system for the country to achieve its ultimate potential.

As I provide you with further detail on the economic environment this past year, I have also invited comments from our Chief Investment Officer and Chief Regulatory Officer. We have the ability, each of us, to really and truly be part of the economic growth necessary for our economic environment and despite its fragility, we at Oasis remain optimistic about the abundant opportunities that exist, the strength of our investment approach and the manner in which we will strive to ensure we deliver value to you at all times.

The Economy at a Glance

The global economy is steadily making progress in its recovery from the Global Financial Crisis and global growth is expected to reach 3.3% for the year, compared to 3.2% for 2012. The growth will continue to be driven by the developing world as consumption and investment growth remains under pressure in the developed countries. Current forecasts predict that the Chinese market will grow by 8% in 2013. This high growth rate has positive benefits for other emerging and frontier economies, with resource-rich sub-Saharan Africa exporting the necessary materials to markets such as China and India to meet their growing demand. To support its resource wealth, Africa has other strong fundamentals such as a young and growing economy and improving infrastructure. As uncertainties in the economic environment of the developed countries prevail, Africa is increasingly becoming the next growth frontier, where 'the African dream' can be realised as the future of our continent.

The South African government has implemented a plan to introduce a number of initiatives that will position the country as the core destination for companies turning to Africa. We have the potential to be the "Gateway to Africa", given our geographical placement, excellent regulatory environment, and world class financial markets and systems. At the recent annual BRICS conference in March, which was hosted in South Africa for the first time, South Africa was reaffirmed as an important emerging market.

The economic growth of South Africa reached 2.5% in 2012, with the rate of growth remaining significantly lower than potential. In recent months inflation in the country has risen to 5.9%, driven in part by a weakening Rand and higher fuel prices. On the policy front, the National Development Plan (NDP) served as a starting point for this year's budget, with government reinforcing its commitment to invest in education, healthcare, social welfare and public transport. While skills development and job creation remain a challenge for our nation, the NDP does set an effective framework for addressing these concerns. On the back of improving international demand and a better labour relations environment, the National Treasury has estimated that our economy will accelerate slightly to grow by 2.7% in 2013. In line with NDP goals, government has committed R827bn to infrastructure projects over the next three years. Government projects focusing on improving infrastructure in rail, electricity and telecommunications have the potential to underpin significantly improved economic performance in the future and stimulate extensive job creation. For South African consumers, the inflation outlook is somewhat negative over the short term, but is expected to stabilize towards the end of this year. A key risk to inflation is the ongoing depreciation of the Rand, a weakened Rand does however bode well for exports and we should see an increase in global investments and improved results from the mining and manufacturing industries.

Our government is making a concerted effort to position South Africa as the central point of this 'African dream'. Ensuring that we are competitive on a global scale, however, does require collective action from government, corporate, trade unions and citizens alike.

Your Funds

At Oasis we strive to improve the experience for the investor, and we make the necessary changes to implement regulatory changes. During the year we successfully implemented several projects. Dividend Withholding Tax (DWT) was implemented and we pay to the South African Revenue Services the DWT for all investors to whom it is applicable and report on the payments made on your behalf. The IT3b and IT3c certificates have been amended to meet these new requirements. We are also proud to state that our Shari'ah funds are pioneers in that they are priced daily on a clean basis, so your investments are made into completely pure capital.

We are excited that this year we will celebrate the 15th birthday of our flagship fund, the Oasis Crescent Equity Fund. Since inception to 31 March 2013, it has delivered a cumulative return of 1,935.3% which is an average annual return of 22.8%, after all costs.

Since the financial crisis, the investment landscape has changed considerably. While in the past savers would enjoy relatively high returns from a broad variety of assets, we are now entering a more sober period of the investment cycle. Specifically, the current low interest rate and high inflation economic environment means that we may not see the impressive growth from the lower returning asset classes as previously experienced.

The investment philosophy of Oasis has consistently been to provide the shareholders with solid, long-term growth in their real wealth through all market cycles. Our portfolios remain appropriately positioned to take full advantage of the long term trends in the global and South African economy. We continue to invest in high quality companies with strong balance sheets and consistent cash flows, while diversifying our exposure in an optimal manner. In this way, we expect to generate significant real returns over the long term for our clients while minimising the downside risk of our portfolios in order to provide superior risk-adjusted returns relative to the market and to our peers.



Mr. Adam Ismail Ebrahim

A word from the Chief Investment Officer:

The global economy experienced a significant shift over the past decade with the developing world coming to the fore. The substantial improvement in these economies fiscal and financial positions during this period has led to currency appreciation relative to the developed markets. In addition, the robust demand and subsequent boom has led to a substantial rise in costs, particularly labour. This has resulted in a decline in competitiveness relative to the major developed markets. Cognisant of the rise in urbanization and their huge populations, the developing economies are looking to encourage consumer expenditure for their next phase of growth. Therefore, while developing economies are anticipated to remain the major drivers of global economic growth, the sources of growth within these economies are expected to change over the next 10-20 years.

The developed world faces a tough environment but should deliver low but positive growth over the next few years. North America in particular is undergoing a resurgence in their manufacturing and resources sectors which should support global economic growth over the medium term. In South Africa, The National Development Plan (NDP) was the cornerstone of both the State of Nation Address and the Budget speech this year. Key aspects of the NDP revolve around addressing major issues such as job creation, improvement of education and skills for young people and improving our economic competitiveness as a country by investing in infrastructure and raising our productivity.

Infrastructure investment is gaining momentum with government related spend together with spending by the major public enterprises (Eskom & Transnet) providing support to economic growth and a weaker Rand for a sustained period, supports profits for both the manufacturing and mining sectors.

While governments around the world need to repair their balance sheets, high quality companies have continued to churn out strong cash flows and strengthen their balance sheets, leaving them in one of the strongest positions relative to history. We maintain our investment philosophy of investing in high quality companies which have strong competitive advantages, and the ability to leverage off those competitive advantages to deliver a higher level of sustainable Return on Equity through the economic cycle. We believe that high quality companies which have healthy balance sheets and strong cash flows have the ability to sustain unexpected economic turbulence while delivering real wealth creation over the long-term.

Furthermore, given the current interest rate environment, we believe earnings for large-cap cash flush companies are understated due to low returns on their cash holdings. As economic conditions and interest rates eventually normalize, these companies stand to benefit while highly leveraged companies will struggle as their funding costs increase. The relatively high free cash flow yield of the companies within our portfolios ensures that these companies have the ability to consistently invest in their businesses without being dependent on bank funding, which gives them a long term sustainable competitive advantage in the form of a lower cost of capital. The high quality of the investments in our portfolios has come through in our historic performance whereby our portfolios have on average captured less downside during bear months compared to our peer groups while boasting superior risk adjusted returns over the long term.

Our portfolios are appropriately positioned providing investors exposure to attractive growth opportunities in South Africa, Africa and the global market. We have a full range of products including a range of balanced funds to meet your needs in every life stage, and you can move from one fund to the next as your life stage, financial position and investment objectives change.



Mr. Nazeem Ebrahim

A word from the Chief Regulatory Officer:

As the Executive Director responsible for Legal and Regulatory matters I am pleased to advise our shareholders and clients of the recent developments which have occurred within the regulatory landscape and which have an impact on Oasis.

We support the FSB's continued endeavours to implement their roadmap to Treating Customers Fairly ("TCF") and as such have embedded the outcomes into our business process. We confirm that treating customers fairly is central to our culture. The products and services marketed and sold to the retail market are designed to meet the needs of identified customer groups and are targeted accordingly. Our advisors give clear information to current and potential clients and our compliance team is integral in ensuring that the advice given is suitable according to the client's circumstances. We consider the fair treatment of customers through all stages of our relationship with the customer, from product design and marketing, through to the advice, point-of-sale and after sales stages. We are proud to say that at Oasis we have done an analysis of the 6 principles of TCF and can confirm that they already form part of our business processes.

The South African regulatory environment has remained at the forefront of global best-practice and has established South Africa as a world-class jurisdiction of regulated investment. We again commend the FSB and National Treasury for their open discussion and the involvement of the various role players in the industry in order to strengthen the South African regulatory environment - particularly in their endeavours towards establishing South Africa as a Gateway to Africa. We have been party to an extensive process of engagement with National Treasury which has culminated in the legislature recognizing Islamic-compliant instruments. The South African Shari'ah compliant financial

industry has benefited from our continued interaction with other role players and policy makers and we shall continue to strive to push for the continued growth of Shari'ah compliant investing in South Africa.

Corporate Governance

Over the recent past there has been an increased focus on director duties and responsibilities. It started with King II then King III and more recently the Companies Act, 2008, and the proposed changes as set out in the draft Insurance Laws Amendment Bill. Our Directors have committed themselves to the principles of transparency, integrity and accountability as advocated in the King III Code and the King III report. Accordingly our Directors endorse the King III Code and aim to comply in all sensible and material respects with the spirit and intent thereof in the control, management and direction of the company in the future. Despite not being a company listed on the full board of the JSE, our Directors have elected to apply the 75 principles set out in King III and where applicable explain any non-compliance and should any remedial steps be required to be taken, confirms what such remedial steps will be.

