

O A S I S C R E S C E N T



M A N A G E M E N T C O M P A N Y L T D .

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A B R I D G E D
ANNUAL REPORT



CHAIRMAN'S REPORT



Mr. Mahomed Shahin Ebrahim

Dear Oasis Investor

It is a pleasure to once again introduce the financial statements of Oasis Crescent Management Company Ltd., for the period ending 31 March 2015. The past year has been one of change in the socio-political landscape, partly reflected in the changing tone of our major political events, including the State of the Nation and annual budget. While this year's addresses were dominated by political competition, the robust debate generated in the wake of these events bears testament to the involvement and tenacity of the South African public. These events are an exercise in transparent governance, and allows citizens to form a more educated opinion about the direction of the country. It also allows both domestic and international investors to assess the state of government and the economy.

In this report, we aim to further the Oasis tradition of active and transparent engagement with our stakeholders. Throughout the report we highlight some important global and local developments that impact the investment landscape, and assess the key drivers of your funds' performance. I would like to take this opportunity to thank our Board Members, staff, and all of our loyal clients, who have benefited from staying invested in Oasis funds through the many market cycles over the last 17 years. We will continue to strive to serve your long term savings needs, through the consistent application of our tried and tested investment philosophy. In this way, we look forward to continue delivering superior performance, inflation beating returns, and real wealth creation.

The Economy at a Glance

Over the next 20 years, the economic landscape in South Africa has the potential to change very meaningfully for the better. Since 2008, the local industrial sector has been hamstrung by erratic electricity supply – a key determinant of deteriorating business confidence and hence investment expenditure. As a direct result, South Africa's potential growth rate has steadily declined over this period, from a rate of 3.5% in the mid-2000's to an estimated 2.7% now, according to the International Monetary Fund. While it is unlikely that electricity supply issues will abate over the short term, it is clear that current power projects have the potential to boost long term growth very significantly within the next decade, adding as much as 25% of extra capacity to the electricity grid. This could be an immensely positive story for the South African economy, lifting overall growth towards the 5% target set by the National Development Plan.

But as many South Africans are finding out, an economic boost of this magnitude cannot come without significant costs. Over the past year, the local energy regulator has allowed for greater electricity price increases than initially expected. As National Treasury embarks on a number of measures to improve its own balance sheet, we may yet see more price increases of this nature. Nevertheless, the development of a more robust energy sector in the midst of a prudent fiscal environment presents its own opportunities. The intensification of the independent power producer programme, for example, should be welcomed by South Africa's private sector as a channel for greater efficiency and employment within our economy. Another opportunity in the energy sector lies within the green economy, an important global theme emphasised by G20 leaders at their 2014 summit.

Active participation in initiatives such as these can go a long way to enhance private sector involvement in the economy and hence reduce the state burden. In addition to the immediate benefit on economic activity, these measures could simultaneously improve South Africa's standing in an increasingly competitive global market. So while the path to a completely unconstrained industrial sector may be gradual, there is clearly much which can be achieved in the interim. Over the long term, the combined impact of state and corporate energy measures may help to unlock South Africa's true economic potential.

Your Funds

The Oasis Model for Financial Success underpins all of our products, generating significant real returns for our clients, while minimising the downside risks of the funds in times of market stress. This model emphasises the benefits of diversification across multiple dimensions, with our comprehensive product range that spans to include geographies, currencies, asset classes, sectors, and specific instruments. From our wide selection of innovative funds across multiple asset classes, we are able to provide our investors with a comprehensive wealth management solution that is Shari'ah compliant, with a proven performance track record. Furthermore, through the Balanced Fund range we offer an investment product that can be tailored to your specific needs and risk appetite, through the application of our life staging model. It is this flexibility that underpins Oasis' position as a leading Islamic wealth manager globally.

In Conclusion

The completion of another financial year has brought with it many reasons to celebrate, and none more so than the continued excellent performance of the Oasis range of funds. The unwavering commitment we have towards our clients serves as the hallmark of the Oasis way, which we believe will continue to drive business, service, and investment excellence well into the future.

With kind regards,



Mahomed Shahin Ebrahim

Chairman

Oasis Crescent Management Company Ltd.

CHIEF INVESTMENT OFFICER'S REPORT



Mr. Adam Ismail Ebrahim

Dear Oasis Investor

The past year saw South Africa's citizens participate in the 5th general election of the democratic era, a significant milestone in our country's history. The peaceful nature of these elections should serve as a source of pride for South Africans at home and abroad, and highlights South Africa's role as a regional leader and advocate for democracy in Sub-Saharan Africa. The maintenance of this perception is particularly important for our country, which has a savings deficit and is therefore required to attract foreign capital in order to finance our many infrastructure development programmes, a crucial determinant of the long term economic growth trajectory. Through robust engagement and transparent governance, our public and private sector leaders must continue to be held to account by ordinary citizens, so that we as a country can move towards the economic and political status of an advanced economy.

We at Oasis believe that through the consistent application of our investment philosophy, we can contribute to South Africa's future development by growing the real wealth of our clients and building a savings culture, freeing up the economy to grow at more robust long term rates.

The Economy at a Glance

The global economy has been characterised by clear divergences in the past year, with further easing in the Euro area and Japan causing major currency devaluations in these regions. By contrast anticipation of higher interest rates in the US has caused the dollar to surge during the period, which is expected to keep inflation and growth more contained in the near term. A number of emerging economies have responded to declining inflation and growth expectations by easing monetary conditions, as a restructuring of the Chinese economy continues to weigh on import demand and hence commodity prices. Although geopolitical uncertainties are perceived to be elevated, the decision by the Organization of Petroleum Exporting Countries (OPEC) to maintain oil production at elevated levels is expected to drive global growth to 3.5% in 2015, through substantially lower oil prices and hence greater purchasing power amongst net oil importing economies.

The South African economy has been impacted by a number of labour and electricity supply disruptions in the year through March, with aggregate growth coming in at 1.5% for 2014. Over the short term, consumer spending has benefited from a lower global oil price, which has reflected in more subdued petrol costs. Over the next six months, much of this benefit is expected to unwind as the combination of new taxes, a more stable oil price and a weaker rand drive petrol costs up once again. Furthermore, the implementation of a double digit electricity tariff increase may induce higher than expected inflationary pressures, causing the South African Reserve Bank's Monetary Policy Committee (MPC) to begin raising interest rates as the year goes on. Policymakers anticipate economic growth for the year to accelerate to 2% in 2015, reflecting an easing of labour tensions in the mining and manufacturing sectors, with risks to the downside due to further uncertainty over electricity supply. Over the long term, the South African economy remains well positioned to benefit from the massive growth potential in the rest of Sub-Saharan Africa, which will require a concerted effort by both public and private sector leaders. With young, urbanising populations, this market presents itself as a major source of economic expansion in the future, with the IMF forecasting an average growth rate of 5.1% per annum out to 2020.

Your Funds

Global financial markets have been resilient over the past year, but an increase in volatility has been noted during the early part of 2015. We have maintained our investment philosophy of investing in high quality companies which have strong competitive advantages, and the ability to leverage off those competitive advantages to deliver a higher level of sustainable Return on Equity (ROE) through the economic cycle. We believe that companies which have healthy balance sheets and strong cash flows have the ability to sustain themselves during challenging economic environments while delivering real earnings growth over the long-term. The high quality of these companies within our portfolios has reflected in our performance, whereby our portfolios have on average captured less downside during bear months compared to our peer group, and have boasted superior risk-adjusted returns over the long-term. We thus remain confident that our portfolios, across all asset classes, are well positioned to sustainably create real wealth over the long-term while taking on relatively lower risk compared to our peers.

In Conclusion

This financial year has been another filled with success for the Oasis team, which we remain committed to continue building on into the future. We received recognition as the Top-performing Fund Management Company, on a risk-adjusted basis, amongst all the offshore managers with funds approved by the Financial Services Board at the 2015 Raging Bull awards, as well as a number of accolades on the global stage, including the 2015 Islamic Finance News Awards and 2014 Lipper Fund Awards. This success reflects our deep commitment to our clients through the focused and determined implementation of our investment philosophy.

With kind regards,



Adam Ebrahim

Chief Investment Officer

Oasis Crescent Management Company Ltd.

CHIEF REGULATORY OFFICER'S REPORT



Mr. Nazeem Ebrahim

Dear Oasis Investor

As the Chief Regulatory Officer responsible for Legal and Regulatory matters, I am pleased to advise our shareholders and clients of the recent developments which have occurred within the regulatory landscape and which have an impact on Oasis.

Fund Update

Given the company's emphasis placed on compliance, we pride ourselves in adhering to all statutory and regulatory requirements. As such we are always reviewing the characteristics and objectives of our products in order to ensure that we provide our customers with quality, compliant products. Consistent with what has become the accepted industry measurement standard, our performance fees are now calculated over a rolling 36 month period.

We are pleased to announce that the Regulator has approved our global Sub-Fund, Oasis Crescent Variable Balanced Fund, in terms of Section 65 of Cisca for marketing and distribution in South Africa.

Introduction of Tax Free Savings Accounts

National Treasury introduced tax free investments to encourage people to save. The incentive for saving is that the investment return earned on a tax free investment is not taxed. For more information on these products and their advantages, contact our client services department.

Legislative Updates

We highlight below a few notable legislative updates over the past period.

