

O A S I S



G R O U P H O L D I N G S ( P T Y ) L T D

## **PRESS STATEMENT**

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### **OASIS SPONSORS LOCAL TOWNSHIP RUGBY CLUB**

*Cape Town 12th May 2010* –Oasis continued to affirm its commitment to community sports development today by sponsoring a local township rugby club Lagunya which represents rugby players from the townships of Langa, Gugulethu and Nyanga in Cape Town.

In what was seen as a life saving contribution to the club, Oasis has provided the club with a brand new set of kits for the team that include shorts, tracksuits, rugby jerseys and tog bags. As well as several pieces of gym equipment for training.

The Club recently approached Oasis for sponsorship after it lost the little funding it was receiving from the Western Cape provincial government. Currently the club has no real sustainable income to provide for the Club's financial needs. The donations made by Oasis represent a sponsorship in excess of R150 000.00

As a black owned and managed company, Oasis Group believes in supporting previously disadvantaged communities to ensure that people from these communities have the opportunity to participate in sports. "We believe that giving young people an opportunity to compete at international level is an important step in their development as people and as athletes and we like to see ourselves as advocates and supporters of young talent," says Nazeem Ebrahim, Deputy Chairman of the Oasis Group.

Several members of the club have represented the Western Province and even National side. Lagunya has both female and male teams in the club. One of the

female rugby players of the club, Dinah Zweni has been selected for the South African National team and represents the future of the sport. "We are very appreciative of the contribution that Oasis has made to our club. We hope that when compete this season and we wear their colours as our sponsor, that we will wear them with pride," says Dinah. So far the Lagunya team is undefeated this season with 4 wins and 1 draw.

"Oasis is a great supporter of South African rugby at both the developmental and professional level. We want to nurture the future Springboks of tomorrow, while also supporting the growth and transformation of the sport of rugby in South Africa," explains Ebrahim.

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**Notes to editors:**

*Oasis Group Holdings*

Oasis Group Holding was formed in 1997. The core business of Oasis is Asset Management, and the Company believes that its most important asset – and that of the country—are its people. The Oasis Group itself has always been empowered – in the conventional and legal sense – since its formation. It continues to be majority black-owned, managed and staffed and meets -and often exceeds- all the conventional BEE codes and guidelines.

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