In supporting the King III Code, our Directors recognize the need to conduct the business of the company with integrity and in accordance with generally acceptable corporate practices. Our Directors subscribe to the principles of timely, honest and objective communications with the stakeholders and the highest standards of ethics in the conduct of its business. Our Directors are satisfied that the company is a going concern and will continue to be a going concern in the year ahead. There are no envisaged risks that may threaten the long-term sustainability of the Company.

In Conclusion

In conclusion, my assurance to you is that our team is geared to continue delivering on its commitment of protecting and growing your investment portfolio in the years to come. We value the trust that you have placed with us and we thank you for your confidence and support of our business. I also express my sincere appreciation to our Board of Directors, management and staff for their tireless efforts of delivering on our commitments to our investors.

With kind regards,



Mahomed Shahin Ebrahim
Chairman
Oasis Crescent Management Company Ltd.

INDEPENDENT AUDITORS REPORT

Independent auditor's report to the unitholders of the Oasis Crescent Equity Fund, Oasis Crescent International Feeder Fund, Oasis Crescent International Property Equity Feeder Fund, Oasis Crescent Income Fund, Oasis Crescent Balanced High Equity Fund of Funds, Oasis Crescent Balanced Progressive Fund of Funds, Oasis Crescent Balanced Stable Fund of Funds, Oasis Crescent Worldwide Flexible Fund of Funds, Oasis General Equity Unit Trust Fund, Oasis International Feeder Fund, Oasis Property Equity Unit Trust Fund, Oasis Bond Fund, Oasis Money Market Unit Trust Fund, Oasis Balanced Unit Trust Fund and Oasis Balanced Stable Fund of Funds.

The summarised financial statements, which comprise the summarised statement of financial position as at 31 March 2013 and the summarised statement of comprehensive income as set out on pages 10 to 24, are derived from the audited annual financial statements of above portfolios ("the entities") managed by Oasis Crescent Management Company Limited ("the company") for the year ended 31 March 2013. We expressed an unmodified audit opinion on those annual financial statements in our report dated 11 June 2013.

The summarised financial statements do not contain all the disclosures included in the audited annual financial statements. Reading the summarised financial statements, therefore, is not a substitute for reading the audited annual financial statements of the entities.

Directors' responsibility for the financial statements

The company's directors are responsible for the preparation of a summarised version of the audited annual financial statements in accordance with the basis of accounting of the entities as described in the accounting policies to the financial statements and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on the summarised financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810, "Engagements to Report on Summary Financial Statements".

Opinion

In our opinion, the summarised financial statements derived from the audited annual financial statements of the entities for the year ended 31 March 2013 are consistent, in all material respects, with those annual financial statements, in accordance with the basis of accounting of the entities as described in the accounting policies to the financial statements.



PricewaterhouseCoopers inc

Director: Verwey Wiese

Registered Auditor

Cape Town

11 June 2013

TRUSTEES REPORT

UPDATE

OASIS CRESCENT MANAGEMENT COMPANY LIMITED TRUSTEES REPORT

for the year ended 31 March 2013

Dear Sir

OASIS CRESCENT EQUITY FUND UNIT TRUST SCHEME

We, the Standard Bank of South Africa Limited, in our capacity as Trustee of the Oasis Crescent Equity Fund Unit Trust Scheme ("the Scheme") have prepared a report in terms of Section 70(1)(f) of the Collective Investment Schemes Control Act, 45 of 2002, as amended ("the Act"), for the financial year ended 31 March 2013.

In support of our report we have adopted certain processes and procedures that allow us to form a reasonable conclusion on whether the Manager has administered the Scheme in accordance with the Act and the Scheme Deed.

As Trustees of the Scheme we are also obliged to in terms of Section 70(3) of the Act to satisfy ourselves that every statement of comprehensive income, statement of financial position or other return prepared by the Manager of the Scheme as required by Section 90 of the Act fairly represents the assets and liabilities, as well as the income and distribution of income, of every portfolio of the Scheme.

The Manager is responsible for maintaining the accounting records and preparing the annual financial statements of the Scheme in conformity with generally accepted accounting practice. This responsibility also includes appointing an external auditor to the Scheme to ensure that the financial statements are properly drawn up so as to fairly represent the financial position of every portfolio of its collective investment scheme are in accordance with generally accepted accounting practice and in the manner required by the Act.

Our enquiry into the administration of the Scheme by the Manager does not cover a review of the annual financial statements and hence we do not provide an opinion thereon.

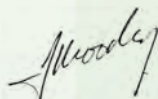
Based on our records, internal processes and procedures we report that nothing has come to our attention that causes us to believe that the accompanying financial statements do not fairly represent the assets and liabilities, as well as the income and distribution of income, of every portfolio of the Scheme administered by the Manager.

We confirm that according to the records available to us, no losses were suffered in the portfolios and no investor was prejudiced as a result thereof. We conclude our report by stating that we reasonably believe that the Manager has administered the Scheme in accordance with:

- (i) the limitations imposed on the investment and borrowing powers of the manager by this Act;
- (ii) and the provisions of this Act and the deed;



Melinda Mostert
Head: Trustee Services



Seggie Moodley
Head: Risk and Legal (Trustee Services)

Standard Bank of South Africa Limited

Standard Bank of South Africa Limited

4 June 2013

OASIS CRESCENT EQUITY FUND

The Oasis Crescent Equity Fund provides investors with the opportunity to invest in listed equities on both local and international stock exchanges within the ethical parameters of Shari'ah governed investment. The Fund is an actively managed, Shari'ah compliant collective investment scheme portfolio that adheres to the ethical investment guidelines prescribed by our Shari'ah Board.

Launch Date: 31 July 1998

Sector	Mar-13	Mar-12
Rand Sensitive	53	56
Exporters	29	37
Foreign Assets	24	19
Domestic	47	44
Consumer Staples	30	28
TMT	8	8
GDFI	6	6
Consumer, Cyclical	3	2
Financials	0	0
Total	100	100

Equity Theme Split of the Oasis Crescent Equity Fund (31 March 2013)

Total Expense Ratio: 2.79%

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 years	% Growth 5 years	% Growth 7 years	% Growth 10 years	Return Since Inception	
						Annualised	Cumulative
Oasis Crescent Equity Fund	19.3	11.8	5.6	11.2	18.4	22.8	1935.3
Average South African Shari'ah Peer Group	11.3	9.7	3.5	7.8	16.6	15.2	701.1

Performance (% returns) in Rand net of fees, gross of non permissible income of the Oasis Crescent Equity Fund since inception to 31 March 2013
(Source: Oasis Research using Morningstar Direct)

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2013	As at 31 March 2012
ASSETS	R	R
NON-CURRENT ASSETS	5,272,811,526	4,366,642,670
Investments at market value	5,272,811,526	4,366,642,670
CURRENT ASSETS	173,634,842	240,387,381
Cash	132,483,205	205,555,758
Accrued interest	382,194	883
Accrued dividends	10,416,371	6,539,534
Accounts receivable	30,353,072	28,291,206
TOTAL ASSETS	5,446,446,368	4,607,030,051
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	5,399,246,046	4,574,507,879
Capital value of participating interests (divided into 671,459,122 units, 2012: 672,688,002 units)	5,409,679,177	4,567,657,678
Undistributed income	(10,433,131)	6,850,201
CURRENT LIABILITIES	47,200,322	32,522,172
Accounts payable	11,844,143	14,057,294
Service charges	4,446,383	4,081,615
Audit fees	19,150	3,810
Bank charges	60,696	51,003
Unitholders for distribution	25,948,543	14,328,450
Shari'ah advisory fees	23,119	-
FSB levies	8,204	-
Performance fees	4,850,084	-
TOTAL EQUITY & LIABILITIES	5,446,446,368	4,607,030,051

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2013	Year ended 31 March 2012
INCOME	119,004,187	102,337,857
Dividends	112,468,180	97,140,120
Interest	5,159,740	4,171,201
Other income	221,517	231,753
Foreign exchange gain	207	9,692
Income adjustments due to creation & liquidation of units	1,154,543	785,091
EXPENSES	70,704,054	49,515,514
Service charges	48,779,583	48,579,465
Performance fees	20,849,466	48,225
Audit fees	180,483	45,000
Distribution adjustments	(594)	18
FSB Levies	72,514	68,292
Shariah advisory fee	204,341	202,037
Bank Charges	618,261	572,477
NET INCOME	48,300,133	52,822,343

OASIS CRESCENT INTERNATIONAL FEEDER FUND

The Oasis Crescent International Feeder Fund is a Shari'ah compliant Rand denominated global general equity fund that invests in offshore dollar-based equities via its investment in the Oasis Crescent Global Equity Fund (a top-performing Shari'ah compliant global mutual fund that forms part of the Oasis Group's global product range). The objective of the Fund's portfolio is to achieve medium to long-term growth in US dollars.