The promulgation of Board Notice 92 of 2015 introduced the advertising, marketing and information disclosure requirements of collective investment schemes. All our advertising and marketing material is dealt with strictly in accordance with these requirements.

Board Notice 98 of 2015 requires a management company to confirm that it has adequate accounting and administrative functions in place to provide the tax free investment savings products. We confirm that our Oasis Tax Free Investment Savings Accounts are offered, only through duly registered and approved Administrative Financial Services

Providers with adequate accounting and administrative functions in place.

Retail Distribution Review (RDR) and Treating Customers Fairly (TCF):

One of the key focuses in the year was the discussion on the 55 proposals included in RDR. These proposals relate to changing how financial products are distributed and how financial advisors are remunerated for the advice and services they provide. The aim is to ensure that customers are treated fairly in the promotion, affordability, provision of fair advice and distribution of financial products. These proposals are currently being phased in, and we anticipate that it will be completed in the next few years.

The implementation of TCF outcomes into our business processes continues. We confirm that treating customers fairly is central to our culture. The products and services marketed and sold to the retail market are designed to meet the needs of identified customer groups and are targeted accordingly. Our advisors give clear information to current and potential customers and our compliance team is integral in ensuring that the advice given is suitable having regard to the client's circumstances. We consider the fair treatment of customers through all stages of our relationship with the customer, from product design and marketing, through to advice, point-of-sale and after sales stages.

Corporate Governance

Our Directors continue to commit themselves to the principles of transparency, integrity and accountability as advocated in the King III Code and the King III Report. In supporting the King III Code, our Directors recognize the need to conduct the business of the company with integrity and in accordance with generally acceptable corporate practices and perform a detailed annual analysis to ascertain how it is applied or provide explanations when a principle is not fully applied. Further, our Directors subscribe to the principles of timely, honest and objective communications with its stakeholders and the highest standards of ethics in the conduct of its business. Our Directors are satisfied that the company is a going concern and will continue to be a going concern in the year ahead. There are no envisaged risks that may threaten the long-term sustainability of the company.

In Conclusion

Our assurance to you is that our team remains geared to delivering on its commitment of protecting and growing your investment portfolio in the years to come. We value the trust that you have placed with us and we thank you for your confidence and support of our business.

My sincere appreciation is conveyed to our Board of Directors, management and staff for their tireless efforts of delivering on our commitments to our investors.

With kind regards,



Nazeem Ebrahim
Chief Regulatory Officer
Oasis Crescent Management Company Ltd.

INDEPENDENT AUDITORS REPORT

INDEPENDENT AUDITOR'S REPORT TO THE UNITHOLDERS ON THE SUMMARISED FINANCIAL STATEMENTS OF OASIS CRESCENT EQUITY FUND, OASIS PROPERTY EQUITY UNIT TRUST FUND, OASIS BALANCED UNIT TRUST FUND, OASIS GENERAL EQUITY UNIT TRUST FUND, OASIS INTERNATIONAL FEEDER FUND, OASIS MONEY MARKET UNIT TRUST FUND, OASIS BOND UNIT TRUST FUND, OASIS CRESCENT INTERNATIONAL FEEDER FUND, OASIS BALANCED STABLE FUND OF FUNDS, OASIS CRESCENT BALANCED PROGRESSIVE FUND OF FUNDS, OASIS CRESCENT INTERNATIONAL PROPERTY EQUITY FEEDER FUND, OASIS CRESCENT INCOME FUND, OASIS CRESCENT BALANCED STABLE FUND OF FUNDS, OASIS CRESCENT BALANCED HIGH EQUITY FUND OF FUNDS

The summarised financial statements, which comprise the summarised statement of financial position as at 31 March 2015 and the summary statement of comprehensive income as set out on pages 10 to 23, are derived from the audited annual financial statements of the above portfolios ("the entities"), managed by Oasis Crescent Management Company Ltd. ("the company") for the year ended 31 March 2015. We expressed an unmodified audit opinion on those annual financial statements in our report dated 5 May 2015.

The summarised financial statements do not contain all the disclosures included in the audited annual financial statements. Reading the summarised financial statements, therefore, is not a substitute for reading the audited annual financial statements of the entities.

Directors' responsibility for the financial statements

The company's directors are responsible for the preparation of a summarised version of the audited annual financial statements in accordance with the basis of accounting of the entities as described in the accounting policies to the financial statements and for such internal control as the directors determine is necessary to enable the preparation of the financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on the summarised version of the audited annual financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810, "Engagements to Report on Summary Financial Statements".

Opinion

In our opinion, the summarised financial statements derived from the audited annual financial statements of the entities for the year ended 31 March 2015 are consistent, in all material respects, with those annual financial statements, in accordance with the basis of accounting of the entities as described in the accounting policies to the financial statements.

A handwritten signature in black ink that reads "PricewaterhouseCoopers Inc." with a period at the end. The signature is written in a cursive, flowing style.**PricewaterhouseCoopers inc**

Director: Verwey Wiese

Registered Auditor

Cape Town

5 May 2015

TRUSTEES REPORT

UPDATE

OASIS CRESCENT MANAGEMENT COMPANY LIMITED TRUSTEES REPORT

for the year ended 31 March 2015

OASIS CRESCENT EQUITY FUND UNIT TRUST SCHEME

We, the Standard Bank of South Africa Limited, in our capacity as Trustee of the Oasis Crescent Equity Fund Unit Trust Scheme ("the Scheme") have prepared a report in terms of Section 70(1)(f) of the Collective Investment Schemes Control Act, 45 of 2002, as amended ("the Act"), for the financial year ended 31 March 2015.

In support of our report we have adopted certain processes and procedures that allow us to form a reasonable conclusion on whether the Manager has administered the Scheme in accordance with the Act and the Scheme Deed.

As Trustees of the Scheme we are also obliged to in terms of Section 70(3) of the Act to satisfy ourselves that every statement of comprehensive income, statement of financial position or other return prepared by the Manager of the Scheme as required by Section 90 of the Act fairly represents the assets and liabilities, as well as the income and distribution of income, of every portfolio of the Scheme.

The Manager is responsible for maintaining the accounting records and preparing the annual financial statements of the Scheme in conformity with generally accepted accounting practice. This responsibility also includes appointing an external auditor to the Scheme to ensure that the financial statements are properly drawn up so as to fairly represent the financial position of every portfolio of its collective investment scheme are in accordance with generally accepted accounting practice and in the manner required by the Act.

Our enquiry into the administration of the Scheme by the Manager does not cover a review of the annual financial statements and hence we do not provide an opinion thereon.

Based on our records, internal processes and procedures we report that nothing has come to our attention that causes us to believe that the accompanying financial statements do not fairly represent the assets and liabilities, as well as the income and distribution of income, of every portfolio of the Scheme administered by the Manager.

We confirm that according to the records available to us, no losses were suffered in the portfolios and no investor was prejudiced as a result thereof.

We conclude our report by stating that we reasonably believe that the Manager has administered the Scheme in accordance with:

- (i) the limitations imposed on the investment and borrowing powers of the manager by this Act;
- (ii) and the provisions of this Act and the deed;



Melinda Mostert
Head: Trustee Services



Seggie Moodley
Head: Risk and Legal (Trustee Services)

Standard Bank of South Africa Limited

Standard Bank of South Africa Limited

05 May 2015

OASIS CRESCENT EQUITY FUND

The Oasis Crescent Equity Fund provides investors with the opportunity to invest in listed equities on both local and international stock exchanges within the ethical parameters of Shari'ah governed investments. The Fund is an actively managed, Shari'ah compliant collective investment scheme portfolio that adheres to the ethical investment guidelines prescribed by our Shari'ah Board.

Launch Date: 31 July 1998

Sector	Mar-15	Mar-14
Rand Sensitive	53	61
Exporters	27	31
Foreign Assets	26	30
Domestic	47	39
Consumer	28	24
TMT	14	9
GDFI	4	5
Financials	1	1
Total	100	100

Equity Theme Split of the Oasis Crescent Equity Fund (31 March 2015)

Total Expense Ratio: 1.62%

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	% Growth 10 year	Return Since Inception	
						Annualised	Cumulative
Oasis Crescent Equity Fund	1.1	13.4	11.3	7.0	14.1	21.3	2387.4
Average South African Shari'ah Equity General Portfolio	(0.4)	9.7	9.4	5.0	11.7	14.5	849.3

Performance (% returns) in Rand net of fees, gross of non permissible income of the Oasis Crescent Equity Fund since inception to 31 March 2015

(Source: Oasis Research using Morningstar Direct)

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2015	As at 31 March 2014
	R	R
ASSETS		
NON-CURRENT ASSETS	6 030 119 433	5,890,064,976
Investments at market value	6,030,119,433	5,890,064,976
CURRENT ASSETS	267 704 469	332,848,841
Cash	27,962,423	318,181,733
Accrued interest	2,403,546	424,673
Accrued dividends	14,929,522	10,907,751
Accounts receivable	408,978	3,334,684
Other Short term financial assets	222,000,000	-
TOTAL ASSETS	6 297 823 901	6,222,913,817
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	6,235,970,911	6,187,260,980
Capital value of participating interests (divided into 2015: 637,997,685 units, 2014: 636,017,646 units)	6,288,907,999	6,236,278,615
Undistributed (loss)/income	(52,937,088)	(49,017,634)
CURRENT LIABILITIES	61,852,990	35,652,837
Accounts payable	18,873,497	3,856,982
Service charges	4,076,460	4,179,499
Audit fees	19,150	19,150
Bank charges	67,080	67,741
Unitholders for distribution	37,811,186	26,338,682
Shari'ah advisory fees	17,821	17,821
FSB levies	8,204	8,204
Performance fees	979,592	1,164,758
TOTAL EQUITY & LIABILITIES	6,297,823,901	6,222,913,817

