

**Press Release: – Oasis Crescent Global Property Equity Fund (OCGPEF)**

Listing: Irish Stock Exchange

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**Oasis Crescent Global Property Equity Fund – Unprecedented Value**

With the current increase in market volatility, prudent portfolio diversification is essential, especially in terms of the allocation between different asset classes, regions and jurisdictions. The OCGPEF is a USD mutual fund that invests in global listed property and the aim of this portfolio is to provide investors with sustainable income and it continues to provide excellent growth in income and distribution per unit. The distribution figures as shown below clearly tell the story of a strong portfolio that is capable of producing income growth under tough conditions.

<b>Distribution History</b>	<b>Cents per unit</b>	<b>% Growth</b>
September 2008	28.5	27%
March 2008	22.4	65%
September 2007	13.5	132%
March 2007	5.8	

The global credit crises has substantially impacted the global listed property sector in the areas of debt refinancing risk and lower property valuations. However, the tough credit market is restricting supply which will support rentals over the medium term. Listed global property is trading at extremely attractive income yields and very significant discounts to net asset value. The portfolio is focused on property companies with high quality assets, stable debt profiles and sustainable distributions. Currently, the portfolio offers a very competitive real income return while trading at a 42% discount to Net Asset Value. Once the current credit cycle stabilizes we expect to enter a period of significant value unlock in the global listed property sector during which valuations on an income yield and Price / Net Asset Value are expected to normalise.

As a Shari'ah investment vehicle we are also confident that the portfolio does not have excessive exposure to debt, and as such will be able to weather the storm over credit. It is in situations such as these that the fundamentals of Shari'ah compliant finance and investing have shown the benefits that may be derived from reducing the aggregate level of risk.

OCGPEF is a global equity fund that invests in several jurisdictions around the world, and regulated as a UCITS compliant fund, in accordance with the provisions of the European Community. Investors are either able to open up a direct account with the offshore fund, or for those in South Africa, they may make use of the Oasis Crescent International Property Equity Feeder Fund, which is a Rand denominated feeder fund that invests directly in the offshore fund. Those who make use of the feeder fund may do so without utilising their offshore investment allowance, whilst they are still able to gain exposure to global markets.

Oasis has shown that it provides excellent returns in times of turmoil – find your Oasis to find shelter from the current market storms.

### **OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND.**

The Fund is a Sub-Fund of Oasis Crescent Global Investment Fund (Ireland) public limited company, an umbrella fund with segregated liability between Sub-Funds. It is structured as an umbrella type open-ended investment company with variable capital and segregated liability between Sub-Funds authorised as a UCITS pursuant to the provisions of the European Communities (Undertaking for Collective Investment in Transferable Securities) Regulations, 2003 (S.I. No. 211 of 2003) as amended.

### **About the Oasis Group of companies**

The Oasis Group is an independent organisation that is driven by its internal stakeholders, dedicated management and multi-skilled staff.

The company endeavours to provide unrivalled financial products and services to satisfy the needs of its clients. The unequivocal objective of the Oasis investment team is to protect clients' assets through the application of a low volatility fund management philosophy that seeks to preserve the capital of its investors during downward market movements whilst we simultaneously strive to grow the real wealth of investors during favourable market movements.

The application of this philosophy is epitomised in the focused management of financial assets through the utilisation of proven stock selection skills that leverage off a meticulous research process to provide superior returns at lower than market risk.

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