Launch Date: 28 September 2001

Sector	OCGEF%	DJIM%
Healthcare	22	18
Communications	21	2
Technology	17	20
Energy	11	16
Industrial	8	14
Consumer, Cyclical	7	7
Consumer, Non-Cyclical	6	10
Basic Materials	5	11
Utilities	2	1
Property	1	1
Total	100	100

Sectoral split of the Oasis Crescent Global Equity Fund and Dow Jones Islamic Market World Index (31 March 2013)
(Source: Oasis Research using Bloomberg)

Total Expense Ratio: 5.24 %

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 years	% Growth 5 years	% Growth 7 years	% Growth 10 years	Return Since Inception	
						Annualised	Cumulative
Oasis Crescent International Feeder Fund	32.4	13.7	3.3	8.4	9.8	8.3	150.7
Average Shari'ah Global Equity Peer Group in ZAR	21.4	10.3	1.0	6.9	7.2	7.2	44.8

Performance (% returns) in Rand, net of fees, gross of non permissible income of the Oasis Crescent International Feeder Fund since inception to 31st March 2013
(Source: Oasis Research using Morningstar Direct)

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2013	As at 31 March 2012
	R	R
ASSETS		
NON-CURRENT ASSETS	713,675,336	530,706,020
Investments at market value	713,675,336	530,706,020
CURRENT ASSETS	1,309,516	267,952
Cash	1,305,736	266,045
Accrued interest	-	74
Accounts receivable	3,780	1,833
TOTAL ASSETS	714,984,852	530,973,972
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	714,371,042	528,817,723
Capital value of participating interests (divided into 292,687,509 units, 2012: 289,725,718 units)	715,124,682	528,916,651
Undistributed loss	(753,640)	(98,928)
CURRENT LIABILITIES	613,810	2,156,249
Accounts payable	3,923	3,134
Service charges	31,991	26,343
Audit fees	2,699	2,330
Bank charges	5,114	3,821
Unitholders for distribution	451,849	2,119,867
FSB levies	948	-
Shari'ah advisory fees	2,673	-
Performance fees	114,613	754
TOTAL EQUITY & LIABILITIES	714,984,852	530,973,972

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2013	Year ended 31 March 2012
	R	R
INCOME	985,284	2,478,475
Dividends	959,131	2,357,869
Interest	12,485	55,118
Foreign exchange (loss)	(7)	(2)
Income adjustments due to creation & liquidation of units	13,675	65,490
EXPENSES	859,154	441,099
Service charges	327,647	327,202
Performance fees	413,247	9,195
Audit fees	30,708	27,500
Distribution adjustments	(156)	327
FSB levies	8,382	7,993
Shari'ah advisory fee	23,622	22,860
Bank charges	55,704	46,022
NET INCOME	126,130	2,037,376

OASIS CRESCENT INTERNATIONAL PROPERTY EQUITY FEEDER FUND

The Oasis Crescent International Property Equity Feeder Fund is a Rand denominated global property equity fund that gains exposure to offshore dollar-based equities via its investment in the Oasis Crescent Global Property Equity Fund. The investment objective of the Oasis Crescent Global Property Equity Fund is to provide income and to achieve medium to long term growth of capital from high-quality property and property related listed companies globally. This Shari'ah compliant Property Fund provides investors with the opportunity to invest in a product that conforms to moral and cultural beliefs. The Oasis Crescent Global Property Equity Fund is a long term investment product, providing a competitive income yield in US Dollars.

Sector	Mar-13	Mar-12
Industrial	21	23
Office	21	20
Retail	19	18
Healthcare	17	16
Diversified	10	9
Apartment	6	7
Cash	6	7
Total	100	100

Equity Theme Split of the Oasis Crescent Global Property Equity Fund: 31st March 2013
(Source: Oasis Research using Bloomberg)

Launch Date: 30 April 2007

Total Expense Ratio: 5.05 %

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 year	% Growth 5 year	Return Since Inception	
				Annualised	Cumulative
Oasis Crescent International Property Equity Feeder Fund	41.1	22.4	4.0	4.4	29.3
CPI Rate of OECD countries +3% in ZAR*	26.3	11.0	8.2	9.0	66.7

Performance (% returns) gross of fees, gross of non permissible income of the Oasis Crescent International Property Equity Feeder Fund since inception to 31 March 2013

(Source: Oasis Research using Bloomberg) * Note: CPI benchmark lags by 1 month

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2013	As at 31 March 2012
	R	R
ASSETS		
NON-CURRENT ASSETS	376,867,378	267,087,888
Investments at market value	376,867,378	267,087,888
CURRENT ASSETS	859,752	223,341
Cash	293,173	135,444
Accrued interest	-	99
Accounts receivable	566,579	87,798
TOTAL ASSETS	377,727,129	267,311,229
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	376,623,417	264,392,844
Capital value of participating interests (divided into 375,515,369 units 2012: 362,807,689 units)	377,737,881	264,383,580
Undistributed (loss)/gain	(1,114,464)	9,264
CURRENT LIABILITIES	1,103,712	2,918,385
Accounts payable	289,809	18,077
Service charges	66,877	64,884
Audit fees	1,614	2,329
Bank charges	2,702	1,992
Unitholders for distribution	501,369	2,831,103
FSB levies	474	-
Shari'ah advisory fees	1,336	-
Performance fees	239,531	-
TOTAL EQUITY & LIABILITIES	377,727,129	267,311,229

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2013	Year ended 31 March 2012
	R	R
INCOME	6,999,665	8,613,136
Dividends	5,375,774	7,148,793
Interest	24,375	135,536
Fee adjustment	1,551,211	1,170,892
Foreign exchange loss	(8)	(726)
Income adjustments due to creation & liquidation of units	48,313	158,641
EXPENSES	2,141,515	920,942
Service charges	750,655	774,020
Performance fees	1,322,234	78,683
Audit fees	21,121	27,500
FSB levies	4,192	3,960
Shari'ah advisory fee	11,809	11,426
Distribution adjustments	(45)	(78)
Bank charges	31,549	25,431
NET INCOME	4,858,150	7,692,194

OASIS CRESCENT INCOME FUND

The Oasis Crescent Income Fund is a Shari'ah compliant fund. The Oasis Crescent Income Fund is a specialist income portfolio. The primary objective is to provide income from the underlying investments. To achieve this objective, the portfolio consists of a combination of South African and global short-term, medium-term and long-term income generating securities permitted by the Collective Investment Schemes Control Act under Notice 80 of 2012.

Launch Date: 31 March 2010

Total Expense Ratio: 0.60 %

Annualised Returns in ZAR	% Growth 1 Year	Return Since Inception	
		Annualised	Cumulative
Oasis Crescent Income Fund	7.8	6.6	20.4

Performance (% returns) in Rand, net of fees, gross of non permissible income of the Oasis Crescent Income Fund since inception to 31st March 2013

(Source: Oasis Research)

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2013	As at 31 March 2012
	R	R
ASSETS		
NON-CURRENT ASSETS	918,992,557	526,292,829
Investments at market value	918,992,557	526,292,829
CURRENT ASSETS	31,660,288	17,335,240
Cash	7,423,401	4,935,191
Accrued interest	21,216,460	12,213,266
Accounts receivable	3,020,427	186,783
TOTAL ASSETS	950,652,845	543,628,069
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	942,699,366	540,878,191
Capital value of participating interests (884,052,968 units, 2012: 521,846,204 units)	921,492,551	528,746,068
Undistributed income	21,206,815	12,132,123
CURRENT LIABILITIES	7,953,479	2,749,878
Accounts payable	5,060,530	1,000,000
Service charges	180,390	70,795
Audit fees	2,268	3,811
Bank charges	10,375	5,971
Unitholders for distribution	2,696,212	1,669,301
FSB levies	970	-
Shari'ah advisory fees	2,734	-
TOTAL EQUITY & LIABILITIES	950,652,845	543,628,069

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2013	Year ended 31 March 2012
	R	R
INCOME	47,711,533	28,208,962
Dividends	656,821	318,432
Interest	37,348,906	20,337,947
Other income	778,056	720,178
Foreign exchange gain	23,180	28,126
Income adjustments due to creation & liquidation of units	8,904,570	6,804,279
EXPENSES	1,911,904	741,290
Service charges	1,712,406	590,549
Bank charges	135,690	76,128
Audit fees	31,260	45,000
FSB Levies	8,573	7,188
Shari'ah advisory fee	24,161	21,911
Distribution adjustments	(186)	514
NET INCOME	45,799,629	27,467,672

OASIS CRESCENT BALANCED HIGH EQUITY FUND OF FUNDS

The Oasis Crescent Balanced High Equity Fund of Funds is a general, asset allocation prudential portfolio. The objective is to provide moderate capital appreciation and income will be incidental to the objective. The portfolio is based on a selection of underlying investments that comply with moral and ethical considerations. To achieve this objective, the portfolio is well diversified by asset class in accordance with prudential investment regulations. The portfolio has a high equity and property equity exposure commensurate with that typically displayed by South African multi asset high equity portfolio in accordance with the ASISA standard for fund classification for South African regulated collective investment portfolios. The Oasis Crescent Balanced High Equity Fund of Funds is a Shari'ah compliant fund. This Fund is managed in accordance with Regulation 28 of the Pension Funds Act 24 of 1956.