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2015	Year ended 31 March 2014
	R	R
INCOME	114,655,121	105,363,190
Dividends	107,698,605	90,593,499
Interest	2,988,455	914,511
Permissible income	-	-
Other income	377,578	515,650
Foreign exchange gain	-	1
Fee adjustment	-	-
Income adjustments due to creation and liquidation of units	3,590,484	13,339,529
EXPENSES	59,883,334	100,554,010
Service charges	49,555,819	53,411,164
Performance fees	9,086,957	45,851,379
Audit fees	225,479	225,479
Distribution adjustments	(380)	(185)
FSB levies	96,597	96,597
Shari'ah advisory fee	209,828	253,031
Non permissible income	-	-
Bank charges	709,035	716,545
NET INCOME	54,771,787	4,809,180

OASIS CRESCENT INTERNATIONAL FEEDER FUND

The Oasis Crescent International Feeder Fund is a Shari'ah compliant rand denominated global general equity fund that invests in offshore dollar-based equities via its investment in the Oasis Crescent Global Equity Fund (OCGEF) (a top-performing Shari'ah compliant global mutual fund that forms part of the Oasis Group's global product range). The objective of the Fund's portfolio is to achieve medium to long-term growth in US dollars.

Sector	OCGEF%	DJIM%
Technology	22	22
Communications	20	2
Healthcare	19	19
Consumer, Cyclical	11	10
Energy	8	8
Basic Materials	8	7
Consumer, Non-Cyclical	8	15
Industrial	3	15
Property	1	2
Total	100	100

Sectoral split of the Oasis Crescent Global Equity Fund and Dow Jones Islamic Market World Index (31 March 2015)
(Source: Oasis Research using Bloomberg)

Launch Date: 28 September 2001

Total Expense Ratio: 1.68 %

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	% Growth 10 year	Return Since Inception	
						Annualised	Cumulative
Oasis Crescent International Feeder Fund	19.8	27.7	18.2	9.2	12.5	10.7	294.2
Average Shari'ah Global Equity Peer Group in ZAR	19.1	21.8	14.8	6.6	10.3	5.9	115.6

Performance (% returns) in Rand, net of fees, gross of non permissible income of the Oasis Crescent International Feeder Fund since inception to 31 March 2015
(Source: Oasis Research using Bloomberg)

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2015	As at 31 March 2014
ASSETS	R	R
NON-CURRENT ASSETS	1,145,297,579	946,759,642
Investments at market value	1,145,297,579	946,759,642
CURRENT ASSETS	4,675,311	2,054,864
Cash	4,658,516	2,047,133
Accounts receivable	16,795	7,731
TOTAL ASSETS	1,149,972,890	948,814,506
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	1,149,886,750	948,753,595
Capital value of participating interests (divided into 2015: 295,166,620 units, 2014: 293,082,643 units)	1,152,727,944	950,626,124
Undistributed loss	(2,841,194)	(1,872,529)
CURRENT LIABILITIES	86,141	60,911
Accounts payable	25,510	7,744
Service charges	46,991	40,255
Audit fees	2,699	2,698
Bank charges	7,635	6,908
Unitholders for distribution	-	-
Shari'ah advisory fees	2,358	2,358
FSB levies	948	948
Performance fees	-	-
TOTAL EQUITY & LIABILITIES	1,149,972,890	948,814,506

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2015	Year ended 31 March 2014
	R	R
INCOME	(313,599)	(122,876)
Dividends	-	-
Interest	-	-
Other income	-	-
Foreign exchange gain	-	-
Fee adjustment	-	-
Income adjustments due to creation and liquidation of units	(313,599)	(122,876)
EXPENSES	655,066	996,013
Service charges	498,960	428,504
Performance fees	-	413,015
Audit fees	31,773	31,773
Distribution adjustments	-	16
FSB levies	11,165	11,165
Shari'ah advisory fee	27,762	31,882
Non permissible income	-	-
Bank charges	85,406	79,658
NET INCOME	(968,665)	(1,118,889)

OASIS CRESCENT INTERNATIONAL PROPERTY EQUITY FEEDER FUND

The Oasis Crescent International Property Equity Feeder Fund is a rand denominated global property equity fund that gains exposure to offshore dollar-based equities via its investment in the Oasis Crescent Global Property Equity Fund (OCGPEF). The investment objective of the Oasis Crescent Global Property Equity Fund is to provide income and to achieve medium to long term growth of capital from high-quality property and property related listed companies globally. This Shari'ah compliant Property Fund provides investors with the opportunity to invest in a product that conforms to moral and cultural beliefs. The Oasis Crescent Global Property Equity Fund is a long term investment product, providing a competitive income yield in US Dollars.

Sector	Mar-15	Mar-14
Retail	35	21
Healthcare	16	15
Industrial	13	20
Office	13	21
Diversified	12	13
Apartment	1	3
Cash	10	7
Total	100	100

Equity Theme Split of the Oasis Crescent Global Property Equity Fund: 31st March 2015
(Source: Oasis Research using Bloomberg)

Launch Date: 30 April 2007

Total Expense Ratio: 1.19 %

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	Return Since Inception	
					Annualised	Cumulative
Oasis Crescent International Property Equity Feeder Fund	28.0	29.0	22.8	9.2	8.9	96.7
CPI Rate of OECD countries*	0.6	1.2	1.8	1.7	1.9	16.1

Performance (% returns) gross of fees, gross of non permissible income of the Oasis Crescent International Property Equity Feeder Fund since inception to 31 March 2015

(Source: Oasis Research using www.oecd.org) * Note: OECD benchmark lags by 1 month

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2015	As at 31 March 2014
	R	R
ASSETS		
NON-CURRENT ASSETS	559,594,558	436,834,000
Investments at market value	559,594,558	436,834,000
CURRENT ASSETS	2,652,889	1,999,407
Cash	2,630,446	622,481
Accounts receivable	22,444	1,376,926
TOTAL ASSETS	562,247,448	438,833,407
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	561,201,438	436,440,408
Capital value of participating interests (divided into 2015: 374,891,979 units, 2014: 369,382,414 units)	561,375,361	437,866,508
Undistributed (loss)/profit	(173,922)	(1,426,100)
CURRENT LIABILITIES	1,046,010	2,392,999
Accounts payable	500,565	1,144,364
Service charges	72,546	67,488
Audit fees	1,614	1,614
Bank charges	3,734	3,220
Unitholders for distribution	465,835	1,174,596
Shari'ah advisory fees	1,243	1,243
FSB levies	474	474
Performance fees	-	-
TOTAL EQUITY & LIABILITIES	562,247,448	438,833,407

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2015	Year ended 31 March 2014
	R	R
INCOME	6,671,179	3,591,401
Dividends	4,124,571	1,417,108
Interest	17,924	6,916
Other income	-	-
Foreign exchange gain / (loss)	(18,366)	(2,232)
Fee adjustment	2,444,000	2,072,701
Income adjustments due to creation and liquidation of units	103,050	96,908
EXPENSES	893,247	1,726,329
Service charges	810,502	781,882
Performance fees	-	863,358
Audit fees	19,002	19,002
Distribution adjustments	53	50
FSB levies	5,585	5,585
Shari'ah advisory fee	14,637	16,508
Non permissible income	-	-
Bank charges	43,469	39,944
NET INCOME	5,777,932	1,865,072

OASIS CRESCENT INCOME FUND

The Oasis Crescent Income Fund is a Shari'ah compliant fund. The Oasis Crescent Income Fund is a specialist income portfolio. The primary objective is to provide income from the underlying investments. To achieve this objective, the portfolio consists of a combination of South African and global short-term, medium-term and long-term income generating securities permitted by the Collective Investment Schemes Control Act under Notice 90 of 2014. The portfolio may also include participatory interests or other forms of participation in collective investment scheme portfolios where such collective investment scheme portfolios are generating periodic income flows. Where the aforementioned portfolios are operated in territories other than South Africa, participatory interests or other forms of participation in these portfolios will be included in the portfolio only where the regulatory environment and investor protection provided is of an international standard and is to the satisfaction of the manager and trustee. The trustee ensures that the investment policy set out in the supplemental deed is carried out.

