

O A S I S C R E S C E N T



F U N D T R U S T

PRESS STATEMENT

OASIS R1.3 MILLION INVESTMENT TOWARDS VLAKFONTEIN EARLY CHILDHOOD DEVELOPMENT CENTRE BEARS FRUIT

18 July 2010- The Al-Imdaad Foundation successfully delivered the AIF Vlakfontein Early Childhood Development Centre to the community of Vlakfontein in Gauteng at an official ceremony held at the new facility. This project is a beneficiary of The Oasis Crescent Fund Trust which contributed R1.3 million towards the centre. The Trust is administered by Oasis Group Holdings on behalf of thousands of investors who donate the interest and non-permissible income earned on their socially responsible investments to various charities through The Oasis Crescent Trust Fund. The Chairman of the Oasis Crescent Fund Trust, Shaheen Ebrahim was present at the ceremony to celebrate the achievement with the Al-Imdaad Foundation.

The ceremony was held at the new facility where COSATU Secretary General Zwelinzima Vavi was the guest of honour. While addressing the guests at the event, Mr. Ebrahim thanked the Foundation for their hard work and also celebrated the local community's acquisition of this much needed resource.

"This project will honour the spirit of Nelson Mandela Day and we are very proud of the work of the Al-Imdaad Foundation and the gift that they have given to the children of Vlakfontein by providing them with a safe place of learning. Education is a key priority for this country and as a result a key focus area for the Oasis Crescent Fund Trust," said Mr Ebrahim.

To date, the donations from The Oasis Crescent Fund Trust which is a registered charitable trust, have been directed towards healthcare, education, disaster relief, and sport development initiatives. Other contributions include, R5 million toward Haiti Disaster Relief, R1 million to the Beit-ul-Aman Home for the Aged, as well as donations made to Groote Schuur, Red Cross Children's Hospitals, and various educational institutions.

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Notes to editors:

Oasis Group Holdings

Oasis Crescent is a subsidiary of Group Holdings which was formed in 1997. The core business of Oasis is Asset Management, and the Company believes that its most important asset – and that of the country – is its people. Oasis Group Holdings is a signatory to the Principles for Responsible Investment Initiative (PRI) an investor initiative in partnership with UNEP finance Initiative and the UN Global Compact. In 2005 Oasis Group Holdings committed R5 million over five years to the preservation of the ancient Timbuktu manuscripts in Mali. The Oasis Group itself has always been empowered – in the conventional and legal sense – since its formation. It continues to be majority black-owned, managed and staffed and meets -and often exceeds- all the conventional BEE codes and guidelines.

Oasis Crescent Fund Trust

Over the last two financial years, the Oasis Crescent Fund Trust has donated over R11 Million Rand to worthy causes specifically in the areas of Healthcare, Social Development, Disaster Relief, and Education. Oasis supports all the national and provincial initiatives in support of eradicating the social and economic disparities in South Africa. Major donations include:

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1999: Disaster Relief for Cyclone Ravaged Cape Flats

2000: Disaster Relief contribution for the Muslim Association of Red Cross Hospitals during the war in Kosovo.

2001: Disaster relief recovery plan for the cold and rainy Western and Southern Cape Winters. Since 2001 this has occurred on an annual basis.

2002: Recovery programme for the Flood Victims in Mozambique.

2003: Contribution towards the Girls and Boys Town education model to ensure implementation of teaching standards and learner development initiatives across schools in South Africa. This has occurred on an annual and ongoing basis since 2003.

2003: The Crescent Fund Trust brought relief to the inadequate and rudimentary Dermatology Unit of the Red Cross Children's Hospital, by fully equipping it and funding a full time healthcare worker to operate the unit

2004: A much needed donation was made to the victims of the Asian Tsunami Disaster of December 26th 2004, following the devastating earthquake and tsunami that ravaged regions of South-East Asia.

2004: The Crescent Fund Trust funded the building of a dormitory for the students of the As-Salaam Educational Institute in the rural town of Braemar, Kwa Zulu Natal.

2005: Oasis responded to the emergency relief operation of the drought stricken town of Piketberg where many farmers and communities were affected by the lack of produce within the region for the season.

2006: Oasis contributed computers to Maryland Literacy Centre

2006: Gift of the Givers Foundation for their many disaster relief operations.

2007: Hospice Palliative Care Association to enable additional recovery units to be established for patients. Oasis also donated portable x-ray machines to Khayalitsha Site B Clinic.

2008: Oasis opens the Crescent Fund Trust Laser Unit at Groote Schuur Hospital. The unit is home to the first publicly available laser machine and hair removal unit in South Africa.

2008: Oasis contribution of more than R1 million to several organizations namely Al Imdaad, Waqf Ul Wafikun, Islamic Peace University, the Gift of the Givers and Sultan Bahu, to ensure the implementation of significant recovery and educations plans for their communities.

2009: In response to the old age home Beit ul Aman, that faced closure due to funding shortages, Oasis made a R1 million rand donation to ensure the continuity of the health and care services offered by the home.

2010: R5 million donation towards Haiti Disaster Relief Efforts.