Asset Class	Mar-13	Mar-12
Equity SA	52	54
Equity Global	16	15
Property	13	18
Income	19	13
Total	100	100

Asset Allocation Split of the Oasis Crescent Balanced High Equity Fund of Funds : 31st March 2013
(Source: Oasis Research)

Launch Date: 1 April 2010

Total Expense Ratio: 3.29 %

Annualised Returns in ZAR	% Growth 1 Year	Return Since Inception	
		Annualised	Cumulative
Oasis Crescent Balanced High Equity Fund of Funds*	19.9	13.2	43.7
CPI Rate +3%**	9.0	8.2	25.9

*Performance (% returns) in Rand, gross of fees, gross of non permissible income of the Oasis Crescent Balanced High Equity Fund of Funds since inception to 31st March 2013

**Note: CPI benchmark lags by 1 month (Source: Oasis Research using I-Net Bridge)

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2013 R	As at 31 March 2012 R
ASSETS		
NON-CURRENT ASSETS	391,161,711	226,727,651
Investments at market value	391,161,711	226,727,651
CURRENT ASSETS	31,482,914	6,753,415
Cash	31,373,133	6,696,145
Accrued interest	67,932	4,898
Accounts receivable	41,849	52,372
TOTAL ASSETS	422,644,625	233,481,066
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	422,134,315	233,279,569
Capital value of participating interests (divided into 316,886,944 units 2012: 204,502,694 units)	422,588,200	233,343,029
Undistributed loss	(453,885)	(63,460)
CURRENT LIABILITIES	510,310	201,497
Accounts payable	112,567	-
Service charges	60,253	34,528
Audit fees	1,477	2,329
Bank charges	4,664	2,856
Unitholders for distribution	225,040	161,282
Performance fees	104,711	502
FSB levies	419	-
Shari'ah advisory fees	1,179	-
TOTAL EQUITY & LIABILITIES	422,644,625	233,481,066

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2013 R	Year ended 31 March 2012 R
INCOME	7,392,420	8,457,061
Dividends	4,771,754	2,920,356
Interest	1,569,368	1,279,951
Foreign exchange gain / (loss)	-	(107)
Other income	814,822	807,768
Income adjustments due to creation & liquidation of units	236,476	3,449,092
EXPENSES	1,252,108	423,468
Service charges	541,491	298,543
Performance fees	642,722	56,146
Audit fees	19,920	27,500
FSB levies	3,699	3,237
Shari'ah advisory fee	10,420	9,708
Distribution adjustments	337	(398)
Bank charges	33,519	28,732
NET INCOME	6,140,313	8,033,592

OASIS CRESCENT BALANCED PROGRESSIVE FUND OF FUNDS

The Oasis Crescent Balanced Progressive Fund of Funds is a prudential fund that invests in other funds to provide investors with an opportunity to hold a wide range of underlying asset classes within the ethical parameters of Shari'ah governed investments. These underlying asset classes comprise of South African and global listed equities, property, long and short term Shari'ah income products and money market instruments. The Oasis Crescent Balanced Progressive Fund of Funds is managed in accordance with Regulation 28 of the Pension Funds Act 24 of 1956.

Asset Class	Mar-13	Mar-12
Equity SA	46	48
Equity Global	14	11
Property	18	19
Income	22	22
Total	100	100

Asset Allocation Split of the Oasis Crescent Balanced Progressive Fund of Funds (31 March 2013)
(Source: Oasis Research)

Launch Date: 2 March 2005

Total Expense Ratio: 3.47 %

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 years	% Growth 5 years	% Growth 7 years	Return Since Inception	
					Annualised	Cumulative
Oasis Crescent Balanced Progressive Fund of Funds*	19.4	12.9	7.7	11.2	13.2	173.1
CPI Rate +1%**	6.9	6.3	7.0	7.7	7.3	76.4

*Performance (% returns) in Rand, gross of fees, gross of non permissible income of the Oasis Crescent Balanced Progressive Fund of Funds since inception to 31st March 2013

(Source: Oasis Research using I-Net Bridge)

**Note: CPI benchmark lags by 1 month

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2013 R	As at 31 March 2012 R
ASSETS		
NON-CURRENT ASSETS	1,274,289,297	1,023,801,209
Investments at market value	1,274,289,297	1,023,801,209
CURRENT ASSETS	58,035,056	35,876,805
Cash	57,281,587	35,616,794
Accrued interest	173,747	260,011
Accounts receivable	579,722	-
TOTAL ASSETS	1,332,324,353	1,059,678,014
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	1,329,506,147	1,057,801,509
Capital value of participating interests (divided into 666,653,310 units 2012: 614,423,847 units)	1,333,255,783	1,058,289,310
Undistributed loss	(3,749,636)	(487,801)
CURRENT LIABILITIES	2,818,206	1,876,505
Accounts payable	212,597	61,291
Service charges	693,082	533,005
Audit fees	4,896	2,329
Bank charges	14,728	11,760
Unitholders for distribution	1,069,892	1,259,181
FSB levies	1,899	-
Shari'ah fees	5,349	-
Performance fees	815,763	8,939
TOTAL EQUITY & LIABILITIES	1,332,324,353	1,059,678,014

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2013 R	Year ended 31 March 2012 R
INCOME	32,430,447	45,891,983
Dividends	17,676,095	30,035,692
Interest	10,416,870	12,955,259
Other income	4,087,557	3,676,965
Foreign exchange loss	(1)	(16)
Income adjustments due to creation & liquidation of units	249,925	(775,917)
EXPENSES	12,451,205	11,824,522
Service charges	7,181,848	11,308,052
Performance fees	5,041,333	340,151
Audit fees	50,124	27,500
FSB levies	16,769	13,468
Shari'ah advisory fee	47,251	46,252
Distribution adjustments	(951)	154
Bank charges	114,831	88,945
NET INCOME	19,979,241	34,067,461

OASIS CRESCENT BALANCED STABLE FUND OF FUNDS

The Oasis Crescent Balanced Stable Fund of Funds is an asset allocation prudential portfolio. The primary objective is to provide moderate capital appreciation, and the secondary objective is to provide moderate income growth based on a selection of underlying investments that comply with ethical and moral considerations. To achieve this objective, the portfolio is well diversified by asset class in accordance with existing prudential investment regulations. The portfolio's equity exposure is between 30% and 40% in commensurate with that typically displayed by a South African multi asset portfolio in accordance with the ASISA standard for fund classification for South African regulated collective investment portfolio. The Oasis Crescent Balanced Stable Fund of Funds is a Shari'ah compliant fund. This Fund is managed in accordance with Regulation 28 of the Pension Funds Act 24 of 1956.

Launch Date: 1 April 2010

Asset Class	Mar-13	Mar-12
Equity SA	28	29
Equity Global	11	10
Property	21	19
Income	40	42
Total	100	100

Asset Allocation Split of the Oasis Crescent Balanced Stable Fund of Funds (31 March 2013)
(Source: Oasis Research)

Total Expense Ratio: 3.34 %

Annualised Returns in ZAR	% Growth 1 Year	Return Since Inception	
		Annualised	Cumulative
Oasis Crescent Balanced Stable Fund of Funds	16.6	11.3	36.7
CPI Rate*	5.8	5.1	15.5

Performance (% returns) gross of fees, gross of non permissible income of the Oasis Crescent Balanced Stable Fund of Funds since inception to 31 March 2013

* Note: CPI benchmark lags by 1 month (Source: Oasis Research and I-Net)

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2013	As at 31 March 2012
	R	R
ASSETS		
NON-CURRENT ASSETS	201,442,457	108,806,765
Investments at market value	201,442,457	108,806,765
CURRENT ASSETS	15,596,693	7,253,924
Cash	14,852,191	6,819,708
Accrued interest	36,623	7,005
Accounts receivable	707,879	427,211
TOTAL ASSETS	217,039,150	116,060,689
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	214,458,235	115,829,114
Capital value of participating interests (divided into 173,518,726 units 2012: 104,919,276 units)	215,344,312	115,788,439
Undistributed (loss)/income	(886,077)	40,675
CURRENT LIABILITIES	2,580,915	231,575
Accounts payable	2,060,472	-
Service charges	205,740	109,155
Audit fees	1,015	2,329
Bank charges	2,811	2,425
Unitholders for distribution	25,042	113,098
FSB levies	208	-
Shari'ah advisory fee	584	-
Performance fees	285,043	4,568
TOTAL EQUITY & LIABILITIES	217,039,150	116,060,689

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2013	Year ended 31 March 2012
	R	R
INCOME	5,664,385	3,176,347
Dividends	1,853,354	1,244,020
Interest	2,919,207	1,086,699
Other income	587,952	393,075
Foreign exchange gain	-	40
Income adjustments due to creation & liquidation of units	303,872	452,513
EXPENSES	3,769,287	1,017,710
Service charges	1,819,544	800,816
Performance fees	1,900,358	155,304
Audit fees	15,824	27,500
Distribution adjustments	96	19
FSB levies	1,836	1,457
Shari'ah advisory fee	5,173	4,368
Bank charges	26,456	28,246
NET INCOME	1,895,098	2,158,637

OASIS CRESCENT WORLDWIDE FLEXIBLE FUND OF FUNDS

The Oasis Crescent Worldwide Flexible Fund of Funds is a specialist Shari'ah compliant fund that seeks to provide investors with moderate capital appreciation and income growth.