Launch Date: 31 March 2010

Total Expense Ratio: 0.66 %

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 year	Return Since Inception	
			Annualised	Cumulative
Oasis Crescent Income Fund	7.9	7.7	7.0	39.5

Performance (% returns) in Rand, net of fees, gross of non permissible income of the Oasis Crescent Income Fund since inception to 31 March 2015

(Source: Oasis Research)

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2015	As at 31 March 2014
	R	R
ASSETS		
NON-CURRENT ASSETS	1,536,780,569	1,249,166,882
Investments at market value	1,536,780,569	1,249,166,882
CURRENT ASSETS	99,274,498	71,110,317
Cash	32,432,532	21,385,013
Accrued interest	66,753,632	39,256,687
Accounts receivable	88,334	10,468,617
TOTAL ASSETS	<u>1,636,055,067</u>	<u>1,320,277,199</u>
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	1,629,767,185	1,304,145,735
Capital value of participating interests (divided into 2015: 1,428,092,394 units, 2014: 1,182,662,511 units)	1,563,016,535	1,264,764,564
Undistributed income	66,750,649	39,381,171
CURRENT LIABILITIES	6,287,882	16,131,464
Accounts payable	165,365	10,068,538
Service charges	334,565	270,178
Audit fees	2,267	2,267
Bank charges	17,158	14,144
Unitholders for distribution	5,764,446	5,772,256
Shari'ah advisory fees	3,111	3,111
FSB levies	970	970
Performance fees	-	-
TOTAL EQUITY & LIABILITIES	<u>1,636,055,067</u>	<u>1,320,277,199</u>

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2015	Year ended 31 March 2014
	R	R
INCOME	96,505,335	66,713,333
Dividends	1,803,636	1,959,413
Interest	81,119,874	55,292,954
Other income	3,650,002	1,668,155
Foreign exchange gain	27,155	70,120
Fee adjustment	-	-
Income adjustments due to creation and liquidation of units	9,904,667	7,722,691
EXPENSES	3,888,624	3,091,968
Service charges	3,601,589	2,833,290
Audit fees	26,696	26,696
Distribution adjustments	(2,074)	1,348
FSB levies	11,421	11,421
Performance fees	-	-
Shari'ah advisory fee	36,635	38,795
Non permissible income	-	-
Bank charges	214,357	180,418
NET INCOME	<u>92,616,711</u>	<u>63,621,365</u>

OASIS CRESCENT BALANCED HIGH EQUITY FUND OF FUNDS

The Oasis Crescent Balanced High Equity Fund of Funds is a general, asset allocation prudential portfolio. The objective is to provide moderate capital appreciation and income will be incidental to the objective. The portfolio is based on a selection of underlying investments that comply with moral and ethical considerations. To achieve this objective, the portfolio is well diversified by asset class in accordance with prudential investment regulations. The portfolio has a high equity and property equity exposure commensurate with that typically displayed by a South African multi asset high equity portfolio in accordance with the ASISA standard for fund classification for South African regulated collective investment portfolios. The Oasis Crescent Balanced High Equity Fund of Funds is a Shari'ah compliant fund. This Fund is managed in accordance with Regulation 28 of the Pension Funds Act 24 of 1956.

Asset Class	Mar-15	Mar-14
Equity SA	51	49
Equity Global	19	17
Property	12	12
Income	18	22
Total	100	100

Asset Allocation Split of the Oasis Crescent Balanced High Equity Fund of Funds : 31st March 2015
(Source: Oasis Research)

Launch Date: 1 April 2010

Total Expense Ratio: 1.63 %

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 year	Return Since Inception	
			Annualised	Cumulative
Oasis Crescent Balanced High Equity Fund of Funds*	5.1	15.0	13.0	82.1
CPI Rate**	3.9	5.2	5.0	27.2

*Performance (% returns) in Rand, gross of fees, gross of non permissible income of the Oasis Crescent Balanced High Equity Fund of Funds since inception to 31 March 2015

**Note: CPI benchmark lags by 1 month (Source: Oasis Research using I-Net Bridge)
The benchmark for this fund is CPI Rate + 3%

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2015	As at 31 March 2014
	R	R
ASSETS		
NON-CURRENT ASSETS	613,615,376	651,512,705
Investments at market value	613,615,376	651,512,705
CURRENT ASSETS	27,546,328	44,679,774
Cash	27,051,040	44,245,861
Accrued interest (Call)	-	83,336
Accounts receivable	495,288	350,577
TOTAL ASSETS	641,161,705	696,192,479
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	640,466,940	694,138,471
Capital value of participating interests (divided into 2015: 397,372,335 units, 2014: 442,892,740 units)	643,186,382	695,898,545
Undistributed loss	(2,719,442)	(1,760,074)
CURRENT LIABILITIES	694,764	2,054,008
Accounts payable	200,527	1,321,869
Service charges	113,640	89,578
Audit fees	1,478	1,478
Bank charges	6,942	7,446
Unitholders for distribution	362,493	459,089
Shari'ah advisory fees	1,393	1,393
FSB levies	419	419
Performance fees	7,872	172,736
TOTAL EQUITY & LIABILITIES	641,161,705	696,192,479

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2015 R	Year ended 31 March 2014 R
INCOME	12,143,866	9,768,267
Dividends	7,604,636	5,934,658
Interest	2,448,619	1,789,322
Other income	2,953,083	1,790,499
Foreign exchange gain	-	-
Fee adjustment	-	-
Income adjustments due to creation and liquidation of units	(862,472)	253,788
EXPENSES	2,629,047	2,619,414
Service charges	1,242,361	856,631
Performance fees	1,288,350	1,672,313
Audit fees	17,403	17,403
Distribution adjustments	(902)	188
FSB levies	4,928	4,928
Shari'ah advisory fee	16,407	17,187
Non permissible income	-	-
Bank charges	60,500	50,764
NET INCOME	9,514,819	7,148,853

OASIS CRESCENT BALANCED PROGRESSIVE FUND OF FUNDS

The Oasis Crescent Balanced Progressive Fund of Funds is a prudential fund that invests in other funds to provide investors with an opportunity to hold a wide range of underlying asset classes within the ethical parameters of Shari'ah governed investments. These underlying asset classes comprise of South African and global listed equities, property, long and short term Shari'ah income products and money market instruments. The Oasis Crescent Balanced Progressive Fund of Funds is managed in accordance with Regulation 28 of the Pension Funds Act 24 of 1956.

Asset Class	Mar-15	Mar-14
Equity SA	42	42
Equity Global	17	14
Property	16	16
Income	25	28
Total	100	100

Asset Allocation Split of the Oasis Crescent Balanced Progressive Fund of Funds (31 March 2015)
(Source: Oasis Research)

Launch Date: 2 March 2005

Total Expense Ratio: 1.63 %

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	% Growth 10 year	Return Since Inception	
						Annualised	Cumulative
Oasis Crescent Balanced Progressive Fund of Funds*	6.7	15.0	12.9	9.2	13.2	13.2	247.7
CPI Rate**	3.9	5.2	5.1	5.7	6.0	6.0	79.3

*Performance (% returns) in Rand, gross of fees, gross of non permissible income of the Oasis Crescent Balanced Progressive Fund of Funds since inception to 31 March 2015

(Source: Oasis Research using I-Net Bridge)

**Note: CPI benchmark lags by 1 month. The benchmark for this fund is CPI Rate + 1%

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2015	As at 31 March 2014
	R	R
ASSETS		
NON-CURRENT ASSETS	1,853,077,907	1,576,272,786
Investments at market value	1,853,077,907	1,576,272,786
CURRENT ASSETS	148,301,607	194,214,866
Cash	38,781,791	193,173,530
Accrued interest	886,579	212,329
Accounts receivable	633,236	829,007
Other Short term financial assets	108,000,000	-
TOTAL ASSETS	2,001,379,514	1,770,487,652
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	1,997,796,788	1,766,475,700
Capital value of participating interests (divided into 2015: 834,546,508 units, 2014: 763,770,841 units)	2,008,509,646	1,766,400,828
Undistributed (loss)/ income	(10,712,858)	74,872
CURRENT LIABILITIES	3,582,726	4,011,952
Accounts payable	744,329	800,155
Service charges	1,425,353	1,094,211
Audit fees	4,895	4,895
Bank charges	21,197	19,339
Unitholders for distribution	832,131	741,908
Shari'ah advisory fees	4,388	4,388
FSB levies	1,897	1,897
Performance fees	548,537	1,345,159
TOTAL EQUITY & LIABILITIES	2,001,379,514	1,770,487,652

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2015	Year ended 31 March 2014
	R	R
INCOME	37,667,098	30,284,981
Dividends	18,160,775	16,954,965
Interest	8,917,053	7,304,388
Other income	9,915,408	8,056,036
Foreign exchange gain	-	-
Fee adjustment	-	-
Income adjustments due to creation and liquidation of units	673,863	(2,030,408)
EXPENSES	31,142,107	26,898,875
Service charges	16,499,746	12,083,231
Performance fees	14,341,441	14,530,142
Audit fees	57,637	57,637
Distribution adjustments	(647)	(148)
FSB levies	22,338	22,338
Shari'ah advisory fee	51,669	60,874
Non permissible income	-	-
Bank charges	169,922	144,801
NET INCOME	6,524,991	3,386,106

OASIS CRESCENT BALANCED STABLE FUND OF FUNDS

The Oasis Crescent Balanced Stable Fund of Funds is an asset allocation prudential portfolio. The primary objective is to provide moderate capital appreciation, and the secondary objective is to provide moderate income growth based on a selection of underlying investments that comply with ethical and moral considerations. To achieve this objective, the portfolio is well diversified by asset class in accordance with existing prudential investment regulations. The portfolio's equity exposure is between 30% and 40% commensurate with that typically displayed by a South African multi asset portfolio in accordance with the ASISA standard for fund classification for South African regulated collective low equity portfolios.

Launch Date: 1 April 2010

Asset Class	Mar-15	Mar-14
Equity SA	26	28
Equity Global	11	11
Property	21	21
Income	42	40
Total	100	100

Asset Allocation Split of the Oasis Crescent Balanced Stable Fund of Funds (31 March 2015)
(Source: Oasis Research)

The Oasis Crescent Balanced Stable Fund of Funds is a Shari'ah compliant fund. This Fund is managed in accordance with Regulation 28 of the Pension Funds Act 24 of 1956.

