

O A S I S



G R O U P H O L D I N G S

**Press Release:** **Beit-ul-Aman Donation**  
**Title:** **Oasis Crescent Fund Trust donates R 1,000,000 to Beit-ul-Aman Home for the Aged**  
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On Saturday the 3<sup>rd</sup> of October 2009, the Oasis Crescent Fund Trust made a generous donation of R1,000,000 (one million rand) to the Beit-ul-Aman Home for the Aged. The donation was made after Oasis had heard the pleas for financial assistance to help keep the home open, as it was under threat of closure due to a decrease in funding.

The Beit-ul-Aman Home for the Aged has been serving the community for 30 years. It was created to provide specialised care for the old and destitute. While the Home receives a monthly grant from the Department of Welfare, it also relies on donations from the general public to help make ends meet and keep its doors open to those in need. However due to the current recession, public donations have fallen from about R40 000 to as low as R10 000 per month. This leaves the home with a monthly shortfall of more than R50 000, severely depleting their already strained cash reserves.

This large donation allows the doors of The Beit-ul-Aman Home for the Aged to be kept open, providing care for the aged and destitute of the local community. Many of the residents have no other place to go as they have no living relatives, and those residents who do have families were often not cared for properly and some even abused. Beit-ul-Aman is their only hope for a peaceful and dignified old age. If the Home was closed, the residents would have to be placed into state facilities and many of them would not receive the specialised care they require.

Mr. Mohamed Shaheen Ebrahim, Chairperson of the Oasis Group and Oasis Crescent Fund Trust comments, "It is indeed a great privilege to be in a position where we are able to continue making meaningful donations to those in need as part of our extensive corporate social responsibility program during the present financial crisis. This home looks after the needs of many people who are able to enjoy their old age with dignity, in a peaceful environment. To take them from these surroundings would have resulted in significant hardships and we are extremely pleased to know that this is not going to happen." Mr. Ebrahim also highlighted how this donation, as well as many other such community-based initiatives, was made possible solely through the loyal clients of Oasis. As Chairperson, he explained that a percentage of non-permissible income received through the returns on The Crescent Fund Investment Product Range at Oasis makes these Socially Responsible Initiatives to poor and disadvantaged communities possible.

Over the last two financial years, the Oasis Crescent Fund Trust has donated well over R11 million rand to worthy causes specifically in the areas of Healthcare, Community Development, Disaster Relief and Education.

**Notes to Editors:**

According to religious, cultural and ethical beliefs, our unique and world first, Crescent Range of investment products separates the investment return on Shari'ah compliant products into permissible and non-permissible income (e.g. the accrual of interest). Once income is

declared, the non-permissible portion of the income is donated to charity. All non-permissible income is placed within the Crescent Fund Trust, which is a registered charity that distributes this income to various charity, education and disaster relief programmes.

Since the inception of the Crescent Range of investment products, the Crescent Fund Trust has made significant contributions towards social upliftment programmes that include:

- The donation of funds to the flood victims of Mozambique.
- Donations to the victims of the cyclone that ravaged the Western Cape in South Africa in late 1999.
- The funding of food parcels for struggling Western Cape families during the bitterly cold Cape winter's, through contributions to the following food distribution organisations: Al Mustadafeen, the Muslim Judicial Council, the South African National Zakah Fund and the Paarl Muslim Jamah Welfare Organisation.
- Fencing for the Mary Harding School for the disabled to improve the security at the school.
- The donation of funds to the Red Cross Children's Hospital for the construction of a dermatology unit and the funding of a full-time health worker to operate this unit.
- The donation made to As-Salaam in Braemar, KwaZulu-Natal to facilitate the building of the School's Dormitory.
- The much needed donation made to the victims of the Asian Tsunami Disaster of December 2004, following the devastating earthquake and tsunami that ravaged regions of South-East Asia.
- Food parcels handed out at the beginning of 2005 to relieve the plight of farm workers from the drought stricken area of Piketberg, in the Western Province.
- A new portable X-ray machine donated to the Khayelitsha Hospital in 2007.
- A portable laser machine donated to Groote Schuur Hospital together with a new dermatological ward.
- Contributions to the Muslim Association of Red Cross Hospitals for the struggling families during the war in Kosovo.