Launch Date: 7 November 2007

Asset Class	Mar-13	Mar-12
Equity SA	48	53
Equity Global	26	23
Property	18	15
Income	8	9
Total	100	100

Sector Allocation split of the Oasis Crescent Worldwide Flexible Fund of Funds : 31st March 2013
(Source: Oasis Research)

Total Expense Ratio: 2.51 %

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 year	% Growth 5 year	Return Since Inception	
				Annualised	Cumulative
Oasis Crescent Worldwide Flexible Fund of Funds	24.6	13.0	5.7	7.5	48.2
Average Worldwide Asset Allocation Flexible Portfolio	23.1	12.9	6.0	6.2	38.4

Performance (% returns) net of fees, gross of non permissible income of the Oasis Crescent Worldwide Flexible Fund of Funds since inception to 31 March 2013

(Source: Oasis Research using Morningstar Direct)

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2013	As at 31 March 2012
	R	R
ASSETS		
NON-CURRENT ASSETS	157,350,218	127,892,934
Investments at market value	157,350,218	127,892,934
CURRENT ASSETS	206,921	88,479
Cash	198,612	87,857
Accrued interest	17	30
Accounts receivable	8,292	592
TOTAL ASSETS	157,557,139	127,981,413
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	156,880,667	126,713,086
Capital value of participating interests (divided into 112,989,356 units 2012: 112,923,149 units)	156,858,659	126,690,459
Undistributed income	22,008	22,627
CURRENT LIABILITIES	676,472	1,268,327
Accounts payable	3,387	-
Service charges	61,862	51,511
Audit fees	1,085	2,330
Bank charges	1,991	1,992
Unitholders for distribution	575,356	1,212,494
FSB levies	228	-
Shari'ah advisory fees	640	-
Performance fees	31,923	-
TOTAL EQUITY & LIABILITIES	157,557,139	127,981,413

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2013	Year ended 31 March 2012
	R	R
INCOME	2,393,896	4,310,448
Dividends	2,336,205	4,324,129
Interest	40,721	90,619
Other income	7,255	2,131
Foreign exchange loss	-	(1)
Income adjustments due to creation & liquidation of units	9,715	(106,430)
EXPENSES	1,079,068	681,310
Service charges	650,016	613,115
Performance fees	380,283	7,899
Audit fees	16,446	27,500
FSB Levies	2,008	1,909
Shari'ah advisory fees	5,661	5,551
Distribution adjustments	83	(53)
Bank Charges	24,571	25,389
NET INCOME	1,314,828	3,629,138

OASIS GENERAL EQUITY UNIT TRUST FUND

The Oasis General Equity Unit Trust Fund is an actively managed investment vehicle that provides investors with the opportunity to invest in listed South African equities to generate capital appreciation over the medium to long term.

Launch Date: 28 September 2001

Sector	Mar-13	Mar-12
Rand Sensitive	50	51
Foreign Assets	26	24
Exporters	24	27
Domestic	50	49
Financials	20	17
Consumer Staples	18	19
TMT	6	8
GDFI	4	4
Consumer Cyclical	2	1
Total	100	100

Sectoral split of the Oasis General Equity Unit Trust Fund
(31 March 2013)
(Source: Oasis Research)

Total Expense Ratio: 1.47 %

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 years	% Growth 5 years	% Growth 7 years	% Growth 10 years	Return Since Inception	
						Annualised	Cumulative
Oasis General Equity Unit Trust Fund	18.6	13.2	9.3	12.7	20.7	20.5	757.0
Average Domestic General Equity Fund	15.9	12.9	8.3	10.7	20.1	17.8	555.9

**Performance (% returns) in Rands net of fees of the
Oasis General Equity Unit Trust Fund since inception to 31 March 2013**
(Source: Oasis Research using Morningstar Direct)

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2013	As at 31 March 2012
	R	R
ASSETS		
NON-CURRENT ASSETS	609,881,125	673,415,007
Investments at market value	609,881,125	673,415,007
CURRENT ASSETS	27,179,568	36,401,255
Cash	16,339,628	26,329,334
Accrued interest	59,070	121,598
Accrued dividends	2,807,403	3,315,053
Accrued receivable	7,973,467	6,635,270
TOTAL ASSETS	637,060,693	709,816,262
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	624,745,753	704,666,114
Capital value of participating interests (divided into 96,007,399 units, 2012: 124,843,551 units)	624,703,176	701,169,913
Undistributed income	42,577	3,496,201
CURRENT LIABILITIES	12,314,940	5,150,148
Accounts payable	3,159,878	7,266
Service charges	144,281	352,030
Audit fees	3,105	3,810
Bank charges	7,111	7,955
Unitholders for distribution	8,958,232	4,779,087
FSB levies	1,264	-
Performance fees	41,069	-
TOTAL EQUITY & LIABILITIES	637,060,693	709,816,262

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2013	Year ended 31 March 2012
	R	R
INCOME	21,373,107	21,997,999
Dividends	21,599,102	19,996,008
Interest	1,637,998	1,290,492
Foreign exchange loss	(2)	(3)
Income adjustments due to creation & liquidation of units	(1,863,991)	711,502
EXPENSES	2,361,132	7,759,473
Service charges	1,915,245	7,581,636
Performance fees	299,621	19,995
Audit fees	38,671	45,000
Distribution adjustments	(24)	(26)
FSB levies	11,171	10,978
Bank charges	96,448	101,890
NET INCOME	19,011,975	14,238,526

OASIS INTERNATIONAL FEEDER FUND

The Oasis International Feeder Fund is a Rand-denominated global equity general fund that invests in offshore dollar-based equities via its investment in the Oasis Global Equity Fund (a top-performing global mutual fund that forms part of the Oasis Group's global product range). The objective of the Fund's portfolio is to achieve medium to long-term growth in a jurisdiction other than South Africa.

Launch Date: 3 December 2003

Sector	OGEF %	MSCI %
Healthcare	21	11
Communications	21	10
Technology	16	8
Energy	11	10
Industrial	8	11
Consumer, Cyclical	7	10
Financial	5	20
Basic Materials	5	6
Consumer, Non-Cyclical	4	11
Utilities	2	3
Total	100	100

Sectoral split of the Oasis Global Equity Fund & MSCI World Index (31 March 2013)
(Source: Oasis Research using Bloomberg)

Total Expense Ratio: 3.03 %

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 years	% Growth 5 years	% Growth 7 years	Return Since Inception	
					Annualised	Cumulative
Oasis International Feeder Fund	34.7	13.9	2.7	7.5	9.3	129.4
Average Foreign General Equity Fund in ZAR	31.5	15.4	3.3	7.7	9.5	132.8

Performance (% returns) in Rands net of fees of the Oasis International Feeder Fund since inception to 31 March 2013
(Source: Oasis Research using Morningstar Direct)

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2013	As at 31 March 2012
	R	R
ASSETS		
NON-CURRENT ASSETS	320,279,458	236,224,940
Investments at market value	320,279,458	236,224,940
CURRENT ASSETS	43,332	619,235
Cash	43,188	616,365
Accounts receivable	144	2,870
TOTAL ASSETS	320,322,790	236,844,175
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	319,806,944	235,482,088
Capital value of participating interests (divided into 139,555,815 units 2012: 139,042,312 units)	319,837,168	235,485,014
Undistributed loss	(30,224)	(2,926)
CURRENT LIABILITIES	515,846	1,362,087
Service charges	3,183	2,817
Performance fees	1,568	-
Audit fees	1,506	2,328
FSB levies	422	-
Bank charges	2,291	1,991
Unitholders for distribution	506,875	1,354,951
TOTAL EQUITY & LIABILITIES	320,322,790	236,844,175

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2013	Year ended 31 March 2012
	R	R
INCOME	565,461	1,450,055
Dividends	549,301	1,400,736
Interest	16,209	41,161
Income adjustments due to creation & liquidation of units	(49)	8,158
EXPENSES	85,883	90,797
Service charges	33,194	34,887
Bank charges	1,859	28
Audit fees	20,170	27,500
Distribution adjustments	65	(14)
Levies	3,732	3,606
Performance fees	26,863	24,790
NET INCOME	479,577	1,359,258

OASIS PROPERTY EQUITY UNIT TRUST FUND

The Oasis Property Equity Unit Trust Fund provides investors with the opportunity to invest in high quality and property related listed companies and is diversified through the holding of different property types.