Total Expense Ratio: 1.55 %

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 year	Return Since Inception	
			Annualised	Cumulative
Oasis Crescent Balanced Stable Fund of Funds*	9.2	14.2	12.0	74.3
CPI Rate**	3.9	5.2	5.0	27.2

*Performance (% returns) gross of fees, gross of non permissible income of the Oasis Crescent Balanced Stable Fund of Funds since inception to 31 March 2015

** Note: CPI benchmark lags by 1 month (Source: Oasis Research using I-Nef Bridge)

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2015	As at 31 March 2014
ASSETS	R	R
NON-CURRENT ASSETS	592,704,645	390,689,492
Investments at market value	592,704,645	390,689,492
CURRENT ASSETS	43,969,563	14,669,910
Cash	28,016,687	14,342,464
Accrued interest (Call)	84,330	43,029
Accounts receivable	624,930	284,417
Other Short term financial assets	15,243,617	-
TOTAL ASSETS	636,674,208	405,359,402
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	635,091,857	404,140,501
Capital value of participating interests (divided into 2015: 431,017,292 units, 2014: 289,872,376 units)	641,864,652	407,912,762
Undistributed loss	(6,772,795)	(3,772,261)
CURRENT LIABILITIES	1,582,351	1,218,901
Accounts payable	182,233	60,190
Service charges	576,174	318,002
Audit fees	1,015	1,014
Bank charges	6,603	4,399
Unitholders for distribution	115,331	211,556
Shari'ah advisory fees	708	708
FSB levies	208	208
Performance fees	700,080	622,824
TOTAL EQUITY & LIABILITIES	636,674,208	405,359,402

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2015 R	Year ended 31 March 2014 R
INCOME	11,628,997	7,220,649
Dividends	3,263,481	1,969,144
Interest	7,135,755	3,683,438
Other income	3,622,230	1,864,687
Foreign exchange gain	-	-
Fee adjustment	-	-
Income adjustments due to creation and liquidation of units	(2,392,469)	(296,620)
EXPENSES	13,639,891	9,101,692
Service charges	5,444,781	3,044,190
Performance fees	8,122,755	6,000,590
Audit fees	11,946	11,946
Distribution adjustments	18	41
FSB levies	2,446	2,446
Shari'ah advisory fee	8,333	8,674
Non permissible income	-	-
Bank charges	49,613	33,805
NET INCOME	(2,010,894)	(1,881,043)

OASIS GENERAL EQUITY UNIT TRUST FUND

The Oasis General Equity Unit Trust Fund is an actively managed investment vehicle that provides investors with the opportunity to invest in listed South African equities to generate capital appreciation over the medium to long-term.

Launch Date: 28 September 2001

Sector	Mar-15	Mar-14
Rand Sensitive	48	53
Foreign Assets	28	27
Exporters	20	26
Domestic	52	47
Financials	26	20
Consumer	17	16
TMT	9	7
GDFI	0	4
Total	100	100

Sectoral split of the Oasis General Equity Unit Trust Fund
(31 March 2015)
(Source: Oasis Research)

Total Expense Ratio: 1.16 %

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	% Growth 10 year	Return Since Inception	
						Annualised	Cumulative
Oasis General Equity Unit Trust Fund	2.1	14.1	12.7	10.1	15.6	19.2	974.0
Average South African Equity General	11.4	16.0	14.1	10.4	15.5	17.5	782.2

**Performance (% returns) in Rands net of fees of the
Oasis General Equity Unit Trust Fund since inception to 31 March 2015**
(Source: Oasis Research using Morningstar Direct)

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2015	As at 31 March 2014
ASSETS	R	R
NON-CURRENT ASSETS	484,315,787	494,668,665
Investments at market value	484,315,787	494,668,665
CURRENT ASSETS	35,062,207	22,284,724
Cash	4,795,581	17,642,581
Accrued interest (Call)	167,975	58,697
Accrued dividends	1,572,929	2,080,193
Accounts receivable	1,160,097	2,503,253
Other Short term financial assets	27,365,624	-
TOTAL ASSETS	519,377,994	516,953,389
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	509,241,197	508,769,838
Capital value of participating interests (divided into 2015: 64,238,736 units, 2014: 64,622,214 units)	509,198,619	508,727,262
Undistributed income	42,578	42,576
CURRENT LIABILITIES	10,136,797	8,183,551
Accounts payable	2,944,761	1,014,850
Service charges	149,283	153,935
Audit fees	3,106	3,106
Bank charges	5,486	5,581
Unitholders for distribution	7,032,897	6,978,618
Shari'ah advisory fees	-	-
FSB levies	1,264	1,264
Performance fees	-	26,197
TOTAL EQUITY & LIABILITIES	519,377,994	516,953,389

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2015	Year ended 31 March 2014
INCOME	14,701,343	15,013,303
Dividends	13,084,852	15,148,773
Interest	1,536,619	1,102,259
Other income	75,438	-
Foreign exchange gain	-	-
Fee adjustment	-	-
Income adjustments due to creation and liquidation of units	4,434	(1,237,729)
EXPENSES	2,331,793	2,039,339
Service charges	1,816,692	1,703,897
Performance fees	390,871	194,803
Audit fees	36,569	36,569
Distribution adjustments	2	5
FSB levies	14,881	14,881
Shari'ah advisory fee	-	-
Non permissible income	-	-
Bank charges	72,778	89,184
NET INCOME	12,369,550	12,973,964

OASIS INTERNATIONAL FEEDER FUND

The Oasis International Feeder Fund is a rand-denominated global equity general fund that invests in offshore dollar-based equities via its investment in the Oasis Global Equity Fund (OGEF) (a top-performing global mutual fund that forms part of the Oasis Group's global product range). The objective of the Fund's portfolio is to achieve medium to long-term growth in a jurisdiction other than South Africa.

Launch Date: 3 December 2003

Sector	OGEF %	MSCI %
Communications	22	10
Healthcare	22	13
Technology	21	9
Consumer, Cyclical	12	11
Energy	8	7
Basic Materials	5	5
Consumer, Non-Cyclical	4	10
Financial	4	21
Industrial	2	11
Utilities	0	3
Total	100	100

Sectoral split of the Oasis Global Equity Fund & MSCI World Index (31 March 2015)
(Source: Oasis Research using Bloomberg)

Total Expense Ratio: 1.79 %

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	% Growth 10 year	Return Since Inception	
						Annualised	Cumulative
Oasis International Feeder Fund	21.2	29.8	19.1	9.2	12.2	12.3	272.4
Average Global Equity Peer Group (in ZAR)	21.2	29.0	20.2	9.8	12.6	12.5	280.1

Performance (% returns) in Rands net of fees of the Oasis International Feeder Fund since inception to 31 March 2015
(Source: Oasis Research using Morningstar Direct)

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2015	As at 31 March 2014
	R	R
ASSETS		
NON-CURRENT ASSETS	514,989,795	420,149,188
Investments at market value	514,989,795	420,149,188
CURRENT ASSETS	1,410,754	311,213
Cash	1,406,234	310,237
Accounts receivable	4,520	976
TOTAL ASSETS	516,400,549	420,460,401
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	513,984,539	418,465,324
Capital value of participating interests (divided into 2015: 138,347,771 units, 2014: 136,441,388 units)	513,988,537	418,485,679
Undistributed loss	(3,998)	(20,355)
CURRENT LIABILITIES	2,416,010	1,995,077
Service charges	4,929	4,128
Audit fees	1,506	1,506
Bank charges	3,432	3,066
Unitholders for distribution	2,405,720	1,985,955
FSB levies	422	422
Accounts payable	-	-
Shari'ah advisory fees	-	-
Performance fees	-	-
TOTAL EQUITY & LIABILITIES	516,400,549	420,460,401

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2015	Year ended 31 March 2014
	R	R
INCOME	3,354,322	2,782,418
Dividends	3,060,285	2,730,951
Interest	285,471	110,861
Other income	-	-
Foreign exchange gain	-	-
Fee adjustment	-	-
Income adjustments due to creation and liquidation of units	8,566	(59,394)
EXPENSES	116,158	106,685
Service charges	52,510	43,172
Performance fees	-	3,596
Audit fees	17,735	17,735
Distribution adjustments	143	18
FSB levies	4,971	4,971
Shari'ah advisory fee	-	-
Non permissible income	-	-
Bank charges	40,798	37,193
NET INCOME	3,238,164	2,675,733

OASIS PROPERTY EQUITY UNIT TRUST FUND

The Oasis Property Equity Unit Trust Fund provides investors with the opportunity to invest in high quality and property related listed companies and is diversified through the holding of different property types.