Launch Date: 28 September 2000

Total Expense Ratio: 3.09 %

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 years	% Growth 5 years	% Growth 7 years	% Growth 10 years	Return Since Inception	
						Annualised	Cumulative
Oasis Property Equity Unit Trust Fund	31.9	19.7	14.3	13.7	21.2	21.5	1046.1

**Performance (% returns) gross of fees of the
Oasis Property Equity Unit Trust Fund since inception to 31 March 2013**

***Note: CPI benchmark lags by 1 month
(Source: Oasis Research using Morningstar Direct)*

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2013	As at 31 March 2012
	R	R
ASSETS		
NON-CURRENT ASSETS	759,283,013	574,060,317
Investments at market value	759,283,013	574,060,317
CURRENT ASSETS	36,508,544	41,313,886
Cash	36,233,463	41,014,695
Accrued interest	136,418	157,468
Accounts receivable	138,663	141,723
TOTAL ASSETS	<u>795,791,557</u>	<u>615,374,203</u>
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	787,974,621	608,301,944
Capital value of participating interests (divided into 169,150,842 units, 2012: 162,100,439 units)	787,961,258	608,123,061
Undistributed income	13,363	178,883
CURRENT LIABILITIES	7,816,936	7,072,259
Accounts payable	93,079	56,977
Service charges	311,910	283,878
Audit fees	2,649	3,812
Bank charges	8,691	6,920
Unitholders for distribution	7,020,860	6,716,144
FSB levies	1,090	-
Performance fees	378,657	4,528
TOTAL EQUITY & LIABILITIES	<u>795,791,557</u>	<u>615,374,203</u>

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2013	Year ended 31 March 2012
	R	R
INCOME	43,792,975	40,121,816
Dividends	5,654,184	4,316,114
Interest	37,339,335	35,482,372
Rental income	777,695	811,967
Foreign exchange gain/(loss)	(3,208)	24,429
Income adjustments due to creation & liquidation of units	24,969	(513,066)
EXPENSES	6,060,490	3,570,360
Service charges	3,492,691	3,392,793
Performance fees	2,419,863	27,316
Audit fees	34,635	45,000
Bank charges	103,668	95,606
Distribution adjustments	(9)	173
FSB levies	9,642	9,472
NET INCOME	<u>37,732,485</u>	<u>36,551,456</u>

The Oasis Bond Fund continues to provide good returns for its stated objective. The Oasis Bond Fund is managed under a prudent mandate with a focus on quality and selection of instruments with impeccable credit ratings.

Launch Date: 27 June 2002

Total Expense Ratio: 0.65 %

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 years	% Growth 5 years	% Growth 7 years	% Growth 10 years	Return Since Inception	
						Annualised	Cumulative
Oasis Bond Fund	12.9	11.0	11.0	9.1	9.9	10.5	193.0
Average Bond Fund	13.8	11.6	11.1	8.8	10.0	10.8	201.7

**Performance (% returns) in Rand, net of fees of the
Oasis Bond Fund since inception to 31st March 2013**
(Source: Oasis Research using Morningstar Direct)

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2013	As at 31 March 2012
	R	R
ASSETS		
NON-CURRENT ASSETS	296,013,060	286,544,263
Investments at market value	296,013,060	286,544,263
CURRENT ASSETS	54,984,237	70,721,064
Cash	49,439,008	65,079,113
Accrued interest	5,536,657	5,603,349
Other receivables	8,572	38,602
TOTAL ASSETS	350,997,297	357,265,327
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	346,877,588	352,848,212
Capital value of participating interests (divided into 293,881,380 units, 2012: 315,055,964 units)	340,612,140	346,431,770
Undistributed income	6,265,448	6,416,442
CURRENT LIABILITIES	4,119,709	4,417,115
Service charges	322	293
Audit fees	1,547	3,811
FSB levies	633	-
Bank charges	3,899	3,955
Unitholders for distribution	4,113,308	4,409,055
TOTAL EQUITY & LIABILITIES	350,997,297	357,265,327

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2013	Year ended 31 March 2012
	R	R
INCOME	26,155,430	31,222,115
Interest	26,716,006	32,284,788
Income adjustments due to creation & liquidation of units	(560,576)	(1,062,673)
EXPENSES	85,584	112,389
Service charges	3,372	4,921
Bank charges	50,991	56,646
Audit fees	24,895	45,000
Levies	5,592	5,381
Distribution adjustments	335	311
Performance fees	399	130
NET INCOME	26,069,846	31,109,726

OASIS MONEY MARKET UNIT TRUST FUND

The Oasis Money Market Unit Trust Fund seeks to provide investors with a vehicle for capital preservation and high degree of liquidity, while providing a sustainable level of income to investors in the form of a steady income stream, with coinciding low risk parameters.

Launch Date: 28 September 2001

Total Expense Ratio: 0.36 %

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 years	% Growth 5 years	% Growth 7 years	% Growth 10 years	Return Since Inception	
						Annualised	Cumulative
Oasis Money Market Unit Trust Fund	5.2	5.6	7.1	7.6	7.8	8.2	146.9
Average Money Market Fund	5.3	5.7	7.3	7.8	7.9	8.3	151.5

Performance (% returns) in Rands net of fees of the
Oasis Money Market Unit Trust Fund since inception to 31 March 2013
(Source: Oasis Research using Morningstar Direct)

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2013	As at 31 March 2012
	R	R
ASSETS		
CURRENT ASSETS	872,962,634	813,922,613
Investments in money market	803,000,000	792,000,000
Cash	55,866,066	13,399,901
Accrued interest	14,059,578	8,486,391
Accounts receivable	36,990	36,321
TOTAL ASSETS	872,962,634	813,922,613
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	869,046,391	809,762,535
Capital value of participating interests (divided into 869,046,391 units, 2012: 809,762,535 units)	869,046,531	809,762,675
Undistributed loss	(140)	(140)
CURRENT LIABILITIES	3,916,243	4,160,078
Service charges	16,038	19,258
Audit fees	3,660	3,813
Bank charges	6,389	6,277
FSB levies	1,452	-
Unitholders for distribution	3,888,704	4,130,730
TOTAL EQUITY & LIABILITIES	872,962,634	813,922,613

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2013	Year ended 31 March 2012
	R	R
INCOME	49,759,280	38,181,146
Interest	49,759,280	38,181,146
EXPENSES	354,419	344,422
Service charges	206,210	220,142
Bank charges	91,681	65,319
Audit fees	43,565	45,000
FSB Levies	12,837	10,682
Distribution adjustments	126	3,279
NET INCOME	49,404,861	37,836,724

OASIS BALANCED UNIT TRUST FUND

The Oasis Balanced Unit Trust Fund is an actively managed prudential Fund that provides investors with the opportunity to invest in a range of asset classes, comprising of South African and global listed equities, property, bonds and money market assets. The Oasis Balanced Unit Trust Fund is managed in accordance with Regulation 28 of the Pension Funds Act 24 of 1956.

Asset Class	Mar-13	Mar-12
Equity SA	48	47
Equity Global	20	16
Property	9	7
Income	23	30
Total	100	100

Asset Allocation split of the Oasis Balanced Unit Trust Fund
(31 March 2013)
(Source: Oasis Research)

Launch Date: 12 March 2001

Total Expense Ratio: 3.45 %

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 years	% Growth 5 years	% Growth 7 years	% Growth 10 years	Return Since Inception	
						Annualised	Cumulative
Oasis Balanced Unit Trust Fund*	21.7	13.7	9.3	12.2	18.4	18.6	689.5
CPI Rate + 2%**	7.9	7.3	8.1	8.7	7.4	7.9	149.8

*Performance (% returns) in Rand, gross of fees of the
Oasis Balanced Unit Trust Fund since inception to 31st March 2013

**Note: CPI benchmark lags by 1 month
(Source: Oasis Research using I-Net Bridge)

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2013	As at 31 March 2012
ASSETS	R	R
NON-CURRENT ASSETS	1,037,305,235	986,802,420
Investments at market value	1,037,305,235	986,802,420
CURRENT ASSETS	119,469,137	42,726,299
Cash	112,527,333	37,625,751
Accrued interest	2,045,693	2,382,052
Accrued dividends	2,344,849	2,123,201
Accounts receivable	2,551,262	595,295
TOTAL ASSETS	1,156,774,372	1,029,528,719
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	1,147,664,369	1,023,900,805
Capital value of participating interests (divided into 257,682,170 units, 2012: 268,907,503 units)	1,147,209,061	1,018,370,794
Undistributed income	455,308	5,530,011
CURRENT LIABILITIES	9,110,003	5,627,914
Accounts payable	250,727	125,862
Service charges	686,364	605,051
Audit fees	4,324	3,811
Bank charges	12,831	11,428
Unitholders for distribution	7,452,736	4,878,443
FSB levies	1,836	-
Performance fees	701,185	3,319
TOTAL EQUITY & LIABILITIES	1,156,774,372	1,029,528,719

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2013	Year ended 31 March 2012
INCOME	38,090,041	37,717,914
Dividends	19,851,774	14,618,743
Interest	18,643,941	21,468,057
Other income	23,628	-
Foreign exchange gain/(loss)	15	(4)
Income adjustments due to creation & liquidation of units	(429,317)	1,631,118
EXPENSES	12,021,559	12,778,129
Service charges	7,479,585	12,565,826
Performance fees	4,340,934	32,035
Audit fees	49,434	45,000
FSB levies	16,232	15,252
Distribution adjustments	(55)	201
Bank charges	135,429	119,815
NET INCOME	26,068,482	24,939,785

OASIS BALANCED STABLE FUND OF FUNDS

The Oasis Balanced Stable Fund of Funds seeks to provide investors with moderate capital appreciation and moderate income growth based on a selection of underlying investments. To achieve this objective, the portfolio is well diversified by asset class in accordance with existing prudential investment regulations. The Oasis Balanced Stable Fund of Funds is managed in accordance with Regulation 28 of the Pension Funds Act 24 of 1956.