Launch Date: 28 September 2000

Total Expense Ratio: 1.16 %

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	% Growth 10 year	Return Since Inception	
						Annualised	Cumulative
Oasis Property Equity Unit Trust Fund*	29.3	24.4	20.1	16.1	18.9	21.4	1571.8
CPI Rate**	3.9	5.2	5.1	5.7	6.0	5.7	122.1

***Performance (% returns) gross of fees of the Oasis Property Equity Unit Trust Fund since inception to 31 March 2015**
****Note: CPI benchmark lags by 1 month. The benchmark for this fund is CPI Rate+4%**
 (Source: Oasis Research using I-NET Bridge)

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2015	As at 31 March 2014
	R	R
ASSETS		
NON-CURRENT ASSETS	799,359,696	773,202,988
Investments at market value	799,359,696	773,202,988
CURRENT ASSETS	30,351,550	72,209,546
Cash	15,160,623	70,826,741
Accrued interest (Call)	95,717	227,742
Accounts receivable	5,326,825	1,155,063
Other Short term financial assets	9,768,385	-
TOTAL ASSETS	829,711,246	845,412,534
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	822,722,830	837,049,988
Capital value of participating interests (divided into 2015: 135,027,534 units, 2014: 168,345,957 units)	822,702,329	837,024,300
Undistributed income	20,501	25,688
CURRENT LIABILITIES	6,988,416	8,362,546
Accounts payable	8,483	39,212
Service charges	219,678	189,825
Audit fees	2,649	2,649
Bank charges	8,947	8,613
Unitholders for distribution	6,434,338	8,034,771
Shari'ah advisory fees	-	-
FSB levies	1,091	1,091
Performance fees	313,230	86,385
TOTAL EQUITY & LIABILITIES	829,711,246	845,412,534

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2015	Year ended 31 March 2014
	R	R
INCOME	46,696,489	45,883,547
Dividends	16,159,817	17,170,188
Interest	2,540,639	27,100,230
Other income	29,170,370	1,668,155
Foreign exchange gain	1,514	40,932
Fee adjustment	-	-
Income adjustments due to creation and liquidation of units	(1,175,851)	(95,958)
EXPENSES	4,949,019	5,365,767
Service charges	2,421,406	2,449,472
Performance fees	2,368,166	2,748,321
Audit fees	31,193	31,193
Distribution adjustments	30	6
FSB levies	12,844	12,844
Shari'ah advisory fee	-	-
Non permissible income	-	-
Bank charges	115,380	123,931
NET INCOME	41,747,470	40,517,780

OASIS BOND FUND

The Oasis Bond Fund continues to provide good returns for its stated objective. The Oasis Bond Fund is managed under a prudent mandate with a focus on selection of instruments with impeccable credit quality.

Launch Date: 27 June 2002

Total Expense Ratio: 0.59 %

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	% Growth 10 year	Return Since Inception	
						Annualised	Cumulative
Oasis Bond Fund	10.0	7.9	8.7	9.4	8.5	9.7	226.0
South African Interest Bearing Variable Term Portfolio	10.4	8.2	9.1	9.5	8.5	10.0	236.1

Performance (% returns) in Rand, net of fees of the Oasis Bond Fund since inception to 31 March 2015
(Source: Oasis Research using Morningstar Direct)

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2015	As at 31 March 2014
ASSETS	R	R
NON-CURRENT ASSETS	448,538,541	396,911,334
Investments at market value	448,538,541	396,911,334
CURRENT ASSETS	26,559,361	49,437,148
Cash	2,130,368	41,465,621
Accrued interest (Call)	171,119	171,185
Accrued interest (Bonds)	9,477,213	7,788,476
Accounts receivable	10,335	11,866
Other Short term financial assets	14,770,325	-
TOTAL ASSETS	475,097,901	446,348,482
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	471,718,880	442,648,646
Capital value of participating interests (divided into 2015: 424,048,308 units, 2014: 400,149,066 units)	471,629,116	435,876,691
Undistributed income	89,764	6,771,955
CURRENT LIABILITIES	3,379,021	3,699,836
Accounts payable	-	-
Service charges	111	45
Audit fees	1,547	1,547
Bank charges	5,150	4,925
Unitholders for distribution	3,371,581	3,692,678
FSB levies	633	633
Shari'ah advisory fees	-	-
Performance fees	-	8
TOTAL EQUITY & LIABILITIES	475,097,901	446,348,482

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2015	Year ended 31 March 2014
	R	R
INCOME	39,681,727	34,773,935
Dividends	-	-
Interest	39,470,659	32,805,725
Other income	-	-
Foreign exchange gain	-	-
Fee adjustment	-	-
Income adjustments due to creation and liquidation of units	211,068	1,968,210
EXPENSES	93,623	89,672
Service charges	1,142	2,251
Performance fees	69	334
Audit fees	18,217	18,217
Distribution adjustments	(530)	321
FSB levies	7,450	7,450
Shari'ah advisory fee	-	-
Non permissible income	-	-
Bank charges	67,275	61,099
NET INCOME	39,588,104	34,684,263

OASIS MONEY MARKET UNIT TRUST FUND

The Oasis Money Market Unit Trust Fund seeks to provide investors with a vehicle for capital preservation and high degree of liquidity, while providing a sustainable level of income to investors in the form of a steady income stream, with coinciding low risk parameters.

Launch Date: 28 September 2001

Total Expense Ratio: 0.36 %

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	% Growth 10 year	Return Since Inception	
						Annualised	Cumulative
Oasis Money Market Unit Trust Fund	6.0	5.4	5.6	6.7	7.1	7.8	175.1
South African Interest Bearing Money Market Portfolio	6.0	5.5	5.7	6.8	7.2	7.9	180.2

**Performance (% returns) in Rands net of fees of the
Oasis Money Market Unit Trust Fund since inception to 31 March 2015**
(Source: Oasis Research using Morningstar Direct)

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2015	As at 31 March 2014
	R	R
ASSETS		
NON-CURRENT ASSETS	-	-
Investments at market value	-	-
CURRENT ASSETS	858,613,781	981,280,365
Cash	15,483,513	117,973,946
Accrued interest (Call)	-	-
Accrued interest	19,086,647	18,245,978
Accounts receivable	43,622	60,441
Other Short term financial assets	106,000,000	-
Investment in money market	718,000,000	845,000,000
TOTAL ASSETS	858,613,781	981,280,365
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	853,671,912	976,685,113
Capital value of participating interests (divided into 2015: 853,671,911 units, 2014: 976,685,111 units)	853,672,052	976,685,252
Undistributed loss	(139)	(139)
CURRENT LIABILITIES	4,941,869	4,595,252
Service charges	9,173	13,289
Audit fees	3,660	3,660
Bank charges	5,980	6,986
Unitholders for distribution	4,921,603	4,569,865
Shari'ah advisory fees	-	-
FSB levies	1,452	1,452
Performance fees	-	-
Accounts payable	-	-
TOTAL EQUITY & LIABILITIES	858,613,781	981,280,365

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2015	Year ended 31 March 2014
	R	R
INCOME	56,884,264	50,329,587
Dividends	-	-
Interest	56,884,264	50,329,587
Other income	-	-
Foreign exchange gain	-	-
Fee adjustment	-	-
Income adjustments due to creation and liquidation of units	-	-
EXPENSES	272,349	337,453
Service charges	126,199	175,176
Performance fees	-	-
Audit fees	43,088	43,088
Distribution adjustments	2,650	9,943
FSB levies	17,100	17,100
Shari'ah advisory fee	-	-
Non permissible income	-	-
Bank charges	83,311	92,146
NET INCOME	56,611,915	49,992,134

OASIS BALANCED UNIT TRUST FUND

The Oasis Balanced Unit Trust Fund is an actively managed prudential Fund that provides investors with the opportunity to invest in a range of asset classes, comprising of South African and global listed equities, property, bonds and money market assets. The Oasis Balanced Unit Trust Fund is managed in accordance with Regulation 28 of the Pension Funds Act 24 of 1956.

Asset Class	Mar-15	Mar-14
Equity SA	43	46
Equity Global	26	26
Property	11	8
Income	20	20
Total	100	100

Asset Allocation split of the Oasis Balanced Unit Trust Fund
(31 March 2015)
(Source: Oasis Research)

Launch Date: 12 March 2001

Total Expense Ratio: 1.68 %

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	% Growth 10 year	Return Since Inception	
						Annualised	Cumulative
Oasis Balanced Unit Trust Fund*	11.6	18.2	14.8	11.3	15.4	18.3	971.3
CPI Rate**	3.9	5.2	5.1	5.7	6.0	5.6	116.7

*Performance (% returns) in Rand, gross of fees of the

Oasis Balanced Unit Trust Fund since inception to 31 March 2015

**Note: CPI benchmark lags by 1 month. The benchmark for this fund is CPI Rate+2%
(Source: Oasis Research using I-Net Bridge)

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2015	As at 31 March 2014
ASSETS	R	R
NON-CURRENT ASSETS	1,139,734,010	1,127,096,823
Investments at market value	1,139,734,010	1,127,096,823
CURRENT ASSETS	10,793,589	20,924,232
Cash	4,905,203	16,034,399
Accrued interest	31,040	4,170
Accrued dividends	2,090,833	2,716,772
Accounts receivable	38,046	2,168,891
Other Short term financial assets	3,728,467	-
TOTAL ASSETS	1,150,527,599	1,148,021,055
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	1,143,265,697	1,139,591,409
Capital value of participating interests (divided into 2015: 202,381,284 units, 2014: 217,310,223 units)	1,145,921,967	1,142,535,368
Undistributed income	(2,656,270)	(2,943,959)
CURRENT LIABILITIES	7,261,901	8,429,646
Accounts payable	668	1,011,268
Service charges	613,321	605,155
Audit fees	4,324	4,324
Bank charges	12,189	12,591
Unitholders for distribution	5,995,182	5,924,137
Shari'ah advisory fees	-	-
FSB levies	1,836	1,836
Performance fees	634,382	870,335
TOTAL EQUITY & LIABILITIES	1,150,527,599	1,148,021,055

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2015	Year ended 31 March 2014
INCOME	40,403,844	34,437,304
Dividends	18,569,743	18,313,981
Interest	19,187,807	16,294,942
Other income	2,675,350	503,702
Foreign exchange gain / (loss)	-	(1)
Fee adjustment	-	-
Income adjustments due to creation and liquidation of units	(29,055)	(675,320)
EXPENSES	15,956,646	16,135,992
Service charges	7,147,178	6,577,010
Performance fees	8,614,532	9,353,083
Audit fees	50,907	50,907
Distribution adjustments	(118)	(58)
FSB levies	21,623	21,623
Shari'ah advisory fee	-	-
Non permissible income	-	-
Bank charges	122,524	133,427
NET INCOME	24,447,198	18,301,312

OASIS BALANCED STABLE FUND OF FUNDS

The Oasis Balanced Stable Fund of Funds seeks to provide investors with moderate capital appreciation and moderate income growth based on a selection of underlying investments. To achieve this objective, the portfolio is well diversified by asset class in accordance with existing prudential investment regulations. The Oasis Balanced Stable Fund of Funds is managed in accordance with Regulation 28 of the Pension Funds Act 24 of 1956.

Asset Class	Mar-15	Mar-14
Equity SA	22	26
Equity Global	15	15
Property	18	18
Income	45	41
Total	100	100

Asset Allocation of the Oasis Balanced Stable Fund of Funds (31 March 2015)
(Source: Oasis Research)

Launch Date: 30 April 2004

Total Expense Ratio: 1.62 %

Annualised Returns in ZAR	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	% Growth 10 year	Return Since Inception	
						Annualised	Cumulative
Oasis Balanced Stable Fund of Funds*	13.4	17.0	14.3	11.6	14.1	14.0	316.3
CPI Rate**	3.9	5.2	5.1	5.7	6.0	5.7	82.5

*Performance (% returns) in Rands gross of fees of the

Oasis Balanced Stable Fund of Funds since inception to 31 March 2015

**Note: CPI benchmark lags by 1 month. The benchmark for this fund is CPI Rate+1%

(Source: Oasis Research using I-Net Bridge)

STATEMENT OF FINANCIAL POSITION

	As at 31 March 2015	As at 31 March 2014
	R	R
ASSETS		
NON-CURRENT ASSETS	66,338,441	45,167,965
Investments at market value	66,338,441	45,167,965
CURRENT ASSETS	15,004,792	9,404,949
Cash	1,100,362	7,984,080
Accrued interest (Call)	76,889	35,268
Accounts receivable	6,256	1,385,601
Other Short term financial assets	13,821,284	-
TOTAL ASSETS	81,343,232	54,572,914
EQUITY & LIABILITIES		
CAPITAL AND RESERVES	80,984,019	54,406,724
Capital value of participating interests (divided into 2015: 32,607,036 units, 2014: 23,727,002 units)	80,984,779	54,411,274
Undistributed (loss)/income	(760)	(4,550)
CURRENT LIABILITIES	359,213	166,190
Accounts payable	35,001	-
Service charges	77,514	50,657
Audit fees	680	680
Bank charges	1,991	1,992
Unitholders for distribution	106,094	24,086
FSB levies	54	54
Shari'ah advisory fees	-	-
Performance fees	137,879	88,721
TOTAL EQUITY & LIABILITIES	81,343,232	54,572,914

STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March 2015	Year ended 31 March 2014
	R	R
INCOME	3,239,103	1,698,935
Dividends	690,684	286,092
Interest	2,268,235	1,304,900
Other income	193,924	9,642
Foreign exchange gain	-	-
Fee adjustment	-	-
Income adjustments due to creation and liquidation of units	86,259	98,301
EXPENSES	2,073,092	1,390,424
Service charges	780,322	480,788
Performance fees	1,259,420	870,760
Audit fees	8,008	8,008
Distribution adjustments	(34)	(57)
FSB levies	635	635
Shari'ah advisory fee	-	-
Non permissible income	-	-
Bank charges	24,741	30,290
NET INCOME	1,166,011	308,511

DISTRIBUTION AND CHARGES

DISTRIBUTION OF INCOME IN THE FUNDS

The following distribution of income occurred for the Collective Investment Scheme portfolios during the financial year ended 31 March 2015

All amounts quoted in cents per unit

Income Distribution	Oasis Crescent Equity Fund		Oasis Crescent International Feeder Fund	
	30 Sep '14	31 Mar '15	30 Sep '14	31 Mar '15
Class A	0.0000	0.0000	0.0000	0.0000
Class B	0.0000	0.0000	0.0000	0.0000
Class C	6.2603	11.1088	0.0000	0.0000
Class D	0.0000	0.0000	0.0000	0.0000

Income Distribution	Oasis Crescent International Property Equity Feeder Fund			
	30 Jun '14	30 Sep '14	31 Dec '14	31 Mar '15
Class A	0.0000	0.0000	0.0000	0.0000
Class B	0.3305	1.0911	0.1585	0.1696
Class C	0.3309	1.0924	0.1586	0.1698
Class D	0.0000	0.742	0.1599	0.1713

Income Distribution	Oasis Crescent Balanced High Equity Fund of Funds			
	30 Jun '14	30 Sep '14	31 Dec '14	31 Mar '15
Class B	0.0000	0.0000	0.0000	0.0000
Class C	1.4564	0.1624	1.2760	0.1121
Class D	0.0000	0.0000	0.0000	0.0000

Income Distribution	Oasis Crescent Balanced Progressive Fund of Funds			
	30 Jun '14	30 Sep '14	31 Dec '14	31 Mar '15
Class A	0.0000	0.0000	0.0000	0.0000
Class B	0.0280	0.0000	0.0000	0.0000
Class C	2.0425	0.3269	1.8742	0.2989
Class D	0.0294	0.0000	0.0000	0.0000
Class E	1.5808	0.0000	1.2424	0.0000

Income Distribution	Oasis Crescent Balanced Stable Fund of Funds			
	30 Jun '14	30 Sep '14	31 Dec '14	31 Mar '15
Class B	0.0000	0.0000	0.0000	0.0000
Class C	1.5723	0.5621	1.4618	0.5576
Class D	0.0000	0.0000	0.0000	0.0000

DISTRIBUTION AND CHARGES

DISTRIBUTION OF INCOME IN THE FUNDS

The following distribution of income occurred for the Collective Investment Scheme portfolios during the financial year ended 31 March 2015

All amounts quoted in cents per unit

Income Distribution	Oasis General Equity Unit Trust Fund		Oasis International Feeder Fund	
	30 Sep '14	31 Mar '15	30 Sep '14	31 Mar '15
Class A	0.8249	5.3610	0.0000	0.0000
Class B	3.7550	8.0657	0.6051	2.0136
Class C	10.5578	12.3257	0.6052	1.7773
Class D	3.1858	7.6407	0.0000	0.1417

Income Distribution	Oasis Balanced Unit Trust Fund			
	30 Jun '14	30 Sep '14	31 Dec '14	31 Mar '15
Class A	0.0000	0.0000	0.0000	0.0000
Class B	0.0000	0.0000	0.2452	1.2508
Class C	4.1881	6.0776	4.2113	4.7660
Class D	0.0000	0.0000	0.0000	0.9421

Income Distribution	Oasis Balanced Stable Fund of Funds			
	30 Jun '14	30 Sep '14	31 Dec '14	31 Mar '15
Class A	0.3557	0.6922	1,077	0.0000
Class B	1,1628	1,0572	1,544	0,4625
Class C	2,8818	2,9955	2,974	2,0721
Class D	1,0639	1,0543	1,453	0,3008

Income Distribution	Oasis Property Equity Unit Trust Fund			
	30 Jun '14	30 Sep '14	31 Dec '14	31 Mar '15
Class A	5.4490	3.087	3.031	0.0000
Class B	6.2525	4.027	3.846	0.7968
Class C	8.6193	7.710	7.855	5.8840
Class D	6.1912	3.857	3.823	0.8043

DISTRIBUTION AND CHARGES

DISTRIBUTION OF INCOME IN THE FUNDS

The following distribution of income occurred for the Collective Investment Scheme portfolios during the financial year ended 31 March 2015

Income Distribution	Oasis Bond Fund			
	30 Apr '14	31 May '14	30 Jun '14	31 Jul '14
Class A	0.0000	0.0000	0.0000	0.0000
Class B	1.0330	0.8294	0.4839	1.2329
Class C	0.7250	0.6470	0.4285	1.0637
Class D	0.7828	0.4812	0.3740	0.8010
	31 Aug '14	30 Sep '14	31 Oct '14	30 Nov '14
Class A	25.7256	0.7248	0.7414	0.7028
Class B	2.4801	0.7278	0.7461	0.7172
Class C	2.7748	0.7572	0.7849	0.7579
Class D	2.1717	0.7039	0.7300	0.7042
	31 Dec '14	31 Jan '15	28 Feb '15	31 Mar '15
Class A	0.7489	0.7231	0.6565	0.7382
Class B	0.7396	0.7470	0.6891	0.7753
Class C	0.7862	0.7785	0.7099	0.7951
Class D	0.7287	0.7224	0.6593	0.7407