Asset Class	Mar-13	Mar-12
Equity SA	22	27
Equity Global	17	12
Property	17	17
Income	44	44
Total	100	100

Asset Allocation of the Oasis Balanced Stable Fund of Funds (31 March 2013)
(Source: Oasis Research)

Launch Date: 30 April 2004

Total Expense Ratio: 3.82 %

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 years	% Growth 5 years	% Growth 7 years	Return Since Inception	
					Annualised	Cumulative
Oasis Balanced Stable Fund of Funds*	21.4	13.9	10.3	12.2	13.8	215.6
CPI Rate + 1%**	6.9	6.3	7.0	7.7	6.9	81.1

*Performance (% returns) in Rands gross of fees of the Oasis Balanced Stable Fund of Funds since inception to 31 March 2013

**Note: CPI benchmark lags by 1 month (Source: Oasis Research using I-Net Bridge)

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2013 R	As at 31 March 2012 R
ASSETS	R	R
NON-CURRENT ASSETS	22,606,659	25,841,229
Investments at market value	22,606,659	25,841,229
CURRENT ASSETS	5,098,011	4,302,162
Cash	5,079,454	4,282,377
Accrued interest	16,723	19,785
Accounts receivable	1,834	-
TOTAL ASSETS	27,704,670	30,143,391
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	27,614,184	29,998,899
Capital value of participating interests (divided into 13,622,254 units, 2012: 17,274,820 units)	27,643,111	29,979,078
Undistributed income	(28,927)	19,821
CURRENT LIABILITIES	90,486	144,492
Service charges	31,625	36,749
Audit fees	682	2,330
Bank charges	1,992	1,992
Unitholders for distribution	10,487	99,686
Performance fees	45,646	3,735
FSB levies	54	-
TOTAL EQUITY & LIABILITIES	27,704,670	30,143,391

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2013 R	Year ended 31 March 2012 R
INCOME	1,200,321	1,447,107
Dividends	326,357	467,419
Interest	898,072	921,184
Foreign exchange (loss)	-	(1)
Other income	4,035	6,116
Income adjustments due to creation & liquidation of units	(28,143)	52,389
EXPENSES	785,008	500,196
Service charges	386,652	416,416
Performance fees	360,420	29,717
Audit fees	12,868	27,500
FSB levies	477	437
Distribution adjustments	20	(15)
Bank charges	24,571	26,141
NET INCOME	415,313	946,911

DISTRIBUTION AND CHARGES

DISTRIBUTION OF INCOME IN THE FUNDS

The following distribution of income occurred for the Collective Investment Scheme portfolios during the financial year ended 31 March 2013

All amounts quoted in cents per unit

Income Distribution	Oasis Crescent Equity Fund		Oasis Crescent International Feeder Fund		Oasis Crescent Worldwide Flexible Fund of Funds	
	30 Sep 12	31 Mar 13	30 Sep 12	31 Mar 13	30 Sep 12	31 Mar 13
Class A	3.3484	-	-	-	0.5903	0.3564
Class B	4.5020	3.5282	-	-	0.6527	0.7669
Class C	9.3705	8.9980	0.1249	0.1704	0.9206	1.1404
Class D	4.2362	-	-	-	0.4999	0.3939

Income Distribution	Oasis Crescent International Property Equity Feeder Fund			
	30 Jun 12	30 Sep 12	31 Dec 12	31 Mar 13
Class A	0.2758	0.9731	-	-
Class B	0.2757	0.9590	0.0510	0.0753
Class C	0.3839	1.0905	0.1791	0.2117
Class D	0.2162	0.9085	-	-

Income Distribution	Oasis Crescent Balanced Progressive Fund of Funds			
	30 Jun 12	30 Sep 12	31 Dec 12	31 Mar 13
Class A	0.7471	-	0.2697	-
Class B	1.0129	-	1.5146	-
Class C	1.8967	0.4878	2.4396	0.2665
Class D	1.0968	-	0.1956	-

Income Distribution	Oasis Crescent Balanced Stable Fund of Funds			
	30 Jun 12	30 Sep 12	31 Dec 12	31 Mar 13
Class B	0.8712	0.2689	1.3698	-
Class C	1.2637	0.6798	1.7997	0.3366
Class D	0.8108	0.0119	0.9219	-

Income Distribution	Oasis Crescent Balanced High Equity Fund of Funds			
	30 Jun 12	30 Sep 12	31 Dec 12	31 Mar 13
Class B	0.4543	-	0.7773	-
Class C	1.1735	0.1624	1.5262	0.0835
Class D	0.5925	-	0.1024	-

Income Distribution	Oasis General Equity Unit Trust Fund		Oasis International Feeder Fund	
	30 Sep 12	31 Mar 13	30 Sep 12	31 Mar 13
Class A	9.9403	3.2193	-	-
Class B	10.5720	6.1567	-	-
Class C	14.7576	10.4852	-	0.3709
Class D	11.5266	5.0409	-	-

DISTRIBUTION AND CHARGES

DISTRIBUTION OF INCOME IN THE FUNDS

The following distribution of income occurred for the Collective Investment Scheme portfolios during the financial year ended 31 March 2013

All amounts quoted in cents per unit

Income Distribution	Oasis Balanced Unit Trust Fund			
	30 Jun 12	30 Sep 12	31 Dec 12	31 Mar 13
Class A	3.7877	1.3756	-	0.1425
Class B	3.8378	1.6506	1.8185	3.1315
Class C	5.1283	3.0629	3.2905	4.4781
Class D	3.5946	0.3051	-	0.7580

Income Distribution	Oasis Balanced Stable Fund of Funds			
	30 Jun 12	30 Sep 12	31 Dec 12	31 Mar 13
Class A	1.3740	0.5033	1.0920	-
Class B	1.5158	0.7114	2.3772	0.9384
Class C	2.1188	1.2899	2.9651	1.5382
Class D	1.2555	1.4798	1.2393	-

Income Distribution	Oasis Property Equity Unit Trust Fund			
	30 Jun 12	30 Sep 12	31 Dec 12	31 Mar 13
Class A	4.8900	5.2833	2.7711	0.98312
Class B	5.2780	5.6064	6.8956	3.6937
Class C	6.5261	7.1089	7.1302	5.3672
Class D	4.7002	3.6117	3.3061	1.6206

Income Distribution	Oasis Bond Fund			
	30 Apr 12	31 May 12	30 Jun 12	31 Jul 12
Class A	-	-	-	-
Class B	0.4347	0.7913	1.1415	0.5176
Class C	0.4144	0.7598	1.0743	0.5761
Class D	0.0790	0.7696	0.8955	-
	31 Aug 12	30 Sep 12	31 Oct 12	30 Nov 12
Class A	-	-	-	-
Class B	0.0346	1.4798	0.3528	0.7601
Class C	0.0508	1.5561	0.5066	0.7810
Class D		3.1686	0.2265	0.5329
	31 Dec 12	31 Jan 13	28 Feb 13	31 Mar 13
Class A	-	-	-	-
Class B	1.2030	0.5604	0.0603	1.3782
Class C	1.1780	0.5854	0.0737	1.4002
Class D	0.7657	0.4620	-	1.0991

DISTRIBUTION AND CHARGES

DISTRIBUTION OF INCOME IN THE FUNDS

The following distribution of income occurred for the Collective Investment Scheme portfolios during the financial year ended 31 March 2013

All amounts quoted in cents per unit

Income Distribution	Oasis Crescent Income Fund			
	30 Apr 12	31 May 12	30 Jun 12	31 Jul 12
Class A	0.3868	0.3660	0.5525	0.4676
Class B	0.6137	0.0785	0.3213	0.2772
Class C	0.4649	0.2591	0.8826	0.5231
	31 Aug 12	30 Sep 12	31 Oct 12	30 Nov 12
Class A	0.5044	0.3250	0.3635	0.6573
Class B	0.6114	0.3292	0.9655	0.2657
Class C	0.5335	0.2554	0.5435	0.6608
	31 Dec 12	31 Jan 13	28 Feb 13	31 Mar 13
Class A	0.2807	0.3387	0.3136	0.2481
Class B	0.0886	0.2580	0.0696	-
Class C	0.3072	0.4009	0.2854	0.3469