Income Distribution	Oasis Crescent Income Fund			
	30 Apr '14	31 May '14	30 Jun '14	31 Jul '14
Class A	0.2609	0.8083	0.4226	0.3272
Class B	0.1885	0.4014	0.2017	0.2162
Class C	0.3486	0.6128	0.4014	0.4200
Class E	0.3723	0.5594	0.4039	0.0000
	31 Aug '14	30 Sep '14	31 Oct '14	30 Nov '14
Class A	0.0000	0.2043	0.6045	0.4489
Class B	0.6965	0.4655	0.6481	0.4443
Class C	0.4451	0.4245	0.3117	0.4690
Class E	0.0765	0.3933	0.6886	0.5928
	31 Dec '14	31 Jan '15	28 Feb '15	31 Mar '15
Class A	0.4247	0.2964	0.3326	0.3767
Class B	0.3854	0.2341	0.2462	0.3587
Class C	0.4169	0.3757	0.5709	0.4240
Class E	0.7113	0.3136	0.2032	0.4100

Income Distribution	Oasis Money Market Unit Trust Fund			
	30 Apr '14	31 May '14	30 Jun '14	31 Jul '14
Class A	0.4432	0.4688	0.4626	0.4818
Class B	0.4432	0.4688	0.4626	0.4818
Class C	0.4712	0.4979	0.4907	0.5108
	31 Aug '14	30 Sep '14	31 Oct '14	30 Nov '14
Class A	0.4924	0.4836	0.5070	0.4939
Class B	0.4923	0.4834	0.5070	0.4941
Class C	0.5214	0.5118	0.5359	0.5223
	31 Dec '14	31 Jan '15	28 Feb '15	31 Mar '15
Class A	0.5194	0.5263	0.4744	0.5243
Class B	0.5194	0.5263	0.4745	0.5244
Class C	0.5484	0.5553	0.5007	0.5534

LEGAL, REGULATORY AND COMPLIANCE DISCLOSURES

Statutory Information

Collective Investment Schemes (CIS) in Securities are generally medium to long-term investments. The value of participatory interests may go down as well as up, and past performance is not necessarily a guide to the future. Participatory interests are traded at ruling prices and a portfolio can engage in borrowing and scrip lending. Commission and incentives may be paid, and if so, would be included in the overall costs. A Fund of Funds portfolio invests in other CIS' which may levy their own charges. This could result in a higher fee structure for these portfolios. A Feeder Fund portfolio only invests in the participatory interests of a single CIS, apart from assets held in liquid form. The Oasis Money Market Fund aims to maintain a constant price of 100 cents per unit. The total return to the investor is primarily made up of interest received but may also include any gain or loss made on any particular investment held. In most cases this will have the effect of increasing or decreasing the daily yield, but in some cases, for example in the event of a default on the part of an issuer of any instrument held by the fund, it can have the effect of a capital loss. Such losses will be borne by the Oasis Money Market Fund and its investors and in order to maintain a constant price of 100 cents per unit, investors' unit holdings will be reduced to the extent of such losses. Collective Investment Schemes may borrow up to 10% of the market value of the portfolio where insufficient liquidity exists in a portfolio, or where assets cannot be realised to repurchase or cancel participatory interests.

Charges

Different classes of units apply to some of the Company funds, which are subject to different fees and charges. A schedule of fees and charges and maximum financial advisory fees is available on request from the Oasis Crescent Management Company Ltd., ("Company") and on the Company website (www.oasiscrescent.com). CIS prices are calculated on a net asset value basis, which is the total book value of all assets in the portfolio divided by the number of participatory interests in issue. CIS prices may fluctuate relative to the market value of the securities comprising the relevant fund. Should a portfolio have underlying offshore investments, fluctuations or movements in exchange rates may cause the value of underlying offshore investments to go up or down. Permissible deductions from the total portfolio may include bank charges, trustee/custodian fees, auditors' fees, Shari'ah compliance charges, service charges of the manager, securities transfer tax (STT) and brokerage fees. With respect to the portfolios and classes of participatory interest, the Total Expense Ratio (TER) is cited near the performance table of each fund. For the period 1 April 2014 to the period 31 March 2015, the TER percentage of the average Net Asset Value (NAV) of the portfolio were incurred as charges, levies and fees related to the management of the portfolio. The ratio does not include transaction costs. A higher TER ratio does not necessarily imply a poor return nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs. The TERs indicated do not include a performance fee, as there was no performance fee history.

An annual portfolio management fee is payable to the Investment Manager. The base fee charge is 1% per annum (excl VAT). Performance fees are payable in the case of outperformance of the underlying portfolio, relative to its benchmark. The sharing ratio of the performance fee is 20% of the outperformance, and the total fees are capped at 3%. This fee is calculated and accrued daily, based on the daily market value of the Investment Portfolio, and paid to the Investment Manager on a monthly basis. No other fees are charged. In the case of the Oasis Crescent Income Fund and the Oasis Money Market Fund there is no performance fee applicable. A fixed fee of 0.5% per annum will be charged and is calculated and accrued daily based on the daily market value of the investment portfolio and paid to the investment manager on a monthly basis. For a full disclosure on performance fees FAQs and Charges visit www.oasiscrescent.com.

The buying price of participatory interests may include an initial advisor's fee of up to a maximum of 3% deducted prior to each investment being made (Where the ongoing fee is greater than 0.5% then the initial fee is limited to 1.5%). The ongoing advisor fee is subject to a maximum of 1% per annum of the investment account (Where the initial fee is more than 1.5% then the maximum ongoing fee is 0.5%). Advisor fees are negotiated independently between the unit holder and the financial advisor. Fees are paid by way of realizing units from the Investment Portfolio of the Investor in accordance with the instructions provided by the Investor. If, during the term of investment, the Financial Advisor fees are renegotiated, or where the fee is negotiated for an additional investment and this is different to the fee currently being paid, then the adjusted fee will apply across the whole Investment Portfolio. The Management Company reserves the right to determine the limits set with regard to Financial Advisors' Fees. The Investor is entitled to change the Financial Advisor subject to acceptance by the Management Company of the relevant forms.

Cut off times

All portfolios are valued daily at approximately 15h00 (South African time). All investment, redemption and switching instructions with the necessary documentation received after 10h00 on any day shall be processed on the following day (excluding weekends and public holidays). Forward pricing is used. The Company reserves the right to close portfolios from time to time in order to manage them more efficiently and in accordance with their mandates.

Tax

A transfer of units to another legal entity or natural person will result in a payment of Capital Gains Tax (excluding transfers from the Oasis Money Market Fund). Institutional investors should note that, compared to retirement funds, CIS scheme portfolios operate under different tax rules. While CIS scheme portfolios in practice are not taxed, they do not enjoy an automatic tax exemption.

Global Funds

A prospectus is available on request from Oasis Crescent Management Company Ltd. The global funds, Oasis Crescent Global Equity Fund; Oasis Global Income Fund; Oasis Crescent Global Income Fund; Oasis Crescent Global Property Equity Fund; Oasis Global Equity Fund; Oasis Crescent Global High Equity Balanced Fund; Oasis Crescent Global Medium Equity Balanced Fund and the Oasis Crescent Global Low Equity Balanced Fund are regulated by the Central Bank of Ireland and are registered for sale and distribution in South Africa with the Financial Services Board. Oasis Crescent Global Investment Fund (Ireland) plc and Oasis Global Investment Fund (Ireland) plc ("the Funds") are Undertakings for Collective Investment in Transferable Securities (UCITS). The Fund and its Sub-Funds are regulated by the Central Bank of Ireland and are registered with the Financial Services Board for distribution in the Republic of South Africa.

Oasis Crescent Management Company Limited

Oasis Crescent Management Company Ltd., is a member of the Association for Savings and Investment South Africa (ASISA).

Investor Communication

Statements are sent to all unit holders on a bi-annual basis. Copies of the audited annual statements of the Company and of the CIS schemes portfolios administered by the Company are available, free of charge, on request by any investor.

Each investor is allowed to make one free switch between the Oasis funds in a given calendar year. This however excludes switches made out of the Oasis Money Market Fund and Oasis Bond Fund, where a differential fee will apply. However, any subsequent switches for that year will attract a charge of 0.25% on the market value of the amount switched.

No warranty as to the accuracy, correctness or completeness of the information or opinions contained herein is provided.

COMPANY INFORMATION

DIRECTORS

Mahomed Shahin Ebrahim (Chairman),
Nazeem Ebrahim (Deputy Chairman) ,
Roshin-Ara Ebrahim, Dr. Yousuf Mahomed,
Anesa Ambareen Ebrahim and Abbas Abdul Gani.

COMPANY SECRETARY

Nazeem Ebrahim

COMPANY REGISTRATION NUMBER

1997/004764/06

TRUSTEE

Standard Bank of South Africa Ltd.
PO Box 54 Cape Town 8000

AUDITOR

PricewaterhouseCoopers Inc.
Chartered Accountants (S.A.) Registered Auditors
PO Box 2799 Cape Town 8000

O A S I S C R E S C E N T



M A N A G E M E N T C O M P A N Y L T D .

CONTACT INFORMATION

Oasis Collective Investment Scheme Portfolios are managed by Oasis Crescent Management Company Ltd. and marketed and promoted by authorised financial services providers.

COPIES OF THE AUDITED FINANCIAL STATEMENTS AND SHARI'AH CERTIFICATES IN RESPECT OF RELEVANT PORTFOLIOS ARE AVAILABLE UPON REQUEST

Client Services
0860 100 786

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Please refer to our website for detailed product information

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