Income Distribution	Oasis Money Market Unit Trust Fund			
	30 Apr 12	31 May 12	30 Jun 12	31 Jul 12
Class A	0.4389	0.4528	0.4389	0.4504
Class B	0.4383	0.4528	0.4389	0.4501
Class C	0.4668	0.4818	0.4669	0.4795
	31 Aug 12	30 Sep 12	31 Oct 12	30 Nov 12
Class A	0.4384	0.4095	0.4172	0.3969
Class B	0.4380	0.4095	0.4168	0.3965
Class C	0.4675	0.4377	0.4464	0.4251
	31 Dec 12	31 Jan 13	28 Feb 13	31 Mar 13
Class A	0.4117	0.4132	0.3736	0.4150
Class B	0.4117	0.4132	0.3736	0.4143
Class C	0.4407	0.4422	0.3999	0.4439

LEGAL, REGULATORY AND COMPLIANCE DISCLOSURES

Statutory Information

Collective Investment Schemes (CIS) in Securities are generally medium to long-term investments. The value of participatory interests may go down as well as up, and past performance is not necessarily a guide to the future. Participatory interests are traded at ruling prices and a portfolio can engage in borrowing and scrip lending. Commission and incentives may be paid, and if so, would be included in the overall costs. A Fund of Funds portfolio invests in other CIS which may levy their own charges. This could result in a higher fee structure for these portfolios. A Feeder Fund portfolio only invests in the participatory interests of a single CIS, apart from assets held in liquid form. The Oasis Money Market Fund aims to maintain a constant price of 100 cents per unit. The total return to the investor is primarily made up of interest received but may also include any gain or loss made on any particular investment held. In most cases this will have the effect of increasing or decreasing the daily yield, but in some cases, for example in the event of a default on the part of an issuer of any instrument held by the fund, it can have the effect of a capital loss. Such losses will be borne by the Oasis Money Market Fund and its investors and in order to maintain a constant price of 100 cents per unit, investors' unit holdings will be reduced to the extent of such losses. Collective Investment Schemes may borrow up to 10% of the market value of the portfolio where insufficient liquidity exists in a portfolio, or where assets cannot be realised to repurchase or cancel participatory interests.

Charges

Different classes of units apply to some of the Company funds, which are subject to different fees and charges. A schedule of fees and charges and maximum financial advisory fees is available on request from the Oasis Crescent Management Company Limited ("Company") and on the Company website (www.oasiscrescent.com). CIS prices are calculated on a net asset value basis, which is the total book value of all assets in the portfolio divided by the number of participatory interests in issue. CIS prices may fluctuate relative to the market value of the securities comprising the relevant fund. Should a portfolio have underlying offshore investments, fluctuations or movements in exchange rates may cause the value of underlying offshore investments to go up or down. Permissible deductions from the total portfolio may include bank charges, trustee/custodian fees, auditors' fees, Shari'ah compliance charges, service charges of the manager, securities transfer tax (STT) and brokerage fees. With respect to the portfolios and classes of participatory interest, the Total Expense Ratio (TER) is reflected below. For the period 1 April 2012 to the period 31 March 2013, the TER percentage of the average Net Asset Value (NAV) of the portfolio were incurred as charges, levies and fees related to the management of the portfolio. The ratio does not include transaction costs. A higher TER ratio does not necessarily imply a poor return nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs. The TER below does not include a performance fee, as there was no performance fee history.

Class A: maximum initial fee is 5.13% including VAT and maximum annual management fee is 1.71% including VAT. Class D: performance fees are payable in the case of outperformance of the underlying portfolio, relative to its benchmark. The sharing ratio of the performance fee is 20% of the outperformance, and the total fees are capped at 3%. This fee is calculated and accrued daily, based on the daily market value of the Investment Portfolio, and paid to the Investment Manager on a monthly basis. For a full disclosure on performance fees FAQs visit www.oasiscrescent.com. In the case of the Oasis Crescent Income Fund and the Oasis Money Market Fund there is no performance fee applicable. A fixed fee of 0.3% per annum will be charged and is calculated and accrued daily based on the daily market value of the investment portfolio and paid to the investment manager on a monthly basis. Kindly refer to the Oasis website or contact Oasis Crescent Management Company Ltd. for an updated fee schedule.

The buying price of participatory interests may include an initial adviser's fee of up to a maximum of 2.5% (excl. VAT) of the investment amount. This fee is not compulsory and is negotiated independently between the unit holder and the financial advisor. Participatory Interests will be repurchased by the Company at the ruling price in accordance with the requirements of the CISCA and on terms and conditions set forth in the relevant deed, and will be paid to the investor.

Cut off times

All portfolios are valued daily at approximately 16h00 (South African time). All investment, redemption and switching instructions with the necessary documentation received after 10h00 on any day shall be processed on the following day (excluding weekends and public holidays). Forward pricing is used. The Company reserves the right to close portfolios from time to time in order to manage them more efficiently and in accordance with their mandates.

Tax

A transfer of units to another legal entity or natural person will result in a payment of Capital Gains Tax (excluding transfers from the Oasis Money Market Fund). Institutional investors should note that, compared to retirement funds, CIS scheme portfolios operate under different tax rules. While CIS scheme portfolios in practice are not taxed, they do not enjoy an automatic tax exemption.

Global Funds

A prospectus is available on request from Oasis Crescent Management Company Ltd. The global funds, Oasis Crescent Global Equity Fund; Oasis Global Income Fund; Oasis Crescent Global Income Fund; Oasis Crescent Global Property Equity Fund; Oasis Global Equity Fund; Oasis Crescent Global Low Equity Balanced Fund and the Oasis Crescent Global Medium Equity Balanced Fund are regulated by the Central Bank of Ireland and are registered for sale and distribution in South Africa with the Financial Services Board. Oasis Crescent Global Investment Fund (Ireland) plc and Oasis Global Investment Fund (Ireland) plc ("the Funds") are Undertakings for Collective Investment in Transferable Securities (UCITS). The Fund and its Sub-Funds are regulated by the Central Bank of Ireland and are registered with the Financial Services Board for distribution in the Republic of South Africa.

Oasis Crescent Management Company Limited

Oasis Crescent Management Company Limited is a member of the Association for Savings and Investment South Africa (ASISA).

Investor Communication

Statements are sent to all unit holders on a bi-annual basis. Copies of the audited annual statements of the Company and of the CIS schemes portfolios administered by the Company are available, free of charge, on request by any investor.

Each investor is allowed to make one free switch between the Oasis funds in a given calendar year. This however excludes switches made out of the Oasis Money Market Fund and Oasis Bond Fund, where a differential fee will apply. However, any subsequent switches for that year will attract a charge of 0.25% on the market value of the amount switched.

No warranty as to the accuracy, correctness or completeness of the information or opinions contained herein is provided.

COMPANY INFORMATION

DIRECTORS

Mahomed Shahin Ebrahim (Chairman),
Nazeem Ebrahim (Deputy Chairman) ,
Roshin-Ara Ebrahim, Dr. Yousuf Mahomed, Anesa Ambareen Ebrahim.

COMPANY SECRETARY

Nazeem Ebrahim

COMPANY REGISTRATION NUMBER

1997/004764/06

TRUSTEE

Standard Bank of South Africa Ltd.
PO Box 54 Cape Town 8000

AUDITORS

PricewaterhouseCoopers Inc.
Chartered Accountants (S.A.) Registered Auditors
PO Box 2799 Cape Town 8000

O A S I S C R E S C E N T



M A N A G E M E N T C O M P A N Y L T D .

CONTACT INFORMATION

Oasis Collective Investment Scheme Portfolios are managed by Oasis Crescent Management Company Ltd. and marketed and promoted by authorised financial services providers.

COPIES OF THE AUDITED FINANCIAL STATEMENTS AND SHARI'AH CERTIFICATES IN RESPECT OF RELEVANT PORTFOLIOS ARE AVAILABLE UPON REQUEST

CLIENT SERVICES

0860 100 786

EMAIL

info@oasiscrescent.com

WEBSITE

www.oasiscrescent.com

Please refer to our website for detailed product information

SOUTH AFRICA

Cape Town

Oasis House • 96 Upper Roodebloem Road
University Estate • 7925 • South Africa
P.O. Box 1217 • Cape Town • 8000 • South Africa
Tel: +27 (0) 21 413 7860
Fax: +27 (0) 21 413 7920

GPS Coordinates: S 33 56.243 E 18 27.043

Johannesburg

Suite 408 • 4th Floor • West Office Tower
Nelson Mandela Square
Sandton • Gauteng
Tel: +27 (0) 11 263 7860
Fax: +27 (0) 11 263 7861

GPS Coordinates: S 26 06.385 E 28 03.283

Durban

Shop 49 • The Ridge@Shallcross
90 Shallcross Road
Durban 4134 • KwaZulu-Natal
Tel: +27 (0) 31 409 0786
Fax: +27 (0) 31 409 0777

GPS Coordinates: S 29 53.986 E 30 52.755

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